

News Release

BASF moving its UK headquarters

Global chemical company, BASF, will be moving its UK headquarters to Stockport town centre later this year, after signing to take 21,500 sq ft at 2 Stockport Exchange - the second office building at the town's new accessible business hub.

BASF companies supply raw materials to most industries including agriculture, automotive chemicals, construction, energy and pharmaceuticals.

BASF has 13 locations across the UK, eight of them manufacturing sites and about 850 employees. The company has had offices in Cheadle, Cheshire for more than 50 years. The current building was built in 1994 and has been the UK head office since 1995. Just over 200 people are currently based in Cheadle and more than 140 home workers are attached to the site.

Richard Carter, Managing Director of BASF in the UK and Ireland, said: "We are looking forward to moving to this exciting new 'connected' location later this year. Our new office space in Stockport Exchange will feature open and collaborative workspace to enable new and more agile ways of working.

"We want to establish a high-performance organization to enable us to be successful in an increasingly competitive market environment. The move to Stockport is part of an ongoing Future of Work project which will deliver a better workplace experience through improved digitalisation, increased flexibility and empowered leadership."

The wider £145m Stockport Exchange transformation, delivered in partnership by Stockport Council and national urban regeneration specialist, Muse Developments, sits centrally to the council's ambitious £1bn regeneration programme. This includes a new transport interchange, which will build on Stockport's first-class connectivity.

Cllr David Meller, cabinet member for economy and regeneration at Stockport Council, said: "Our vision for Stockport Exchange is to attract internationally renowned companies looking for, high quality development with excellent transport connections and with all the benefits of a modern town centre close by. We are delighted that BASF will be moving to Stockport Exchange."

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.