

Restated figures 2013 and 2014

Restated figures for 2013 and 2014 due to dissolution of
gas trading business disposal group

150 years

 **BASF**
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Restated figures

BASF Group

2013 and 2014

Economic data

		2014	2013		
			restated	previous	change
Sales	million €	74,326	73,973	73,973	–
Income from operations before depreciation and amortization (EBITDA)	million €	11,043	10,432	10,427	5
Income from operations (EBIT) before special items	million €	7,357	7,077	7,190	(113)
Income from operations (EBIT)	million €	7,626	7,160	7,273	(113)
Income from operations (EBIT) after cost of capital	million €	1,368	1,768	1,872	(104)
Income before taxes and minority interests	million €	7,203	6,600	6,713	(113)
Net income	million €	5,155	4,792	4,842	(50)
Earnings per share	€	5.61	5.22	5.27	(0.05)
Adjusted earnings per share	€	5.44	5.31	5.37	(0.06)
Cash provided by operating activities	million €	6,958	8,100	7,870	230
Additions to property, plant and equipment and intangible assets ¹	million €	7,285	7,726	7,513	213
Depreciation and amortization ¹	million €	3,417	3,272	3,154	118
Research expenses	million €	1,884	1,849	1,835	14
Return on assets	%	11.7	11.5	11.6	(0.1)
Return on equity after tax	%	19.7	19.2	19.4	(0.2)

¹ Including acquisitions

Dissolution of gas trading business disposal group

Asset swap between BASF and Gazprom not concluded

- Necessary dissolution of disposal group leads to retroactive adjustment of reporting for 2013 and 2014 business years
- Restated figures for all quarters of 2013 and for first three quarters of 2014

BASF and Gazprom agreed on December 18, 2014, not to proceed with an asset swap that had been planned for the end of 2014. The swap would have involved Wintershall – a 100% subsidiary of BASF – completely transferring the jointly operated natural gas trading and storage business to Gazprom. Wintershall would also have given Gazprom a 50% share in Wintershall Noordzee B.V., which is active in the exploration and production of crude oil and natural gas in the southern North Sea (Netherlands, United Kingdom and Denmark). In return, BASF would have received 25% plus a share in blocks IV and V of the Achimov formation of the Urengoy natural gas and condensate field in western Siberia.

At the end of 2012, the assets and liabilities affected by the planned swap were reclassified into a gas trading business disposal group in the financial statements, as required by International Financial Reporting Standard 5 – Noncurrent Assets Held for Sale and Discontinued Operations.

After the cancellation of the transaction, the gas trading and storage business will continue to be run jointly by Wintershall and Gazprom, and 100% of Wintershall Noordzee B.V. will remain in the BASF Group. The activities ceased to be reported as a disposal group, the amortization and depreciation that had been suspended since 2012 was reintegrated into the financial statements and the equity-accounted income of joint ventures contained in the disposal group was recognized.

The opening balance of January 1, 2013, shows a reduction of €10 million in retained earnings and of €38 million in minority interests as a result of the dissolution of the disposal group.

For the 2013 business year, the dissolution of the disposal group has led to a reduction of €113 million in income from operations. Through the reintegration of depreciation and amortization totaling €118 million, production costs have increased by €93 million, selling expenses by €3 million, research expenses by €14 million, and other operating expenses by €8 million. Further adjustments raise income from companies accounted for using the equity method by €3 million and reduce other operating expenses by €2 million. Income before taxes and minority interests is reduced by €113 million, income before minority interests by €60 million and net income by €50 million. Total assets decline by €178 million.

For the first three quarters of 2014, the dissolution of the disposal group has led to a reduction of €182 million in income from operations. Through the reintegration of depreciation and amortization totaling €185 million, production costs have increased by €103 million, selling expenses by €2 million, research expenses by €1 million, and other operating expenses by €79 million. Further adjustments raise income from companies accounted for using the equity method by €7 million and reduce other operating income by €4 million. Income before taxes and minority interests is reduced by €182 million, income before minority interests by €99 million and net income by €82 million. Total assets decline by €361 million.

