

At BASF, we create chemistry – and have been doing so for 150 years.



We create chemistry

Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: **We create chemistry for a sustainable future.**

Second Quarter 2015 results

Million EUR	Q2 2015	Q2 2014	Δ%
Sales	19,078	18,455	+3.4
EBITDA	2,994	2,705	+10.7
EBIT (before special items)	2,043	2,012	+1.5
EBIT	2,039	1,933	+5.5
Income before taxes and minority interests	1,887	1,797	+5.0
Net income	1,265	1,259	+0.5
EPS (in EUR)	1.38	1.37	+0.7
Adjusted EPS (in EUR)	1.49	1.53	(2.6)

Outlook 2015

In the first half of 2015, growth remained behind our expectations for the global economy as well as for global industrial and chemical production. This was primarily due to dampened economic developments in both the United States and China. We were nevertheless able to slightly raise our sales and, despite the sharp drop in oil prices, achieve earnings at the same level as the first half of 2014.

For the full year 2015, we now expect somewhat weaker growth for the global economy as well as global industrial and chemical production than was foreseen six months ago. Despite continuing high risks, we stand by our outlook for 2015: We aim to perform well and slightly increase sales in a volatile and challenging environment. We are striving for income from operations before special items that matches the level of the previous year.

Underlying growth assumptions for 2015

Growth of gross domestic product: 2.4%

Growth in industrial production: 2.9%;

Growth in chemical production: 3.8%

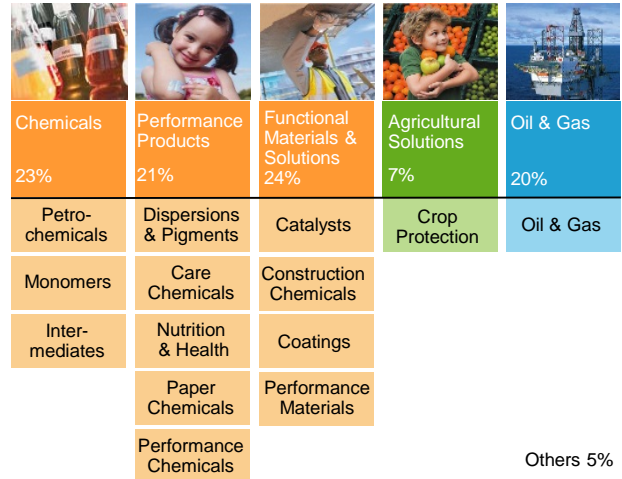
An average euro/dollar exchange rate of \$1.15 per euro

An average oil price for the year of \$60 - \$70 per barrel

Forward-Looking Statements

This report contains forward-looking statements. These statements are based on current estimates and projections of BASF management and currently available information. Future statements are not guarantees of the future developments and results outlined therein. These are dependent on a number of factors; they involve various risks and uncertainties; and they are based on assumptions that may not prove to be accurate. Such factors include those discussed in the Opportunities and Risks Report from pages 111 to 118 of the BASF Report 2014. We do not assume any obligation to update the forward-looking statements contained in this report.

BASF segments – a well-balanced portfolio in % of sales 2014



Chemicals – The Chemicals segment comprises our business with basic chemicals and intermediates. Its portfolio ranges from solvents, plasticizers and high-volume monomers to glues and electronic chemicals as well as raw materials for detergents, plastics, textile fibers, paints and coatings, plant protection and medicines.

Performance Products – Our Performance Products lend stability, color or better application properties to many everyday products. Our product portfolio includes vitamins and other food additives in addition to ingredients for pharmaceuticals, personal care and cosmetics, as well as hygiene and household products.

Functional Materials & Solutions – In the Functional Materials & Solutions segment, we bundle system solutions, services and innovative products for specific sectors and customers, especially the automotive, electrical, chemical and construction industries, as well as for household applications and sports and leisure.

Agricultural Solutions – The Agricultural Solutions segment provides innovative solutions in the areas of chemical and biological crop protection, seed treatment and water management as well as solutions for nutrient supply and plant stress. Our research in plant biotechnology concentrates on plants for greater efficiency in agriculture, better nutrition, and use as renewable raw materials.

Oil & Gas – We focus our exploration and production on oil and gas-rich regions in Europe, North Africa, Russia, South America and the Middle East. Together with our Russian partner Gazprom, we are active in the transport, storage and trading of natural gas in Europe.



