

## **BASF invites early-stage companies to collaborate**

- **BASF's UK Innovation Collaboration Day is launched**
- **Start-up enterprises pitch their innovations to an expert panel**
- **Innovative technologies demonstrate a strong focus on sustainability**
- **BASF keen to develop partnerships with innovators working for a sustainable future**

An expert panel from BASF played host to 12 start-up enterprises, keen to discuss their innovative technologies and explore opportunities for collaboration at BASF's Innovation Collaboration Day, held on 30-31 October 2023 in London. Early-stage companies were encouraged to apply and shortlisted businesses were invited to pitch their concepts to a rigorous and challenging team of BASF colleagues.

Applications were divided into five Innovation Categories (known as Clusters) that have a focus on sustainability: Carbon Capture and Utilisation; Green Energy Solutions; Agro Innovation; Circular Economy and Wildcard Solutions.

Commercial Director, BASF UK & Ireland, Darren Budd commented, "The UK is an attractive hub for innovation and R&D in sustainable solutions. BASF's Innovation Collaboration Day aims to create a space for effective communication and the development of partnerships with innovators and the local start-up community working for a sustainable future."

Vice President BASF UK & Ireland, Thomas Birk commented, “I’d like to thank everyone who took the time to submit an application and congratulate all our shortlisted participants. From innovative battery materials to CO2 utilisation technologies, we have been delighted at the strength and quality of the entries and are excited about the variety of the shortlisted projects.”

The event is an opportunity for BASF to explore potential business opportunities in key areas of sustainability, and for the start-up community to benefit from networking with BASF representatives and other key innovators.

The BASF panel will now consider all pitches and identify any areas of potential future collaboration.

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#### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €87.3 billion in 2022. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at [www.basf.com](http://www.basf.com).