



P551/12

Joint News Release

BASF sells Capcure®, mercaptan-based epoxy curative business, to Gabriel Performance Products, LLC

Ludwigshafen, Germany – December 19, 2012 – BASF and Gabriel Performance Products, LLC, a U. S. based specialty chemical company, signed a contract to transfer the BASF Capcure® business to Gabriel Performance Products. The transaction was formally completed today.

Capcure® mercaptan-based curatives are used in epoxy curing applications that require rapid room temperature cure. The Capcure® product line acquisition strengthens Gabriel's position in the epoxy curing market. "Gabriel Performance Products continually seeks opportunities to strengthen its overall product portfolio," said Ken Allen, President and CEO of Gabriel.

The Capcure® product line is well known since its inception 45 years ago. "The transaction allows BASF to further optimize its product portfolio after the acquisition of Cognis in 2010," said Detlef Ruff, Vice President Global Strategy, New Business and Product Development Dispersions & Pigments of BASF.

The transition provides for a 60 day period, or until February 15, 2013, to ensure supply reliability to customers during the transition. Additional details of the transaction were not disclosed.

About BASF

BASF is the world's leading chemical company. Its portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. BASF combines economic success, social responsibility and environmental protection. Through science and innovation the company enables its customers in almost all industries to meet the current and future needs of society. BASF's products and system solutions contribute to the conservation of resources, the provision of healthy food and nutrition and improving the quality of life. BASF sums up this contribution in its corporate

purpose: BASF creates chemistry for a sustainable future. BASF posted sales of about €73.5 billion in 2011 and had more than 111,000 employees at the end of the year. Further information on BASF is available on the Internet at www.basf.com.

About Gabriel Performance Products, LLC

Gabriel Performance Products, LLC is a well-established specialty chemical company with detailed knowledge of the epoxy curative marketplace. Gabriel's primary goal is to focus on mercaptan derivatives, working to capitalize on the brand's 45 year history and strong market position. For additional information please visit www.gabepro.com.

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