

News Release



BASF acquires SAN business from Lanxess in Europe and South America

BASF is to acquire Lanxess' business with styrene-acrylonitrile (SAN) copolymers in Europe and South America. The deal involves a total of approximately 14,000 metric tons SAN per year. Both companies agreed not to disclose details of the sale price. The transaction is subject to approval by the relevant authorities.

The transaction involves the transfer of customer lists, licenses for patents and know-how as well as inventory. The agreement will not involve the transfer of production sites or personnel. BASF will serve the acquired business from existing production capacities at its Ludwigshafen site. Lanxess and BASF will cooperate closely to ensure the smooth supply of products and technical services for all customers.

"This acquisition strengthens our position in SAN polymers in Europe and South America," said Hans W. Reiners, head of BASF's Styrenics division. BASF is already a leading supplier of SAN polymers, which it markets under its Luran[®] brand. "We are looking forward to supplying our new customers with products of high quality to which they are accustomed," Reiners continued.

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SAN polymers are used in many applications in the household and sanitary sectors, for packaging cosmetic products as well as for electronic and office articles. Outstanding properties of these polymers include their excellent transparency, high stiffness and resistance to fluctuating temperatures.

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products, agricultural products and fine chemicals to crude oil and natural gas. As a reliable partner to virtually all industries, BASF's intelligent system solutions and high-value products help its customers to be more successful. BASF develops new technologies and uses them to open up additional market opportunities. It combines economic success with environmental protection and social responsibility, thus contributing to a better future. In 2005, BASF had approximately 81,000 employees and posted sales of more than €42.7 billion. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA), New York (BF) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

Note to editors

Photos showing applications for Luran[®] are available at www.basf.de/pressphotos, keyword "Luran."