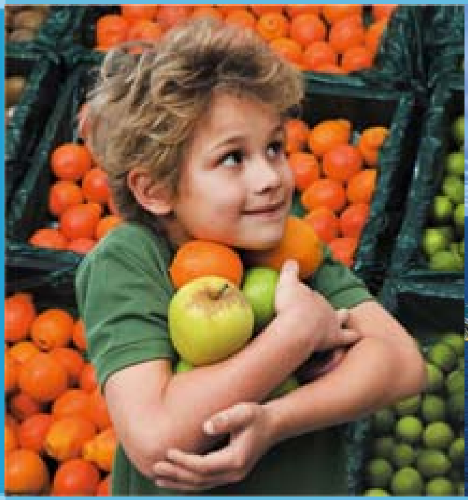
3rd Quarter 2009 Financial Highlights

October 29, 2009



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Forward-looking statements

This presentation includes forward-looking statements that are subject to risks and uncertainties, including those pertaining to the anticipated benefits to be realized from the proposals described herein. This presentation contains a number of forward-looking statements including, in particular, statements about future events, future financial performance, plans, strategies, expectations, prospects, competitive environment, regulation and supply and demand. BASF has based these forward-looking statements on its views with respect to future events and financial performance. Actual financial performance of the entities described herein could differ materially from that projected in the forward-looking statements due to the inherent uncertainty of estimates, forecasts and projections, and financial performance may be better or worse than anticipated. Given these uncertainties, readers should not put undue reliance on any forward-looking statements.

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Further improved performance due to operational strength

Business development Q3 2009

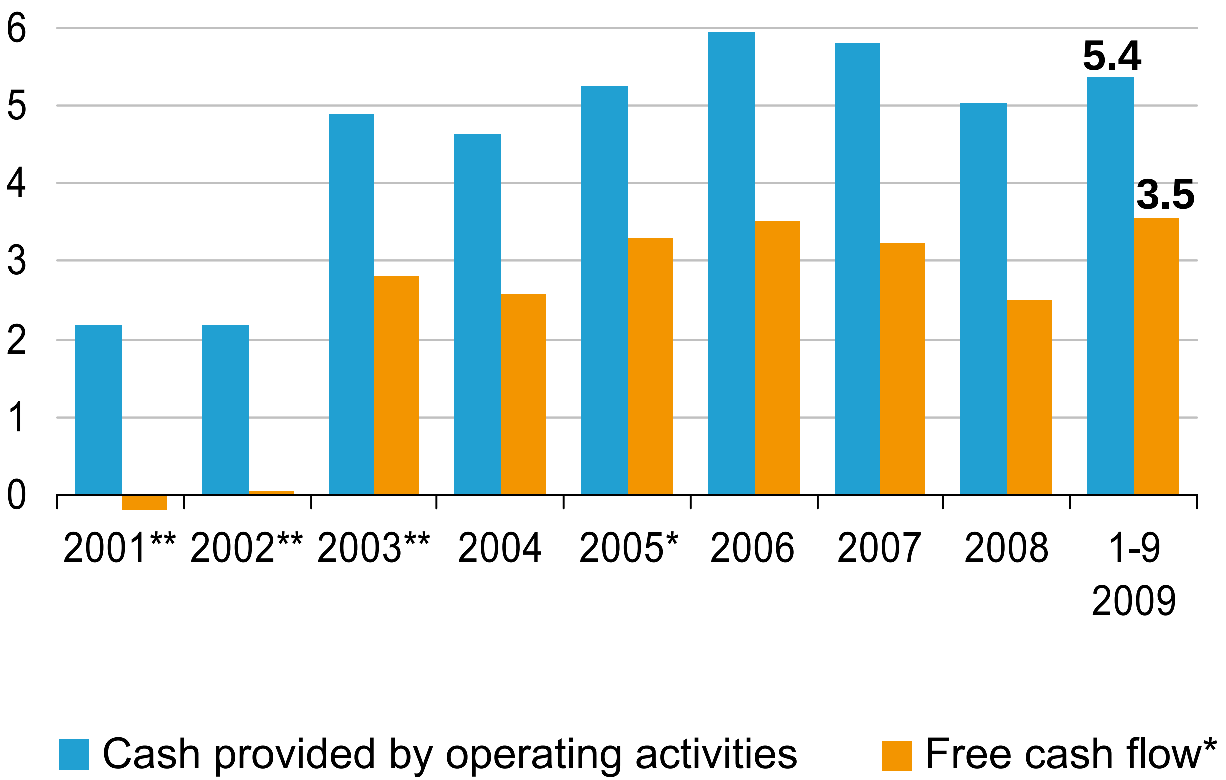
- Destocking has come to an end
- Asia pushed by economic recovery – in particular China
- Successful value before volume strategy
- Cost-cutting and efficiency improvements compensating volume decline
- Accelerated Ciba integration

