

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Since January 1, 2019, BASF's activities have been grouped into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions.

## Key financial figures Q1 2019

Millionen €	Q1 2019	Q1 2018	Δ%
Sales	16,177	15,700	3
EBITDA	2,789	2,995	(7)
EBIT before special items	1,732	2,281	(24)
EBIT	1,758	2,263	(22)
Income before income taxes	1,562	2,082	(25)
Net income	1,406	1,679	(16)
Earnings per share (€)	1.53	1.83	(16)
Adjusted earnings per share (€)	1.65	1.93	(15)

## Financial calendar

- Wednesday, May 8, 2019**  
Dividend payout
- Thursday, July 25, 2019**  
Half-Year Financial Report 2019
- Thursday, October 24, 2019**  
Quarterly Statement 3rd Quarter 2019
- Friday, February 28, 2020**  
BASF Report 2019
- Thursday, April 30, 2020**  
Quarterly Statement Q1 2020 and Annual Shareholders' Meeting

## Outlook 2019

Our expectations for the global economic environment in 2019 remain unchanged:

- Growth in gross domestic product: 2.8%
- Growth in industrial production: 2.7%
- Growth in chemical production: 2.7%
- Average euro/dollar exchange rate of \$1.15 per euro
- Average Brent blend oil price for the year of \$70 per barrel

We are confirming the sales and earnings forecast<sup>1</sup> for the BASF Group made in the BASF Report 2018:

- Slight sales growth
- Slight increase in EBIT before special items
- Return on Capital Employed (ROCE) slightly higher than the cost of capital percentage, with ROCE slightly lower than in 2018

For more information, see page 120 of the BASF Report 2018, Outlook 2019

Overall, the statements on opportunities and risks made in the BASF Report 2018 continue to apply.

For more detailed information, see pages 123 to 130 of the BASF Report 2018, Opportunities and Risks

<sup>1</sup> For sales, "slight" represents a change of 1–5%, while "considerable" applies to changes of 6% and higher. "At prior-year level" indicates no change (+/–0%).

For earnings, "slight" means a change of 1–10%, while "considerable" is used for changes of 11% and higher. "At prior-year level" indicates no change (+/–0%).

At a cost of capital percentage of 10% for 2018 and 2019, we define a change in ROCE of 0.1 to 1.0 percentage points as "slight," a change of more than 1.0 percentage points as "considerable" and no change (+/–0 percentage points) as "at prior-year level."

### Forward-looking statements

This factsheet contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. Such risk factors include those discussed in Opportunities and Risks on pages 123 to 130 of the BASF Report 2018. We do not assume any obligation to update the forward-looking statements contained in this factsheet above and beyond the legal requirements.

## Percentage of sales per segment 2018\*

\* Not depicted here: Other 4% of BASF Group sales and EBITDA €(377) million

**Chemicals**  
19%

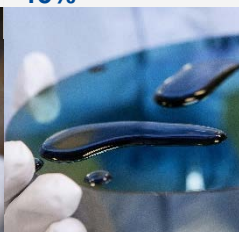
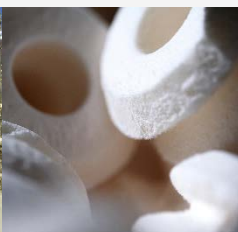
**Materials**  
21%

**Industrial  
Solutions**  
15%

**Surface  
Technologies**  
22%

**Nutrition &  
Care**  
9%

**Agricultural  
Solutions**  
10%



EBITDA  
€2,234 million

EBITDA  
€2,993 million

EBITDA  
€1,076 million

EBITDA  
€1,148 million

EBITDA  
€1,107 million

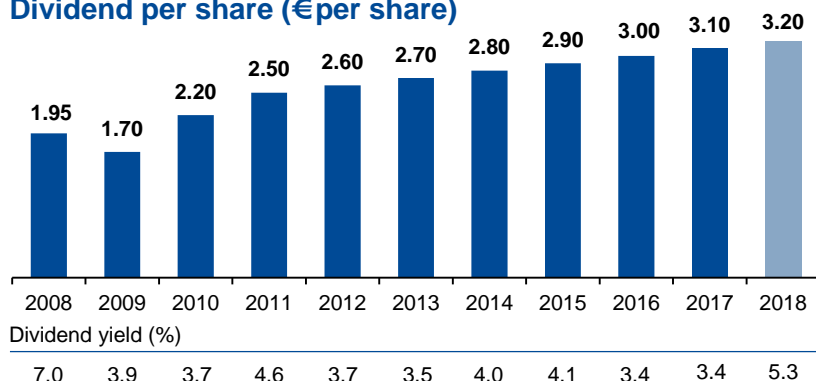
EBITDA  
€985 million

## BASF shares – an attractive investment



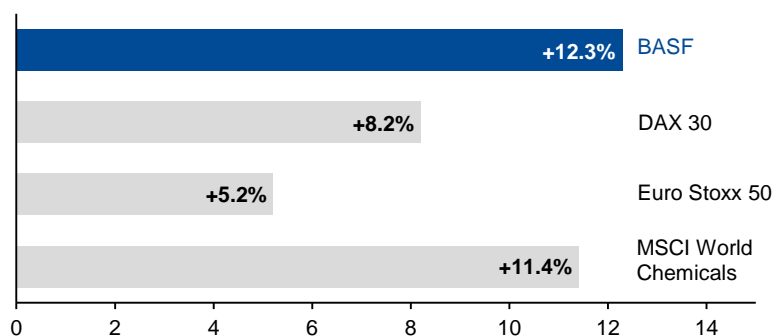
- Strategy focused on participating in fast growing Asian markets – driven by strong and expanding local presence
- Industry-leading innovation platform – covering a broad range of technologies and providing solutions for a multitude of customers
- Unique Verbund concept – competitive advantage based on integrated sites, operational excellence and best-in-class technologies
- CO<sub>2</sub>-neutral growth until 2030 targeted
- Earnings growth, strong cash flow generation and clear return criteria
- Long-term value creation with progressive dividend policy

### Dividend per share (€per share)



### Long-term performance 2008–2018

(average annual increase with dividends reinvested)



### Shareholder structure

With over 600,000 shareholders, BASF is one of the largest publicly owned companies with a high free float. An analysis of the shareholder structure carried out at the end of 2018 showed that, at around 20% of share capital, the United States and Canada made up the largest regional group of institutional investors. Institutional investors from Germany accounted for around 13%. Shareholders from the United Kingdom and Ireland hold 10% of BASF shares, while investors from the rest of Europe hold a further 17% of capital. Approximately 30% of the company's share capital is held by private investors, nearly all of whom reside in Germany. BASF is therefore one of the DAX 30 companies with the largest percentage of private shareholders.

### Analysts' recommendations

Around 25 financial analysts regularly publish studies on BASF. The latest analyst recommendations for our shares as well as the average target share price ascribed to BASF by analysts can be found online at [basf.com/analystestimates](https://www.basf.com/analystestimates).

44% Buy

56% Hold

0% Sell

As of April 5, 2019

### Dividend policy

We stand by our ambitious dividend policy and offer our shareholders an attractive dividend yield. We aim to increase our dividend each year.

### Key BASF share data

Market capitalization \* €60.2 billion

Share price\* €65.53

High Q1 2019 €68.31

Low Q1 2019 €60.02

ISIN DE000BASF111

\*As of March 31, 2019, close

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**BASF**  
We create chemistry