News Release

Martin Jung new head of BASF's Global Business Unit Surface Treatment

Dr. Martin Jung, Senior Vice President, has been appointed head of the global business unit Surface Treatment of BASF's Coatings division which comprises the Chemetall business acquired from Albemarle in December 2016. Effective March 1, he succeeds Joris Merckx, who led the Chemetall business since 2007. Jung has overseen the integration of Chemetall into the BASF Group.

Before assuming his current role, Martin Jung headed the Automotive OEM Coatings Solutions Europe business unit of BASF's Coatings division. He studied chemistry and mathematics at the University of Heidelberg, Germany, and in Clermont-Ferrand, France. Jung received his PhD in Polymer Chemistry from the Eindhoven University of Technology, Netherlands. He joined BASF in 2000 and held different management positions within the group in Germany and overseas, including Senior Vice President of Global Research Structural Materials and Vice President of Marketing Amines Europe.

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, as well as decorative paints. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2016, the Coatings division achieved global sales of about €3.2 billion.

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In 2016, BASF acquired Chemetall, a leading global supplier of applied surface treatments for metal, plastic and glass substrates in a wide range of industries and end markets. With this expansion in portfolio, BASF becomes a more complete solution provider for coatings.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit <u>www.basf-coatings.com</u>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.