



BASF to divest Vinuran® PVC modifier business to Kaneka

Ludwigshafen, Germany – December 5, 2013 – BASF has signed a contract to sell its Vinuran PVC modifier business to Kaneka Belgium N.V., a subsidiary of Kaneka Corporation, Japan. The transaction comprises intangible assets and inventory. It does not include a transfer of the production assets or employees in Ludwigshafen. Subject to approval by the relevant antitrust authorities, the closing of the transaction is expected to take place during the first quarter of 2014. The parties have agreed not to disclose the purchase price or any further financial details.

The acrylate-based Vinuran PVC modifier business is not a core business for BASF. The transaction allows BASF to focus on growth of its acrylate-based dispersions portfolio. The deal represents a good strategic fit for Kaneka and will enable Kaneka to expand its services to the PVC processing industry.

Vinuran products are PVC modifiers based on acrylate that improve impact resistance and processing properties in transparent and opaque PVC applications. Vinuran-modified PVC grades are suitable for the production of dimensionally stable, weatherproof panels, films and profile sections frequently used in the construction sector.

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About BASF

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. We combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of €72.1 billion in 2012 and more than 110,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.