

News Release

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Collaboration fosters Innovation

- BASF in collaboration with Pulpex Ltd has picked up the first SCI® Award for Innovation Enabled by Partnership
- Award represents SCl's core principle of 'collaborating to foster innovation and to advance the commercial application of science into industry for the benefit of society'

BASF in collaboration with Pulpex Ltd has picked up the first SCI® Award for Innovation Enabled by Partnership.

BASF and Pulpex worked together to develop the concept in close conjunction with its other corporate partners. The underlying mission was to develop a bottle that was renewable, biodegradable and recyclable through existing paper recycling schemes. The resulting fibre bottle is lightweight and offers brand owners a sustainable, environmentally-friendly alternative to plastic and glass bottles.

BASF has a long tradition as a supplier of innovative solutions for the packaging industry and has an expert network of highly experienced technicians that support customers in product development and process optimisation.

Vikki Callaghan, Packaging Project Manager at BASF plc, commented, "We are helping to drive positive innovation in the packaging industry and are determined to help deliver sustainable packaging materials where we can, while ensuring the quality, safety and efficacy of our products. Working closely and openly with partners was vital for the success of this project. It really is a story of rapid innovation, custom formulated chemistry and international brand owner collaboration."

Tony Heslop, BASF's Senior Sustainability Manager, UK & Ireland, joined Vikki to pick up the award. He commented, "To be a finalist along with the other remarkable projects was a real privilege, to win was an absolute honour."

Page 2 PXXX/YYe

Scott Winston, CEO Pulpex Ltd was equally delighted to celebrate the success: "Alongside BASF and our other close collaborators, we continue to show the incredible power of partnership and how it can drive science and innovation forward at scale. Congratulations to all the winners!"

About SCI

<u>SCI®</u> is a unique global multidisciplinary network connecting scientists, business people, students and other key players involved in science-based innovation.

About Pulpex

Pulpex is a collaboration between Pilot Lite and Diageo. Pilot Lite is a pioneer and international leader in venture management with a successful track record helping Fortune 500/FTSE 100 corporates accelerate the commercialization of innovation. Through its Pilot Lite Capital arm, Pilot Lite directly invests in and converts corporate IP into free-standing, revenue-generating businesses. Diageo is a global leader in beverage alcohol with an outstanding collection of brands sold in more than 180 countries around the world. The company is listed on both the London Stock Exchange (DGE) and the New York Stock Exchange (DEO).

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.