Taking the fourth quarter of 2014 into account, income from operations for 2014 includes €211 million in total costs from the dissolution of the disposal group as well as counterbalancing valuation effects at the end of the year amounting to €7 million.

A summary of the restatement necessary for the figures reported for 2013 and the first three quarters of 2014 is provided in this publication; adjusted figures are shaded in blue in the tables.

Statement of income

BASF Group

2013

Statement of income (in million €)

	1st Quarter 2013		2nd Quarter 2013		3rd Quarter 2013		4th Quarter 2013		Full Year 2013		
	restated	previous	restated	previous	restated	previous	restated	previous	restated	previous	change
Sales revenue	19,738	19,738	18,353	18,353	17,733	17,733	18,149	18,149	73,973	73,973	–
Cost of sales	(14,900)	(14,872)	(13,649)	(13,627)	(13,267)	(13,243)	(13,760)	(13,741)	(55,576)	(55,483)	(93)
Gross profit on sales	4,838	4,866	4,704	4,726	4,466	4,490	4,389	4,408	18,397	18,490	(93)
Selling expenses	(1,807)	(1,806)	(1,892)	(1,891)	(1,812)	(1,811)	(1,915)	(1,915)	(7,426)	(7,423)	(3)
General administrative expenses	(329)	(329)	(343)	(343)	(331)	(331)	(363)	(363)	(1,366)	(1,366)	–
Research expenses	(429)	(429)	(455)	(455)	(445)	(445)	(520)	(506)	(1,849)	(1,835)	(14)
Other operating income	340	340	204	204	415	415	720	720	1,679	1,679	–
Other operating expenses	(560)	(560)	(531)	(525)	(712)	(713)	(773)	(772)	(2,576)	(2,570)	(6)
Income from companies accounted for using the equity method	88	87	57	57	78	77	78	77	301	298	3
Income from operations	2,141	2,169	1,744	1,773	1,659	1,682	1,616	1,649	7,160	7,273	(113)
Income from other shareholdings	6	6	22	22	22	22	24	24	74	74	–
Expenses from other shareholdings	(15)	(15)	(6)	(6)	(16)	(16)	(33)	(33)	(70)	(70)	–
Interest income	26	26	35	35	33	33	66	66	160	160	–
Interest expense	(154)	(154)	(158)	(158)	(178)	(178)	(198)	(198)	(688)	(688)	–
Other financial income	75	75	17	17	40	40	106	106	238	238	–
Other financial expenses	(64)	(64)	(72)	(72)	(68)	(68)	(70)	(70)	(274)	(274)	–
Financial result	(126)	(126)	(162)	(162)	(167)	(167)	(105)	(105)	(560)	(560)	–
Income before taxes and minority interests	2,015	2,043	1,582	1,611	1,492	1,515	1,511	1,544	6,600	6,713	(113)
Income taxes	(486)	(499)	(369)	(383)	(340)	(350)	(292)	(308)	(1,487)	(1,540)	53
Income before minority interests	1,529	1,544	1,213	1,228	1,152	1,165	1,219	1,236	5,113	5,173	(60)
Minority interests	(95)	(98)	(69)	(71)	(66)	(69)	(91)	(93)	(321)	(331)	10
Net income	1,434	1,446	1,144	1,157	1,086	1,096	1,128	1,143	4,792	4,842	(50)
Earnings per share (€)	1.56	1.57	1.25	1.26	1.18	1.20	1.23	1.24	5.22	5.27	(0.05)
Dilution effect (€)	–	–	–	–	–	–	(0.01)	–	(0.01)	–	(0.01)
Diluted earnings per share (€)	1.56	1.57	1.25	1.26	1.18	1.20	1.22	1.24	5.21	5.27	(0.06)

2014

Statement of income (in million €)

