

# News Release



## **BASF inaugurates chemical complex in Dahej, India**

- **Production begins at BASF's largest Indian investment to date**
- **South Asia's first MDI splitter will help make Gujarat a hub for value-adding industries**
- **INR 1,000 crore investment project creates 500 direct and indirect jobs**
- **Zero lost-time injuries during construction phase**

Dahej, Bharuch, India – October 7, 2014 – BASF India Limited (BSE code: 500042) today inaugurated its large-scale chemical production complex at Dahej in Gujarat, India. With a project cost of INR 1,000 crore (approximately €150 million), the site represents BASF's single largest investment in India.

The site was jointly inaugurated by Smt. Anandiben Patel, Hon'ble Chief Minister of Gujarat; Shri Saurabhbhai Patel, Hon'ble Minister for Finance, Energy and Petrochemicals, Government of Gujarat and Mr. Michael Heinz, Member of the Board of Executive Directors, BASF SE.

Heinz said: "As part of our investment plans of more than €10 billion in Asia Pacific between 2013 and 2020, we want to strengthen our production platform in India. With our new Dahej site we are enhancing our position as supplier with local production and can even better 'create chemistry' with our customers. With our advanced technologies and the commitment of our team in India, we will both contribute to and benefit from India's huge market potential."

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Jennifer Moore-Braun

Phone: +49 621 60-99123

[jennifer.moore-braun@basf.com](mailto:jennifer.moore-braun@basf.com)

Asia Pacific:

Genevieve Hilton

Phone: +852 2731 0197

[genevieve.hilton@basf.com](mailto:genevieve.hilton@basf.com)

BASF SE

67056 Ludwigshafen

Phone: +49 621 60-0

<http://www.basf.com>

Media Relations

Phone: +49 621 60-20916

Fax: +49 621 60-92693

[presse.kontakt@basf.com](mailto:presse.kontakt@basf.com)

Dr. Raman Ramachandran, Chairman, BASF Companies in India & Head South Asia, said: “With this production hub, including the first MDI splitter in South Asia, we are well positioned to increase our long-term competitiveness significantly in this key market. We will serve our customers in the Asia Pacific region even better through stable product supply in terms of both quality and volume.”

The site includes an integrated hub for polyurethane manufacturing and production facilities for care chemicals and polymer dispersions. The care chemicals facility at the Dahej site hosts the first BASF sulfation plant in India, which will cater to customers in the fast-moving consumer goods sector.

The polymer dispersions plant will expand BASF’s production footprint in the dispersions business, complementing the Mangalore facility. It will serve paper and board, architectural coatings, construction, adhesives, and fiber bonding customers, located in northern and western India.

The integrated polyurethane manufacturing facility will host a MDI (methylene diphenyl diisocyanate) splitter for processing crude MDI, a core component in the manufacture of versatile polyurethane products. They are used extensively for cold as well as heat insulation applications and are the preferred material for improving safety in transportation, and enhancing energy efficiency and comfort at home.

The site will also produce Elastollan<sup>®</sup> TPU (Thermoplastic Polyurethane), Cellasto<sup>®</sup> (microcellular polyurethane components) and Polyurethane Systems. The integrated hub will support the demand of industries in the appliances, footwear, automotive, construction, and furniture segment.

The site currently employs 200 people directly and 300 people indirectly. In the near future, the site will offer direct employment opportunity to 50 additional people. Supporting state-of-the-art environment, health and safety facilities, the site has recorded zero lost-time injuries during construction.

**About BASF**

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of about €74 billion in 2013 and over 112,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at [www.basf.com](http://www.basf.com).

**About BASF in India**

BASF has successfully partnered India's progress for over a century, with 13 of BASF's 14 global businesses maintaining a local presence in India today. BASF in India maintains excellent performance in environment, health and safety, in line with BASF global and internationally accepted standards. On the social front, our community development activities focus on relief and rehabilitation, women's empowerment, education, and improving governance standards. BASF in India has 2,254 employees at eight production sites & sales offices and two R&D centers. In 2013, BASF registered sales of €1.02 billion to customers in India.