News Release



BASF completes acquisition of CRI/Criterion's styrene catalysts business

ISELIN, NJ, January 4, 2011 – BASF today announced that it has successfully completed its acquisition of CRI/Criterion's global styrene catalysts business.

As part of this agreement, BASF has acquired CRI/Criterion's customer list, contracts and exclusive and non-exclusive licenses for intellectual property, including applicable patents and know-how in the field of styrene catalysts, as well as CRI/Criterion's styrene catalysts inventory. There were no plant assets associated with the deal.

BASF previously announced the signing of this purchase agreement via a news release issued on November 29, 2010.

About BASF's Catalysts division

BASF's Catalysts division is the world's leading supplier of environmental and process catalysts. The group offers exceptional expertise in the development of technologies that protect the air we breathe, produce the fuels that power our world and ensure efficient production of a wide variety of chemicals, plastics and other products. By leveraging our industry-leading R&D platforms, passion for innovation and deep

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For more information contact:

Joseph M. Jones Catalysts BASF Corporation Tel: (732) 205-5557 joseph.jones@basf.com

BASF Corporation Catalysts Headquarters 25 Middlesex/Essex Turnpike Iselin, New Jersey 08830 www.catalysts.basf.com Page 2 P 109/11e

knowledge of precious and base metals, BASF's Catalysts division develops unique, proprietary catalyst and adsorbent solutions that drive customer success.

out BASF

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics and performance products to agricultural products, fine chemicals and oil and gas. As a reliable partner BASF creates chemistry to help its customers in virtually all industries to be more successful. With its high-value products and intelligent solutions, BASF plays an important role in finding answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF posted sales of more than €50 billion in 2009 and had approximately 105,000 employees as of the end of the year. Further information on BASF is available on the Internet at www.basf.com.