	1st Quarter 2014		2nd Quarter 2014		3rd Quarter 2014		1st – 3rd Quarters 2014			4th Quarter 2014	Full Year 2014
	restated	previous	restated	previous	restated	previous	restated	previous	change		
Sales revenue	19,512	19,512	18,455	18,455	18,312	18,312	56,279	56,279	–	18,047	74,326
Cost of sales	(14,695)	(14,667)	(13,604)	(13,564)	(13,871)	(13,836)	(42,170)	(42,067)	(103)	(13,669)	(55,839)
Gross profit on sales	4,817	4,845	4,851	4,891	4,441	4,476	14,109	14,212	(103)	4,378	18,487
Selling expenses	(1,771)	(1,770)	(1,856)	(1,856)	(1,864)	(1,863)	(5,491)	(5,489)	(2)	(2,002)	(7,493)
General administrative expenses	(306)	(306)	(344)	(344)	(329)	(329)	(979)	(979)	–	(380)	(1,359)
Research expenses	(443)	(442)	(471)	(471)	(488)	(488)	(1,402)	(1,401)	(1)	(482)	(1,884)
Other operating income	400	401	276	280	288	287	964	968	(4)	1,267	2,231
Other operating expenses	(573)	(573)	(593)	(548)	(364)	(330)	(1,530)	(1,451)	(79)	(1,099)	(2,629)
Income from companies accounted for using the equity method	97	94	70	67	58	57	225	218	7	48	273
Income from operations	2,221	2,249	1,933	2,019	1,742	1,810	5,896	6,078	(182)	1,730	7,626
Income from other shareholdings	6	6	32	32	14	14	52	52	–	251	303
Expenses from other shareholdings	(1)	(1)	(4)	(4)	(3)	(3)	(8)	(8)	–	(17)	(25)
Interest income	34	34	39	39	64	64	137	137	–	70	207
Interest expense	(158)	(158)	(174)	(174)	(172)	(172)	(504)	(504)	–	(207)	(711)
Other financial income	34	34	39	39	39	39	112	112	–	46	158
Other financial expenses	(98)	(98)	(68)	(68)	(111)	(111)	(277)	(277)	–	(78)	(355)
Financial result	(183)	(183)	(136)	(136)	(169)	(169)	(488)	(488)	–	65	(423)
Income before taxes and minority interests	2,038	2,066	1,797	1,883	1,573	1,641	5,408	5,590	(182)	1,795	7,203
Income taxes	(512)	(525)	(468)	(507)	(434)	(465)	(1,414)	(1,497)	83	(297)	(1,711)
Income before minority interests	1,526	1,541	1,329	1,376	1,139	1,176	3,994	4,093	(99)	1,498	5,492
Minority interests	(62)	(64)	(70)	(77)	(125)	(133)	(257)	(274)	17	(80)	(337)
Net income	1,464	1,477	1,259	1,299	1,014	1,043	3,737	3,819	(82)	1,418	5,155
Earnings per share (€)	1.59	1.61	1.37	1.41	1.11	1.14	4.07	4.16	(0.09)	1.54	5.61
Dilution effect (€)	–	–	–	–	–	–	–	–	–	(0.01)	(0.01)
Diluted earnings per share (€)	1.59	1.61	1.37	1.41	1.11	1.14	4.07	4.16	(0.09)	1.53	5.60

Balance sheet

BASF Group

2013

Assets (in million €)

