

News Release

P100/20e
January 2, 2020

BASF completes the divestiture of its ultrafiltration membrane business to DuPont

BASF has closed the previously announced transaction to divest its ultrafiltration membrane business to DuPont Safety & Construction (DuPont). The divestiture includes the shares of inge GmbH, the business' headquarters and production site in Greifenberg, Germany, including all employees, its international sales force, and certain intellectual property previously owned by BASF SE. Financial details of the transaction are not being disclosed.

The ultrafiltration membrane business had been part of BASF's Performance Chemicals division. The division's portfolio includes plastic additives, fuel and lubricant solutions, oilfield chemicals and mining solutions as well as kaolin minerals.

About BASF Performance Chemicals

As an innovative partner, BASF's Performance Chemicals division offers chemicals for various customer industries, such as plastics, automotive, refining, lubricants, oilfield and mining. Our highly qualified and experienced team with outstanding market knowledge as well as our innovation platform and application know-how ensure our technological competence to provide excellent solutions to our customers. The division's portfolio includes plastic additives, fuel and lubricant solutions, oilfield chemicals and mining solutions as well as kaolin minerals. To learn more, visit <http://www.performancechemicals.basf.com>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.