

News Release



BASF to divest its Micronal® PCM business to Microtek Laboratories

Ludwigshafen, Germany – May 17, 2017 – BASF has signed a contract to sell its Micronal® PCM business to Microtek Laboratories Inc. of Dayton, USA. The transaction comprises intangible assets and inventory. It does not include Ludwigshafen production assets or employees. Both companies have agreed not to disclose financial details of the transaction.

The divestment allows BASF to focus on its core business with dispersions and additives in the field of raw materials used in construction chemicals. The deal is a perfect strategic fit for Microtek, enabling the company to extend its product technology portfolio to include products based on acrylic capsules as well as to further expand its services to Europe.

Micronal PCM products are acrylate-based microencapsulated phase change materials. They can be applied in liquid form as an emulsion or as a dried powder. Micronal PCM are mainly used for construction materials and mattresses, in both cases with the goal of providing greater thermal comfort. Furthermore, in the construction sector, the products help users save on utility and maintenance costs as well as reduce energy consumption.

About BASF's Dispersions & Pigments division

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for coatings and paints,

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Jana Goedicke
Phone: +49 621 60-28261
jana.goedicke@basf.com

BASF SE
67056 Ludwigshafen
Phone: +49 621 60-0
<http://www.basf.com>
Media Relations
Phone: +49 621 60-20916
presse.kontakt@basf.com

printing and packaging products, construction chemicals, adhesives, fiber bondings, plastics, paper as well as for electronic applications such as displays. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit <http://www.dispersions-pigments.basf.com>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at <http://www.basf.com>.