	March 31, 2013		June 30, 2013		September 30, 2013		December 31, 2013		
	restated	previous	restated	previous	restated	previous	restated	previous	change
Intangible assets	12,764	12,675	12,366	12,278	12,587	12,500	12,324	12,235	89
Property, plant and equipment	18,201	17,289	18,433	17,531	19,262	18,338	19,229	18,254	975
Investments accounted for using the equity method	3,501	3,457	3,521	3,476	3,752	3,706	4,174	4,137	37
Other financial assets	637	624	644	631	636	623	643	630	13
Deferred tax assets	1,613	1,569	1,559	1,500	1,308	1,279	1,006	992	14
Other receivables and miscellaneous noncurrent assets	875	874	1,063	1,063	1,342	1,341	877	876	1
Noncurrent assets	37,591	36,488	37,586	36,479	38,887	37,787	38,253	37,124	1,129
Inventories	10,009	9,888	9,642	9,319	10,272	9,471	10,160	9,592	568
Accounts receivable, trade	12,671	11,051	11,024	10,621	10,500	9,846	10,233	9,376	857
Other receivables and miscellaneous current assets	3,927	3,738	3,815	3,650	4,042	3,900	3,714	3,630	84
Marketable securities	16	16	18	18	17	17	17	17	–
Cash and cash equivalents	2,442	2,433	2,238	2,228	1,697	1,661	1,827	1,815	12
Assets of disposal groups	–	3,125	–	2,084	–	2,868	–	2,828	(2,828)
Current assets	29,065	30,251	26,737	27,920	26,528	27,763	25,951	27,258	(1,307)
Total assets	66,656	66,739	64,323	64,399	65,415	65,550	64,204	64,382	(178)

Equity and liabilities (in million €)

	March 31, 2013		June 30, 2013		September 30, 2013		December 31, 2013		
	restated	previous	restated	previous	restated	previous	restated	previous	change
Subscribed capital	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	–
Capital surplus	3,188	3,188	3,188	3,188	3,188	3,188	3,165	3,165	–
Retained earnings	25,136	25,158	23,898	23,934	24,987	25,032	26,102	26,170	(68)
Other comprehensive income	(2,902)	(2,902)	(3,160)	(3,160)	(3,337)	(3,337)	(3,400)	(3,400)	–
Equity of shareholders of BASF SE	26,598	26,620	25,102	25,138	26,014	26,059	27,043	27,111	(68)
Minority interests	1,016	1,056	945	987	940	986	630	678	(48)
Equity	27,614	27,676	26,047	26,125	26,954	27,045	27,673	27,789	(116)
Provisions for pensions and similar obligations	5,114	5,094	4,752	4,732	4,392	4,371	3,727	3,709	18
Other provisions	3,264	2,967	3,218	2,932	3,383	3,098	3,226	2,924	302
Deferred tax liabilities	2,568	2,493	2,710	2,622	2,999	2,955	2,894	2,849	45
Financial indebtedness	9,907	9,907	10,768	10,768	10,011	10,011	11,151	11,151	–
Other liabilities	1,034	1,014	1,222	1,205	1,212	1,176	1,194	1,157	37
Noncurrent liabilities	21,887	21,475	22,670	22,259	21,997	21,611	22,192	21,790	402
Accounts payable, trade	6,268	4,558	5,245	4,422	5,406	4,618	5,153	4,505	648
Provisions	3,030	2,918	2,658	2,588	2,918	2,868	2,670	2,616	54
Tax liabilities	1,194	1,118	1,042	994	1,064	1,017	968	954	14
Financial indebtedness	3,378	3,378	3,913	3,913	4,645	4,645	3,256	3,256	–
Other liabilities	3,285	3,144	2,748	2,646	2,431	2,282	2,292	2,182	110
Liabilities of disposal groups	–	2,472	–	1,452	–	1,464	–	1,290	(1,290)
Current liabilities	17,155	17,588	15,606	16,015	16,464	16,894	14,339	14,803	(464)
Total equity and liabilities	66,656	66,739	64,323	64,399	65,415	65,550	64,204	64,382	(178)

2014

Assets (in million €)

	March 31, 2014		June 30, 2014		September 30, 2014		December 31, 2014
	restated	previous	restated	previous	restated	previous	
Intangible assets	12,208	12,120	12,117	12,031	12,473	12,387	12,967
Property, plant and equipment	19,330	18,343	20,040	19,092	21,412	20,438	23,496
Investments accounted for using the equity method	4,192	4,153	3,416	3,378	3,481	3,441	3,245
Other financial assets	678	665	802	789	824	811	540
Deferred tax assets	1,332	1,306	1,663	1,636	2,008	1,968	2,193
Other receivables and miscellaneous noncurrent assets	869	869	1,594	1,591	1,632	1,631	1,498
Noncurrent assets	38,609	37,456	39,632	38,517	41,830	40,676	43,939
Inventories	10,255	9,851	10,478	9,844	11,320	10,453	11,266
Accounts receivable, trade	11,585	10,784	10,915	10,364	10,519	9,906	10,385
Other receivables and miscellaneous current assets	4,146	3,979	3,926	3,677	3,777	3,645	4,032
Marketable securities	16	16	16	16	44	44	19
Cash and cash equivalents	3,122	3,107	2,366	2,360	1,980	1,961	1,718
Assets of disposal groups	–	2,747	776	3,624	776	3,922	–
Current assets	29,124	30,484	28,477	29,885	28,416	29,931	27,420
Total assets	67,733	67,940	68,109	68,402	70,246	70,607	71,359

