

# Investor Release



## **Wintershall has effected a compulsory acquisition of the shares in Revus Energy ASA**

**Kassel.** Wintershall Norwegen Explorations- und Produktions-GmbH ("Wintershall"), a wholly owned subsidiary of Wintershall Holding AG, today (December 18, 2008) effected a compulsory acquisition ("squeeze out") of the shares in Revus Energy ASA ("Revus") not already held by Wintershall in accordance with section 6-22(3) of the Norwegian Securities Trading Act cf. section 4-25 of the Norwegian Public Limited Companies Act. As a result, Wintershall has become the owner of all the shares in Revus and the minority shareholders will instead of their shares receive a claim for monetary compensation.

The compensation offered in the compulsory acquisition is NOK 110 per share, equal to the price that was offered as cash settlement to the share-holders in Revus through Wintershall's voluntary offer dated November 4, 2008. Any objections to or rejection of the compensation offered must be made before February 19, 2009. Settlement of the compensation to the minority shareholders that do not object to or reject the offered compensation will take place on or about February 26, 2009.

### **About Wintershall**

Wintershall, based in Kassel, Germany, is a wholly-owned subsidiary of BASF in Ludwigshafen. The company has been active in the exploration and production of crude oil and natural gas for over 75 years. Wintershall focuses on selected core regions, where the company has built up a high level of regional and technological expertise. These are Europe, North Africa, South America, as well as Russia and the Caspian Sea region. Today the company is Germany's largest producer of crude oil and natural gas and with its subsidiary, WINGAS, it is also an important gas supplier on the German and European market.

### **About BASF**

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from oil and gas to chemicals, plastics, performance products, agricultural products and fine chemicals. As a reliable partner BASF helps its customers in virtually all industries to be more successful. With its high-value

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products and intelligent solutions, BASF plays an important role in finding answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF has more than 95,000 employees and posted sales of almost €58 billion in 2007. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at [www.basf.com](http://www.basf.com).

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