



We create chemistry

# Annual Shareholders' Meeting 2021

April 29, 2021

Dr. Martin Brudermüller

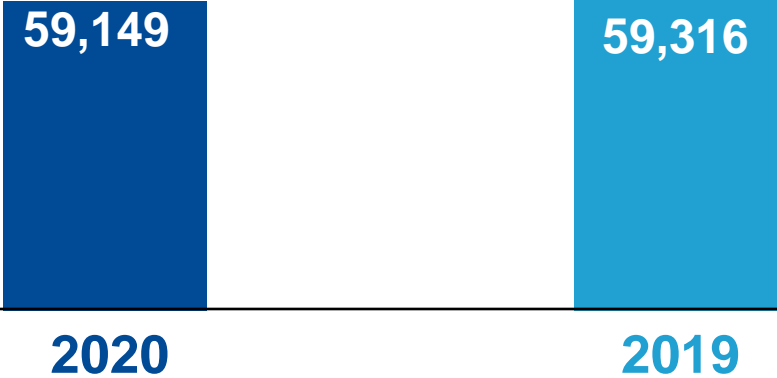
Chairman of the Board of Executive Directors of BASF SE



- 
1. Business development in 2020 and Q1 2021
  2. Progress in strategy implementation
  3. Our journey to climate neutrality
  4. Outlook

# Our 2020 financial results

**Sales**  
Million €



**-0.3%**  
compared with 2019

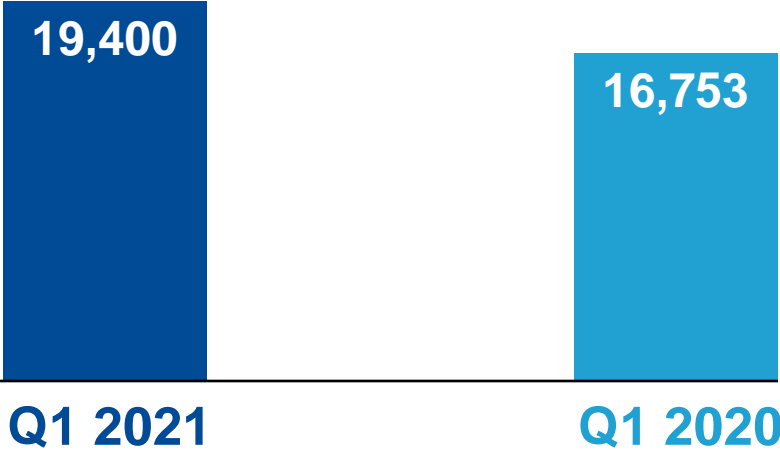
**EBIT**  
before special items  
Million €



**-23.3%**  
compared with 2019

# First quarter 2021: BASF with strong start to 2021 business year

**Sales**  
Million €



**+16%**  
compared with Q1 2020

**EBIT**  
before special items  
Million €

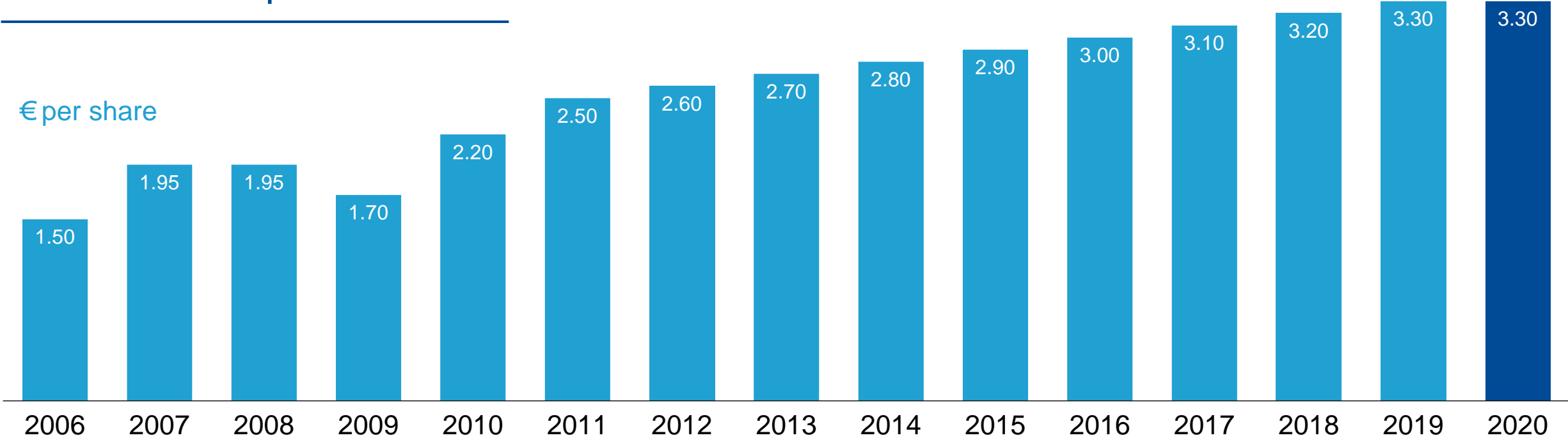


**+42%**  
compared with Q1 2020

# Reliable dividend yield in challenging times

## Proposed dividend 2020

**€3.30** per share



We are on track with our Excellence Program.

In 2020, we achieved an **EBITDA contribution of €1.4 billion.**

From the end of 2021, we expect an **annual EBITDA contribution of €2 billion.**



Growth market China: We are making progress at our future Verbund site in Zhanjiang.

China's share of the global chemical market is growing:  
**>50%** market share by 2030.

**Almost 70%** of global chemical growth will come from China by then.

We are investing in a European value chain for battery materials.

Our plants in **Harjavalta**  
and **Schwarzheide**:  
Completion scheduled  
for 2022.

We want to serve the  
growing demand for  
**lithium-ion batteries.**





# We are systematically pursuing our portfolio management.



**Acquisition of Solvay's polyamide business** is completed



**Sale of construction chemicals business** to Lone Star Funds is completed



**Sale of pigments business** is expected to close soon



**Initial public offering of Wintershall Dea** planned

Climate neutrality by 2050:  
We are making great strides here.

2030

**-25%**

CO<sub>2</sub> emissions  
compared with 2018

2050

**Climate-  
neutral**

A climate-neutral chemical industry requires large amounts of renewable energy.





Our Carbon Management:  
We are developing new technologies.

**Methane pyrolysis**  
as a new process for  
**CO<sub>2</sub>-free** production  
of hydrogen.

We started up  
the **first pilot plant**  
in Ludwigshafen.

We help our customers  
to reach their sustainability goals.



**Our goal:**  
Sales of €22 billion with  
**Accelerator products**  
by 2025.

These products make a  
**substantial** contribution  
to sustainability.



Circular economy:  
We decouple economic growth  
from resource consumption.

**Our goals:**

From 2025, we want to process 250,000 metric tons of **recycled and waste-based raw materials** each year.

We want to double our sales of **solutions for the circular economy** to €17 billion by 2030.

We look optimistically to the future.

## Outlook 2021

### Sales:

€68 billion – €71 billion

### EBIT before special items:

€5.0 billion – €5.8 billion



We create chemistry