Equity and liabilities (in million €)

	March 31, 2014		June 30, 2014		September 30, 2014		December 31, 2014
	restated	previous	restated	previous	restated	previous	
Subscribed capital	1,176	1,176	1,176	1,176	1,176	1,176	1,176
Capital surplus	3,165	3,165	3,165	3,165	3,165	3,165	3,143
Retained earnings	27,566	27,647	26,356	26,477	27,365	27,516	28,777
Other comprehensive income	(4,295)	(4,295)	(4,716)	(4,716)	(4,937)	(4,937)	(5,482)
Equity of shareholders of BASF SE	27,612	27,693	25,981	26,102	26,769	26,920	27,614
Minority interests	643	693	709	767	758	823	581
Equity	28,255	28,386	26,690	26,869	27,527	27,743	28,195
Provisions for pensions and similar obligations	4,717	4,698	5,666	5,647	7,062	7,044	7,313
Other provisions	3,223	2,916	3,322	3,012	3,495	3,163	3,502
Deferred tax liabilities	2,713	2,670	2,724	2,688	2,824	2,801	3,420
Financial indebtedness	12,707	12,707	11,257	11,257	11,452	11,452	11,839
Other liabilities	1,304	1,263	1,315	1,299	1,263	1,248	1,197
Noncurrent liabilities	24,664	24,254	24,284	23,903	26,096	25,708	27,271
Accounts payable, trade	5,745	4,519	4,772	4,115	5,013	4,267	4,861
Provisions	2,905	2,851	2,539	2,506	2,980	2,946	2,844
Tax liabilities	1,376	1,347	1,412	1,393	1,008	986	1,079
Financial indebtedness	2,345	2,345	5,744	5,744	4,375	4,375	3,545
Other liabilities	2,443	2,209	2,510	2,237	3,089	2,888	3,564
Liabilities of disposal groups	–	2,029	158	1,635	158	1,694	–
Current liabilities	14,814	15,300	17,135	17,630	16,623	17,156	15,893
Total equity and liabilities	67,733	67,940	68,109	68,402	70,246	70,607	71,359

Statement of cash flows

BASF Group

2013 and 2014

Statement of cash flows (in million €)

	2014		2013	
		restated	previous	change
Net income	5,155	4,792	4,842	(50)
Depreciation and amortization of intangible assets, property, plant and equipment and financial assets	3,455	3,314	3,196	118
Changes in inventories	(606)	(95)	(215)	120
Changes in receivables	97	1,056	512	544
Changes in operating liabilities and other provisions	(190)	(247)	508	(755)
Changes in pension provisions, defined benefit assets, net assets of disposal groups and other items	(697)	(717)	(970)	253
Gains (-)/losses (+) from disposal of noncurrent assets and securities	(256)	(3)	(3)	-
Cash provided by operating activities	6,958	8,100	7,870	230
Payments for property, plant and equipment and intangible assets	(5,296)	(4,873)	(4,660)	(213)
Payments for financial assets and securities	(1,131)	(796)	(784)	(12)
Payments for acquisitions	(963)	(1,156)	(1,156)	-
Payments from divestitures	1,336	63	63	-
Payments from the disposal of noncurrent assets and securities	1,558	768	768	-
Cash used in investing activities	(4,496)	(5,994)	(5,769)	(225)
Capital increases/repayments and other equity transactions	-	-	-	-
Additions to financial and similar liabilities	6,048	5,636	5,636	-
Repayment of financial and similar liabilities	(5,760)	(4,808)	(4,808)	-
Dividends paid				
To shareholders of BASF SE	(2,480)	(2,388)	(2,388)	-
minority shareholders	(286)	(314)	(314)	-
Cash used in financing activities	(2,478)	(1,874)	(1,874)	-
Net changes in cash and cash equivalents	(16)	232	227	5
Change in cash and cash equivalents				
From foreign exchange rates	(90)	(60)	(60)	-
changes in scope of consolidation	(3)	1	1	-
Cash and cash equivalents at the beginning of the year	1,827	1,654	1,647	7
Cash and cash equivalents at the end of the year	1,718	1,827	1,815	12

