

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 110,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is divided into the Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions segments.

Key financial figures Q1 2021

million €	Q1 2021	Q1 2020	Δ%
Sales	19,400	16,753	16
EBITDA	3,176	2,428	31
EBIT before special items	2,321	1,640	42
EBIT	2,311	1,456	59
Income before income taxes	2,247	1,200	87
Net income	1,718	885	94
Earnings per share (€)	1.87	0.97	93
Adjusted earnings per share (€)	2.00	1.26	59

Outlook 2021

Based on the development of sales and earnings in the first quarter of 2021, the stronger-than-expected recovery of the global economy and much higher raw materials prices than planned, the forecast for the BASF Group presented in the BASF Report 2020 was revised as follows (previous forecast in parentheses):

- Sales growth to between €68 billion and €71 billion (between €61 billion and €64 billion)
- EBIT before special items of between €5.0 billion and €5.8 billion (between €4.1 billion and €5.0 billion)
- Return on capital employed (ROCE) of between 9.2% and 11.0% (between 8.0% and 9.2%)
- Increase in Accelerator sales to between €19.0 billion and €20.0 billion (between €18.0 billion and €19.0 billion)

The assessment of the global economic environment in 2021 has been adjusted as follows (previous forecast in parentheses):

- Growth in gross domestic product: 5.0% (4.3%)
- Growth in industrial production: 5.0% (4.4%)
- Growth in chemical production: 5.0% (4.4%)
- Average euro/dollar exchange rate of \$1.18 per euro (unchanged)
- Average annual oil price (Brent crude) of \$60 per barrel (\$50 per barrel)

Forward-looking statements and forecasts

This factsheet contains forward-looking statements. These statements are based on current estimates and projections of the Board of Executive Directors and currently available information. Forward-looking statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. Such risk factors include those discussed on pages 158 to 166 of the BASF Report 2020. We do not assume any obligation to update the forward-looking statements contained in this factsheet above and beyond the legal requirements.

Percentage of sales per segment 2020*

* Not depicted here: Other 4% of BASF Group sales and EBITDA minus €1,032 million

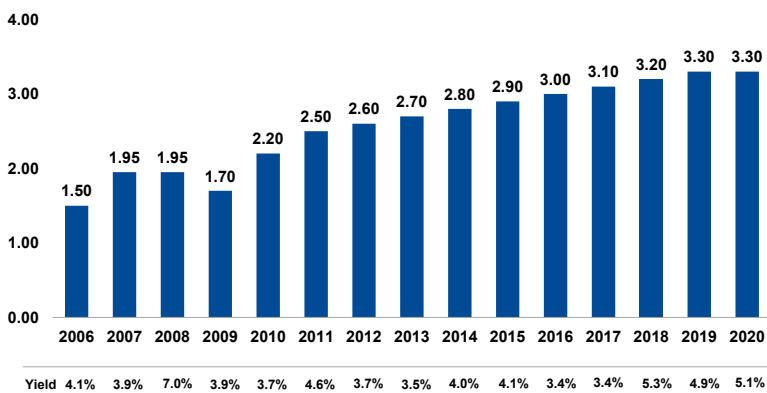
Chemicals 14%	Materials 18%	Industrial Solutions 13%	Surface Technologies 28%	Nutrition & Care 10%	Agricultural Solutions 13%
					
EBITDA €1,237 million	EBITDA €1,556 million	EBITDA €1,099 million	EBITDA €900 million	EBITDA €1,152 million	EBITDA €1,582 million

BASF shares – an attractive investment



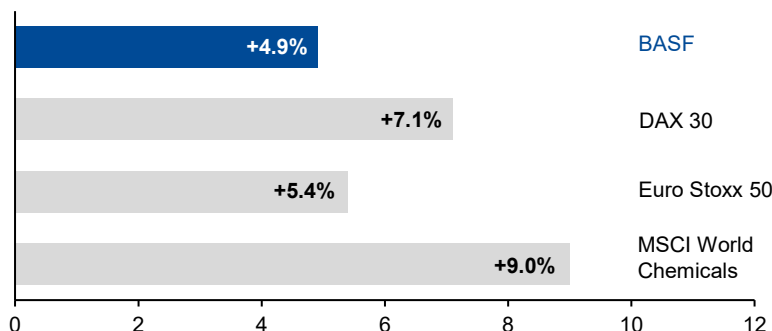
- Unique Verbund concept – competitive advantage based on integrated sites, operational excellence and best-in-class technologies
- Industry-leading innovation platform – covering a broad range of technologies and providing solutions for a multitude of customers
- Strategy focused on participating in fast growing Asian markets – driven by strong and expanding local presence
- Creating value to society and contributing to a sustainable development – Carbon Management program bundles measures to reduce greenhouse gas emissions
- Long-term value creation and attractive dividend policy – aim to increase the dividend per share every year

Dividend per share (€ per share)



Long-term performance 2010–2020

(average annual increase with dividends reinvested)



Shareholder structure

With over 700,000 shareholders, BASF is one of the largest publicly owned companies with a high free float. An analysis of the shareholder structure carried out at the end of 2020 showed that, at around 20% of share capital, the United States and Canada made up the largest regional group of institutional investors. Institutional investors from Germany accounted for around 11%. Shareholders from the United Kingdom and Ireland hold 8% of BASF shares, while investors from the rest of Europe hold a further 12% of capital. Approximately 36% of the company's share capital is held by private investors, nearly all of whom reside in Germany. BASF is therefore one of the DAX 30 companies with the largest percentage of private shareholders.

Analysts' recommendations

Around 30 financial analysts regularly publish studies on BASF. The latest analyst recommendations for our shares as well as the average target share price ascribed to BASF by analysts can be found online at [basf.com/analystestimates](https://www.basf.com/analystestimates).

58% Buy

34% Hold

8% Sell

As of April 9, 2021

Key facts 2020

- Stable dividend of €3.30 per share
- Total dividend payment of €3.0 billion
- Dividend yield of 5.1% based on the share price of €64.72 at year end 2020

Key BASF share data

Market capitalization*	€65.1 billion
Share price*	€70.84
High Q1 2021	€72.61
Low Q1 2021	€63.83
ISIN	DE000BASF111

*As of March 31, 2021, close

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We create chemistry