



Notification of Dividend

The Annual General meeting held on April 29, 2004 confirmed the distribution of a dividend of Euro 1.40 per share entitled to dividend from the profit for the financial year 2003.

The dividend will be paid on or after April 30, 2004 net of 20 % withholding tax plus an additional surcharge of 5.5 % against submission of dividend coupon No. 22.

In accordance with the Double Taxation Agreement of November 26, 1964, as amended on March 23, 1970, between the United Kingdom and the Federal Republic of Germany, the withholding tax plus the mentioned surcharge in respect of shareholders resident in the United Kingdom is reduced to 15 %. To claim this reduction, shareholders must submit an application for reimbursement before December 31, 2008 to the Bundesamt für Finanzen, 53221 Bonn, Germany.

In the United Kingdom the dividend payment, which is free of charge, will be made in Pounds Sterling with conversion from Euro at the rate prevailing on the day of submission of the dividend coupon and will take place through the London offices of the following companies:

UBS Warburg,
1 Finsbury Avenue,
London EC2M 2PP

Deutsche Bank AG, London,
6, Bishopsgate,
London EC2P 2AT

The Board of Executive
Directors
BASF Aktiengesellschaft

67056 Ludwigshafen/Rhine, Germany
April 30, 2004