Segment data¹

2013

Sales² (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	4,396	4,183	4,224	4,191	16,994
Performance Products	3,880	4,032	3,939	3,683	15,534
Functional Materials & Solutions	4,181	4,503	4,439	4,129	17,252
Agricultural Solutions	1,556	1,727	1,054	890	5,227
Oil & Gas	4,660	2,836	3,130	4,150	14,776
Thereof Exploration & Production	789	525	754	861	2,929
Natural Gas Trading	3,871	2,311	2,376	3,289	11,847
Other	1,065	1,072	947	1,106	4,190
	19,738	18,353	17,733	18,149	73,973

Income from operations before depreciation and amortization (EBITDA) (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	841	696	718	701	2,956
Performance Products	568	556	532	331	1,987
Functional Materials & Solutions	352	396	405	345	1,498
Agricultural Solutions	532	525	210	108	1,375
Oil & Gas	734	501	728	1,186	3,149
Thereof Exploration & Production	529	398	636	570	2,133
Natural Gas Trading	205	103	92	616	1,016
Other	(173)	(184)	(97)	(79)	(533)
	2,854	2,490	2,496	2,592	10,432

Income from operations (EBIT) before special items (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	650	495	527	510	2,182
Performance Products	379	394	376	216	1,365
Functional Materials & Solutions	239	293	300	238	1,070
Agricultural Solutions	498	485	172	67	1,222
Oil & Gas	602	353	399	502	1,856
Thereof Exploration & Production	446	300	343	361	1,450
Natural Gas Trading	156	53	56	141	406
Other	(182)	(217)	(105)	(114)	(618)
	2,186	1,803	1,669	1,419	7,077

¹ The segment data from pages 9 to 12 has been adjusted for the dissolution of the gas trading business disposal group. Restated figures are shown in blue shading.

² No adjustments have arisen for sales. Figures are provided here for a better overview.

Income from operations (EBIT) (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	650	494	442	500	2,086
Performance Products	367	344	322	67	1,100
Functional Materials & Solutions	240	283	292	212	1,027
Agricultural Solutions	492	485	168	63	1,208
Oil & Gas	602	352	564	885	2,403
Thereof Exploration & Production	446	299	508	316	1,569
Natural Gas Trading	156	53	56	569	834
Other	(210)	(214)	(129)	(111)	(664)
	2,141	1,744	1,659	1,616	7,160

Assets (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	10,646	10,474	10,495	10,908	10,908
Performance Products	14,537	14,254	14,006	13,614	13,614
Functional Materials & Solutions	12,639	12,528	12,402	11,899	11,899
Agricultural Solutions	7,651	7,131	6,636	6,777	6,777
Oil & Gas	10,873	9,883	12,371	11,855	11,855
Thereof Exploration & Production	5,672	5,701	7,661	7,731	7,731
Natural Gas Trading	5,201	4,182	4,710	4,124	4,124
Other	10,310	10,053	9,505	9,151	9,151
	66,656	64,323	65,415	64,204	64,204

Depreciation and amortization (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	191	202	276	201	870
Performance Products	201	212	210	264	887
Functional Materials & Solutions	112	113	113	133	471
Agricultural Solutions	40	40	42	45	167
Oil & Gas	132	149	164	301	746
Thereof Exploration & Production	83	99	128	254	564
Natural Gas Trading	49	50	36	47	182
Other	37	30	32	32	131
	713	746	837	976	3,272