Reasons to invest in BASF:

- **#1 chemical company** – uniquely positioned with broad market access, portfolio of technologies and expertise
- **Strong competitiveness:** innovation, sustainability and emerging markets
- Competitive advantage based on **Verbund concept** and operational excellence
- **Long-term value creation** based on a sound balance sheet and financial strength

Details of the BASF share

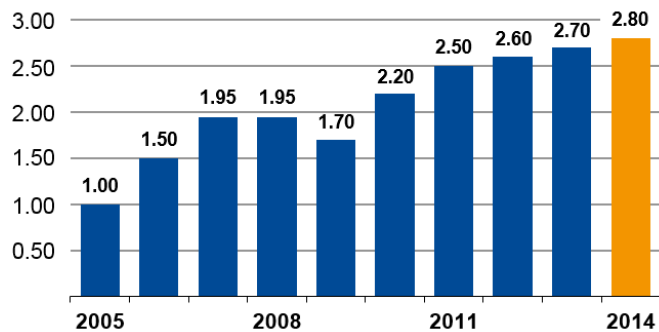
Market capitalization*	€72.4 billion
Share price*	€78.82
High/low 04/01/2015 – 06/30/2015	€96.72 / €78.82
Share performance 2005–2014**	+14.5% per year
Share performance** 04/01/2015 – 06/30/2015	(12.2)%
Ticker symbol	BAS (Germany)
Securities code numbers	BASF11 ISIN DE000BASF111

* as of June 30, 2015, close

** with dividends reinvested

Ambitious dividend policy

Dividend in € per share



Dividend 2014: €2.80 per share

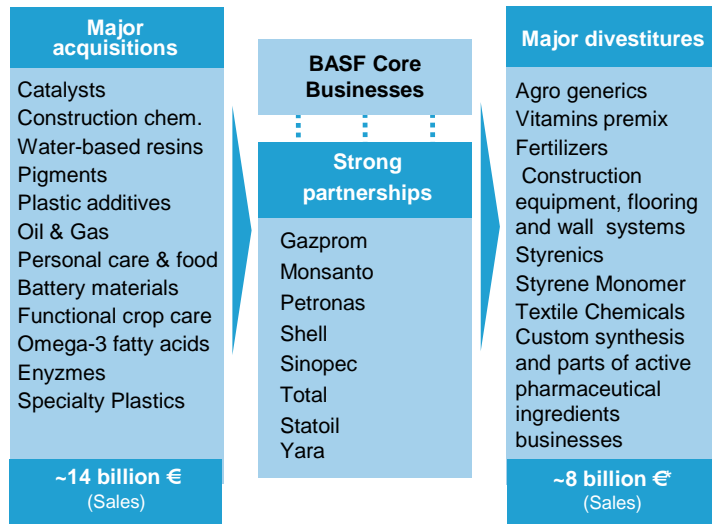
Attractive dividend yield of 4% based on the share price at year-end 2014

Average annual dividend increase of 12% over the last 10 years (2005-2014)

Dividend yield above 3% in any given year since 2005

Active portfolio management

Selected transactions 2005 to date



We serve customers in almost all industries

Percentage of sales*

> 15 %	Chemicals and Plastics Energy and resources
10 - 15 %	Consumer goods Transportation
5 - 10 %	Agriculture Construction industry
< 5 %	Health and nutrition Electronics

* Distribution by direct customers of BASF

Other industries: approx. 10-15 % of total sales in 2014



Superabsorbents

Diapers are becoming ever thinner, superabsorbents are highly effective



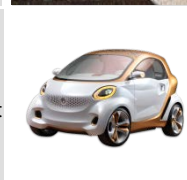
Construction materials

Saving energy and cutting down on construction materials



Infinergy™ Cushioning material

Joint development with Adidas



Smart forvision

Joint concept car of Daimler and BASF

Please feel free to contact us – we are looking forward to your request!

BASF SE
Investor Relations
ZOI – D 100
67056 Ludwigshafen, Germany

Tel.: +49 621 60-48230
Fax: +49 621 60-22500
Email: ir@basf.com
www.basf.com/share



Follow us!
@BASF_IR at Twitter

150 years

BASF
We create chemistry