

# News Release



## **BASF sells shares in K+S Aktiengesellschaft for approximately €1 billion**

Ludwigshafen, Germany – March 11, 2011 – BASF SE has successfully placed around 19.7 million shares of K+S Aktiengesellschaft (representing 10.3% of the company's share capital) with institutional investors at a price of €50.00 per share. It was achieved through an accelerated bookbuilding transaction.

The total proceeds of the transaction amount to approximately €1 billion. BASF achieved a capital gain before taxes of about €900 million from the sale.

### **About BASF**

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products and agricultural products to oil and gas. As a reliable partner BASF creates chemistry to help its customers in virtually all industries to be more successful. With its high-value products and intelligent solutions, BASF plays an important role in finding answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF posted sales of about €63.9 billion in 2010 and had approximately 109,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at [www.basf.com](http://www.basf.com) or in its Social Media Newsroom at [newsroom.basf.com](http://newsroom.basf.com).

### **Disclaimer**

The 19.7 million shares will not be or have not been registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act.

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