

Joint Press Release

August 16, 2021

Forward AM Opens New Additive Manufacturing Technical Center in Shanghai in Cooperation with Xuberance

- » **Additive Manufacturing Technical Center in Shanghai as technical hub to boost innovation for and with Asia-Pacific customers**
- » **Cooperation with Xuberance enables application development and services in 3D printing for customers in Asia-Pacific region**
- » **BASF Venture Capital invests in Xuberance to support growth and cooperation with Forward AM**

Shanghai, China – August 13, 2021 – Forward AM opened a new Additive Manufacturing Technical Center (AMTC) in Shanghai, China in cooperation with Xuberance, a Chinese 3D printing design and service company. The new facility will serve as the hub of expertise for solutions and materials for the additive manufacturing (AM) market in China and the rest of Asia.

With this joint initiative, both companies are combining their strengths to offer local customers fully integrated 3D printing solutions: Forward AM contributes with a wide range of high-performance 3D printing materials and deep engineering expertise, while Xuberance brings in its know-how in 3D printing services and design solutions.

Through the Additive Manufacturing Technology Center, new value-adding technical services are available to customers, enabling joint innovation with

customers across the Asia-Pacific region. Emphasizing the joint commitment to major global equipment manufacturers, Forward AM installed more than 20 3D printers and make major 3D printing technologies such as Selective Laser Sintering, Photopolymer 3D Printing and Fused Filament Fabrication available at the AMTC. The Center is located in Shanghai Lingang Songjiang Science Park, a hub for numerous companies in the Additive Manufacturing industry to leverage synergies with local partners and customers.

The cooperation between Forward AM and Xuberance is complemented by an investment of BASF Venture Capital in Xuberance. This venture investment is strengthening BASF's strategy in Additive Manufacturing and will enable Xuberance to further accelerate its growth in the Asia-Pacific region.

“The establishment of the new AMTC in Shanghai marks an important step for us, as we are now able to offer customers in Asia-Pacific a perfectly integrated service – from consultancy, through our high-performance materials, to direct component printing and great design services for successful 3D printing. We are confident the AMTC will become a key hub for Additive Manufacturing in this region, strengthening our capability to co-innovate with our customers”, says François Minec, Managing Director BASF 3D Printing Solutions.

“For us, Forward AM's cutting-edge materials and comprehensive industrial expertise, especially in simulation and surface finishing, ideally complement our expertise in services and design offerings. We are proud to jointly develop integrated and innovative solutions for Additive Manufacturing, tailored to customer needs in Asia-Pacific”, adds Leirah Wang, Managing Director Xuberance.

About BASF 3D Printing Solutions

BASF 3D Printing Solutions GmbH, headquartered in Heidelberg, Germany, is a 100% subsidiary of BASF New Business GmbH. It focuses on establishing and expanding the business under the Forward AM brand with advanced materials, system solutions, components and services in the field of 3D printing. BASF 3D Printing Solutions is organized into startup-like structures to serve customers in the dynamic 3D printing market. It cooperates closely with the global research platforms and application technologies of various departments at BASF as well as with research institutes, universities, startups and industrial partners. Potential customers are primarily companies that intend to use 3D printing for industrial manufacturing. Typical industries include automotive, aerospace and consumer goods. For further information please visit: www.forward-am.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 110,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2020. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

About Xuberance

Xuberance is an internationally renowned 3D Printing design brand, committed to provide worldwide professional 3D design service, research and digital manufacturing solutions to our customers. We focus on mass customization of 3D digital data creations with the integration of additive manufacturing and innovative digital design approach. Founded by Steven Ma in Vienna 2008, Xuberance relocated to Shanghai and became the first professional 3D Printing design company in China. Xuberance's portfolio targets the field of Architecture, Space, Furniture, Arts and Products thru direct solution of 3D Printing applications with high quality of international standard.