Additions to property, plant and equipment and intangible assets (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Chemicals	324	424	445	765	1,958
Performance Products	837	255	207	198	1,497
Functional Materials & Solutions	118	133	166	194	611
Agricultural Solutions	59	78	92	95	324
Oil & Gas	237	269	2,072	589	3,167
Thereof Exploration & Production	194	204	2,073	474	2,945
Natural Gas Trading	43	65	(1)	115	222
Other	33	(4)	61	79	169
	1,608	1,155	3,043	1,920	7,726

2014

Sales¹ (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	4,398	4,298	4,201	4,071	16,968
Performance Products	3,872	3,924	3,919	3,718	15,433
Functional Materials & Solutions	4,236	4,518	4,527	4,444	17,725
Agricultural Solutions	1,653	1,666	1,018	1,109	5,446
Oil & Gas	4,276	3,194	3,670	4,005	15,145
Thereof Exploration & Production	792	807	611	728	2,938
Natural Gas Trading	3,484	2,387	3,059	3,277	12,207
Other	1,077	855	977	700	3,609
	19,512	18,455	18,312	18,047	74,326

Income from operations before depreciation and amortization (EBITDA) (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	782	725	802	903	3,212
Performance Products	611	646	564	411	2,232
Functional Materials & Solutions	424	468	434	352	1,678
Agricultural Solutions	552	476	93	176	1,297
Oil & Gas	764	696	616	550	2,626
Thereof Exploration & Production	687	585	421	469	2,162
Natural Gas Trading	77	111	195	81	464
Other	(182)	(306)	5	481	(2)
	2,951	2,705	2,514	2,873	11,043

Income from operations (EBIT) before special items (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	601	570	616	580	2,367
Performance Products	427	435	376	217	1,455
Functional Materials & Solutions	311	356	310	220	1,197
Agricultural Solutions	510	433	43	123	1,109
Oil & Gas	466	546	436	347	1,795
Thereof Exploration & Production	407	457	260	288	1,412
Natural Gas Trading	59	89	176	59	383
Other	(203)	(328)	(7)	(28)	(566)
	2,112	2,012	1,774	1,459	7,357

¹ No adjustments have arisen for sales. Figures are provided here for a better overview.

Income from operations (EBIT) (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	600	536	615	645	2,396
Performance Products	414	454	366	183	1,417
Functional Materials & Solutions	311	351	311	177	1,150
Agricultural Solutions	510	433	43	122	1,108
Oil & Gas	597	499	434	158	1,688
Thereof Exploration & Production	538	410	258	99	1,305
Natural Gas Trading	59	89	176	59	383
Other	(211)	(340)	(27)	445	(133)
	2,221	1,933	1,742	1,730	7,626

Assets (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	11,237	11,309	12,197	12,498	12,498
Performance Products	13,975	14,078	14,594	14,502	14,502
Functional Materials & Solutions	12,405	12,745	13,033	12,987	12,987
Agricultural Solutions	7,841	7,654	7,347	7,857	7,857
Oil & Gas	11,913	11,533	12,093	13,686	13,686
Thereof Exploration & Production	7,449	7,639	7,951	9,476	9,476
Natural Gas Trading	4,464	3,894	4,142	4,210	4,210
Other	10,362	10,790	10,982	9,829	9,829
	67,733	68,109	70,246	71,359	71,359

Depreciation and amortization (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	182	189	187	258	816
Performance Products	197	192	198	228	815
Functional Materials & Solutions	113	117	123	175	528
Agricultural Solutions	42	43	50	54	189
Oil & Gas	167	197	182	392	938
Thereof Exploration & Production	149	175	163	370	857
Natural Gas Trading	18	22	19	22	81
Other	29	34	32	36	131
	730	772	772	1,143	3,417

