

News Release



Thomas Kloster new head of Automotive OEM Coatings Solutions Europe business unit

Dr. Thomas Kloster took over the position as head of the Automotive OEM Coatings Solutions Europe business unit at BASF's Coatings division effective December 1, 2016. In this position, he succeeds Dr. Martin Jung who oversees the integration of Chemetall after the successful acquisition of the business.

Kloster studied Management of Information Systems at the University of Mannheim/Germany and the University of Waterloo in Ontario/Canada. He received his PhD in Business Administration from the University of Mannheim. In 2001, he transferred from the consulting company McKinsey & Company to BASF. After holding different positions in the fine chemicals and construction chemicals segment – in Shanghai/China and elsewhere – Kloster served as Vice President, Strategy, for the BASF group in Ludwigshafen/Germany.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, as well as decorative paints. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2015, the Coatings division achieved global sales of about €3.2 billion.

In 2016, BASF acquired Chemetall, a leading global supplier of applied surface treatments for metal, plastic and glass substrates in a wide range of industries and end markets. With this expansion in portfolio, BASF becomes a more complete solution provider for coatings.

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Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.