

News Release

P360/22e
September 30, 2022

BASF closes divestiture of its kaolin minerals business to KaMin

On September 30, 2022, BASF closed the divestiture of its kaolin minerals business to KaMin, a global performance minerals company headquartered in Macon, Georgia, United States, following the fulfillment of clearance conditions.

The kaolin minerals business has approximately 440 employees, including personnel in North America, Europe and Asia. It generated sales of around €171 million in 2021. The divestiture comprises the production hub with sites in Daveyville, Toddville, Edgar, Gordon and related mines, reserves and mills in Toombsboro and Sandersville in Georgia, United States. The co-located refinery catalysts operations will continue to be owned and operated by BASF's refinery catalysts business and are not part of the divestiture.

About BASF Performance Chemicals

As an innovative partner, BASF's Performance Chemicals division offers chemicals for various customer industries, such as plastics, automotive, refining, lubricants, oilfield and mining. Our highly qualified and experienced team with outstanding market knowledge as well as our innovation platform and application know-how ensure our technological competence to provide excellent solutions to our customers. The division's portfolio includes plastic additives, fuel and lubricant solutions, oilfield chemicals and mining solutions as well as kaolin minerals. To learn more, visit www.performancechemicals.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 111,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world.

Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €78.6 billion in 2021. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.