Additions to property, plant and equipment and intangible assets (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Chemicals	272	477	570	766	2,085
Performance Products	159	168	237	285	849
Functional Materials & Solutions	110	140	148	252	650
Agricultural Solutions	63	105	107	116	391
Oil & Gas	309	279	290	2,284	3,162
Thereof Exploration & Production	297	272	263	2,260	3,092
Natural Gas Trading	12	7	27	24	70
Other	36	38	46	28	148
	949	1,207	1,398	3,731	7,285

Regional data

2013

Sales by location of company¹ (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Europe	12,238	10,333	9,970	10,794	43,335
Thereof Germany	8,928	7,287	7,153	8,203	31,571
North America	3,721	3,986	3,602	3,264	14,573
Asia Pacific	2,824	3,005	2,919	2,931	11,679
South America, Africa, Middle East	955	1,029	1,242	1,160	4,386
	19,738	18,353	17,733	18,149	73,973

Sales by location of customer¹ (in million €)

	1st Quarter 2013	2nd Quarter 2013	3rd Quarter 2013	4th Quarter 2013	Full Year 2013
Europe	11,656	9,788	9,507	10,270	41,221
Thereof Germany	4,238	3,325	3,404	3,479	14,446
North America	3,650	3,930	3,468	3,224	14,272
Asia Pacific	3,019	3,204	3,095	3,132	12,450
South America, Africa, Middle East	1,413	1,431	1,663	1,523	6,030
	19,738	18,353	17,733	18,149	73,973

Income from operations (EBIT) before special items (in million €)

	1st Quarter 2013		2nd Quarter 2013		3rd Quarter 2013		4th Quarter 2013		Full Year 2013		
	restated	previous	restated	previous	restated	previous	restated	previous	restated	previous	change
Europe	1,449	1,477	1,044	1,074	906	928	910	943	4,309	4,422	(113)
Thereof Germany	756	763	491	498	266	271	316	322	1,829	1,854	(25)
North America	454	454	485	485	355	355	245	245	1,539	1,539	–
Asia Pacific	245	245	196	196	206	206	195	195	842	842	–
South America, Africa, Middle East	38	38	77	77	203	203	69	69	387	387	–
	2,186	2,214	1,802	1,832	1,670	1,692	1,419	1,452	7,077	7,190	(113)

¹ No adjustments have arisen for sales. Figures are provided here for a better overview.

2014

Sales by location of company¹ (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Europe	11,901	10,481	10,303	10,169	42,854
Thereof Germany	8,919	7,526	7,921	7,875	32,241
North America	3,900	4,159	3,697	3,711	15,467
Asia Pacific	2,848	2,861	3,024	2,910	11,643
South America, Africa, Middle East	863	954	1,288	1,257	4,362
	19,512	18,455	18,312	18,047	74,326

Sales by location of customer¹ (in million €)

	1st Quarter 2014	2nd Quarter 2014	3rd Quarter 2014	4th Quarter 2014	Full Year 2014
Europe	11,427	9,960	9,782	9,742	40,911
Thereof Germany	3,874	3,296	4,062	3,894	15,126
North America	3,840	4,075	3,688	3,610	15,213
Asia Pacific	3,037	3,053	3,192	3,059	12,341
South America, Africa, Middle East	1,208	1,367	1,650	1,636	5,861
	19,512	18,455	18,312	18,047	74,326

Income from operations (EBIT) before special items (in million €)

	1st Quarter 2014		2nd Quarter 2014		3rd Quarter 2014		4th Quarter 2014	Full Year 2014
	restated	previous	restated	previous	restated	previous		
Europe	1,430	1,458	1,306	1,347	1,062	1,130	961	4,759
Thereof Germany	657	664	512	533	592	611	233	1,994
North America	491	491	466	466	342	342	267	1,566
Asia Pacific	174	174	172	172	173	173	95	614
South America, Africa, Middle East	17	17	68	68	197	197	136	418
	2,112	2,140	2,012	2,053	1,774	1,842	1,459	7,357

¹ No adjustments have arisen for sales. Figures are provided here for a better overview.

Further information

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