

Investor Release



Wintershall has effected a compulsory acquisition of the shares in Revus Energy ASA

Kassel. Wintershall Norwegen Explorations- und Produktions-GmbH ("Wintershall"), a wholly owned subsidiary of Wintershall Holding AG, today (December 18, 2008) effected a compulsory acquisition ("squeeze out") of the shares in Revus Energy ASA ("Revus") not already held by Wintershall in accordance with section 6-22(3) of the Norwegian Securities Trading Act cf. section 4-25 of the Norwegian Public Limited Companies Act. As a result, Wintershall has become the owner of all the shares in Revus and the minority shareholders will instead of their shares receive a claim for monetary compensation.

The compensation offered in the compulsory acquisition is NOK 110 per share, equal to the price that was offered as cash settlement to the share-holders in Revus through Wintershall's voluntary offer dated November 4, 2008. Any objections to or rejection of the compensation offered must be made before February 19, 2009. Settlement of the compensation to the minority shareholders that do not object to or reject the offered compensation will take place on or about February 26, 2009.

About Wintershall

Wintershall, based in Kassel, Germany, is a wholly-owned subsidiary of BASF in Ludwigshafen. The company has been active in the exploration and production of crude oil and natural gas for over 75 years. Wintershall focuses on selected core regions, where the company has built up a high level of regional and technological expertise. These are Europe, North Africa, South America, as well as Russia and the Caspian Sea region. Today the company is Germany's largest producer of crude oil and natural gas and with its subsidiary, WINGAS, it is also an important gas supplier on the German and European market.

About BASF

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from oil and gas to chemicals, plastics, performance products, agricultural products and fine chemicals. As a reliable partner BASF helps its customers in virtually all industries to be more successful. With its high-value

December 18, 2008

Investor Relations Contact

BASF SE

Magdalena Moll
Thilo Bischoff
Dr. Volker Seidl
Markus Zeise
Dr. René Lochtman
Phone: +49 621 60-48230
Fax: +49 621 60-22500
investorrelations@basf.com

BASF Corporation

Christoph Beumelburg
Phone: +1 973 245 6013
Fax: +1 973 245 6714
christoph.beumelburg@basf.com

BASF SE
67056 Ludwigshafen
Investor Relations
Phone: +49 621 60-48230
Fax: +49 621 60-22500
investorrelations@basf.com
<http://www.basf.de/share>

products and intelligent solutions, BASF plays an important role in finding answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF has more than 95,000 employees and posted sales of almost €58 billion in 2007. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

IMPORTANT NOTICE

This release is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation. This release has been prepared by BASF. No representation or warranty (express or implied) of any nature is given, nor is any responsibility or liability of any kind accepted, with respect to the truthfulness, completeness or accuracy of any information, projection, statement or omission in this presentation. This release does not constitute, nor does it form part of, any offer or invitation to buy, sell, exchange or otherwise dispose of, or issue, or any solicitation of any offer to sell or issue, exchange or otherwise dispose of, buy or subscribe for, any securities, nor does it constitute investment, legal, tax, accountancy or other advice or a recommendation with respect to such securities, nor does it constitute the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer or sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the applicable securities laws of any such jurisdiction (or under exemption from such requirements).

Forward-looking statements

This release may contain forward-looking statements. These statements are based on current expectations, estimates and projections of BASF management and currently available information. They are not guarantees of future performance, involve certain risks and uncertainties that are difficult to predict and are based upon assumptions as to future events that may not prove to be accurate. Many factors could cause the actual results, performance or achievements of BASF to be materially different from those that may be expressed or implied by such statements. Such factors include those discussed in BASF's Report 2007 on pages 106ff. We do not assume any obligation to update the forward-looking statements contained in this release.