

Cautious for BASF

Fund Objective

The fund seeks to achieve medium capital growth over the long-term with medium risk by investing in shares and other growth assets including an allocation to bonds. Overall proportion of assets targeted: 35.00% Gilts/Bonds, 32.50% Equities, 32.50% Diversified Growth Funds.

Fund Features

This fund can be invested in via the FreePlan or LifePlan options. See your member guide, 'Investing to build your pension', for more information.

Fund Information

Launch Date 27/01/2014
Unit Price 690.50p
Yearly Fund Charges 0.358%

These are the charges that are deducted within the unit price.

Benchmark

FTSE Actuaries UK Index-Linked up to 5 Years	23.34%
LGIM AAA-AA-A Bonds-All Stocks Benchmark (Midday)	11.66%
LGIM Diversified Benchmark (Midday)	10.84%
Bank Of England Base Rate	10.83%
LIBOR GBP 6 Months Index	10.83%
FTSE RAFI Developed 1000 - QSR	9.17%
MSCI World Minimum Volatility (GBP)	9.17%
LGIM World (ex UK) Developed Equity GBP Hedged Benchmark (Midday)	8.33%
MSCI Emerging Markets	5.00%
LGIM UK Equity Benchmark (Midday)	0.83%

Fund Performance (30/06/2015 - 30/06/2020)



■ Fund ■ Benchmark*

Cumulative Performance (to 30/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	8.64%	-1.88%	0.89%	9.35%	20.64%
Benchmark*	7.29%	-1.48%	1.23%	10.04%	20.09%

Annualised Performance (to 30/06/2020)

	3 Years	5 Years	10 Years
Fund	3.02%	3.82%	-
Benchmark*	3.24%	3.73%	-

Rolling Year Performance (to 30/06/2020)

	Year to 30/06/2016	Year to 30/06/2017	Year to 30/06/2018	Year to 30/06/2019	Year to 30/06/2020
Fund	0.75%	9.51%	2.39%	5.85%	0.89%
Benchmark*	1.03%	8.03%	3.64%	4.89%	1.23%

Source: FE fundinfo as at 30/06/2020. Performance in the chart is shown up to and including the last working day of the current quarter. You shouldn't use past performance as a measure of future performance.

Fund performance data is based on a single price basis, net of fees and expenses deducted from the unit price. Other charges may apply, which are specific to individual plans.

*This is the benchmark that has been selected to compare the performance of the fund. The benchmark used by Standard Life is 6mth LIBOR. Standard Life also use 6mth LIBOR +5% per annum over rolling 3 year periods as a target comparator.

Things you need to know

All funds carry some risk and you should consider these risks before making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation.

The main factors which may increase the risk of this fund include:

- The amount invested in company shares
- The split between government and corporate bonds
- The extent to which the fund invests in high yield assets
- The amount held in overseas assets
- Any concentration in specific areas or sectors

All or some of the investments are made through a reinsurance arrangement so if the linked life insurance company(ies) were to fail you may lose some or all of your money and this will not be covered by the Financial Services Compensation Scheme.

Fund Holdings

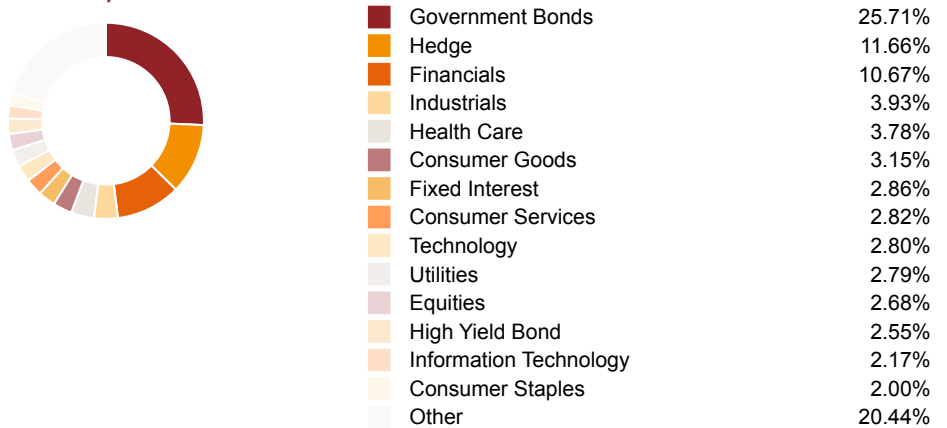
BlackRock Aquila Connect Up to 5 Yr Index-Linked Gilt Index Pn S2 NAV	23.34%
LGIM AAA-AA-A Corporate Bond All Stocks Index Middy	11.66%
Legal & General Dynamic Diversified	10.84%
Baillie Gifford Diversified Growth Fund C Class GR Acc	10.83%
Stan Life Global Absolute Return Strategies Pn S5	10.83%
BlackRock Aquila Connect Global Developed Fundamental Weighted Index Pn S2 NAV	9.17%
BlackRock Aquila Connect Global Minimum Volatility S2 NAV	9.17%
L&G World (ex UK) Developed Equity Index GBP Currency Hedged Middy	8.33%
Wells Fargo Worldwide Emerging Markets Equity I GBP	5.00%
LGIM UK Equity Index Fund	0.83%

The Scottish Widows fund invests in the underlying funds. Blended funds are routinely rebalanced to target allocations. However, actual proportions may vary from the target at a point in time as a result of differences in performance of the underlying assets.

Asset Split as at 30/06/2020



Sector Split as at 30/06/2020



Due to rounding figures may not add up to 100%.

This information is based on available data for the underlying Scottish Widows pension fund(s) and target fund holdings shown. Scottish Widows sources its funds data from FE fundinfo. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.

Any Questions

Visit the BASF Pension Scheme Website at <http://ukpensions.basf.co.uk>

Further Information

Yearly Fund Charges - This figure includes the total charges and expenses that are deducted from the fund and are reflected in the unit price.

Cumulative Performance - Cumulative Performance shows the total growth of the fund over a specified period of time, expressed as a percentage of the value at the start of the period.

Annualised Performance - Annualised Performance shows the conversion of the growth of the fund over 3, 5 and 10 year periods into an equivalent annual rate, to aid comparison between different investments. The annual return is compounded over the time period being measured.

Rolling Year Performance - Rolling Year Performance shows the growth of the fund in percentage terms over each of the last five calendar years. The periods run up to the latest calendar quarter end (March, June, September and December).

Fund Management - Funds were managed by Zurich Assurance Ltd until 30 June 2019.

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Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 181655

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