Key figures Q3 2009 vs. Q3 2008

• Sales:	€12.8 billion (-19%)
• EBITDA:	€2.0 billion (-8%)
• EBIT before special items:	€1.2 billion (-20%)
• Net income:	€237 million (-69%)
• Earnings per share:	€0.26 (-68%)
Adjusted EPS:	€0.61 (-36%)
• Operating cash flow 1-9'09:	€5.4 billion (+50%)

Strong cash flow generation

In billion €



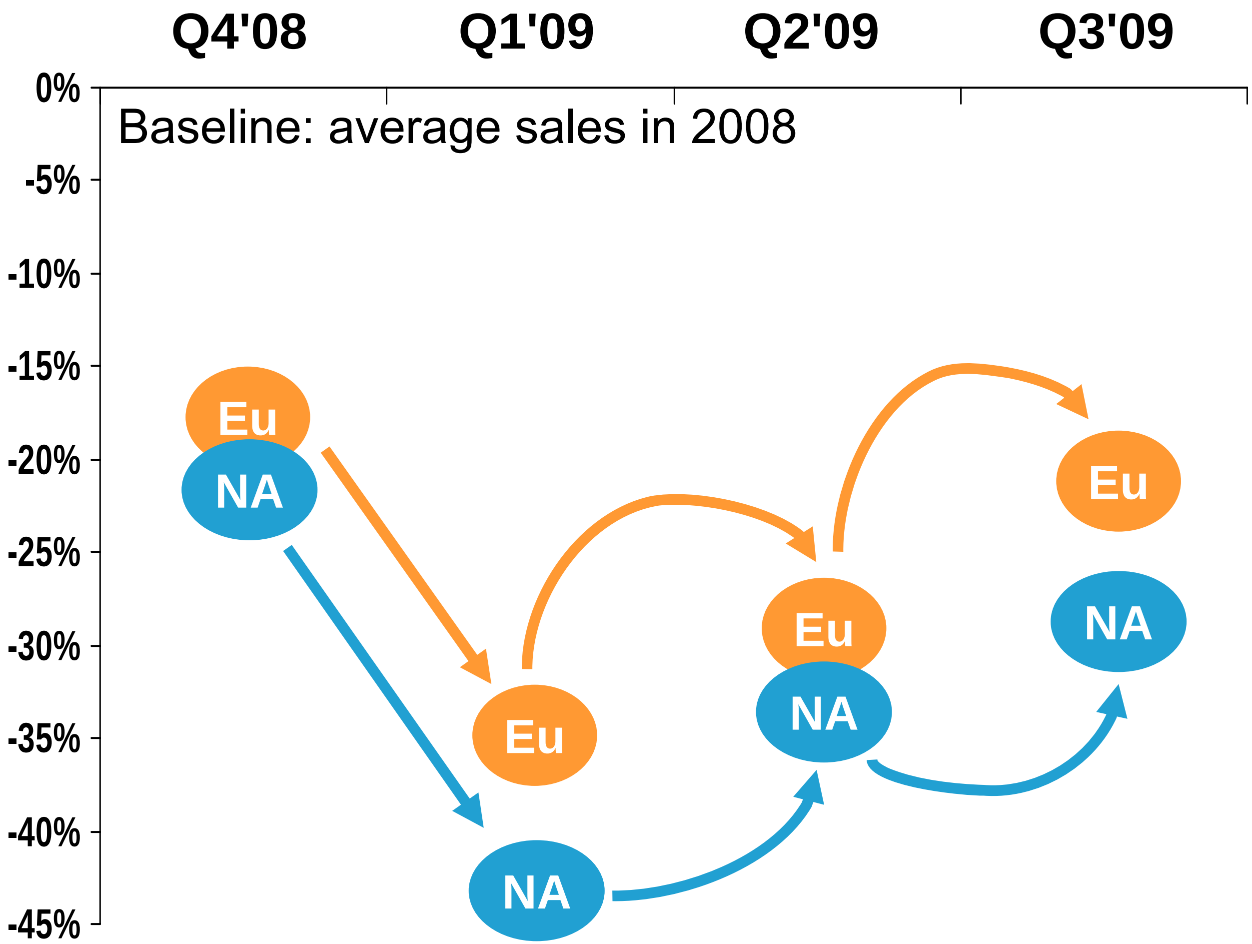
- Operating cash flow in 1-9’09: €5.4 billion (€1.7 billion in Q3’09)
- Significant reduction of net working capital in 1-9'09: €2.0 billion (~€450 million in Q3'09)
- Cash used in investing activities 1-9'09: €3.4 billion
- CAPEX 1-9'09: €1.8 billion
- Net debt reduction in Q3'09: €1.4 billion

* Cash provided by operating activities less capex (in 2005 before CTA)

** According to German GAAP

Chemical Activities*

Quarterly development net sales to third parties



- Slump in North America (NA) more pronounced than in Europe (Eu)

* Without Crop Protection, Oil & Gas and Ciba; Europe and South America in Euro; North America and Asia Pacific in US Dollar

Chemical Activities*

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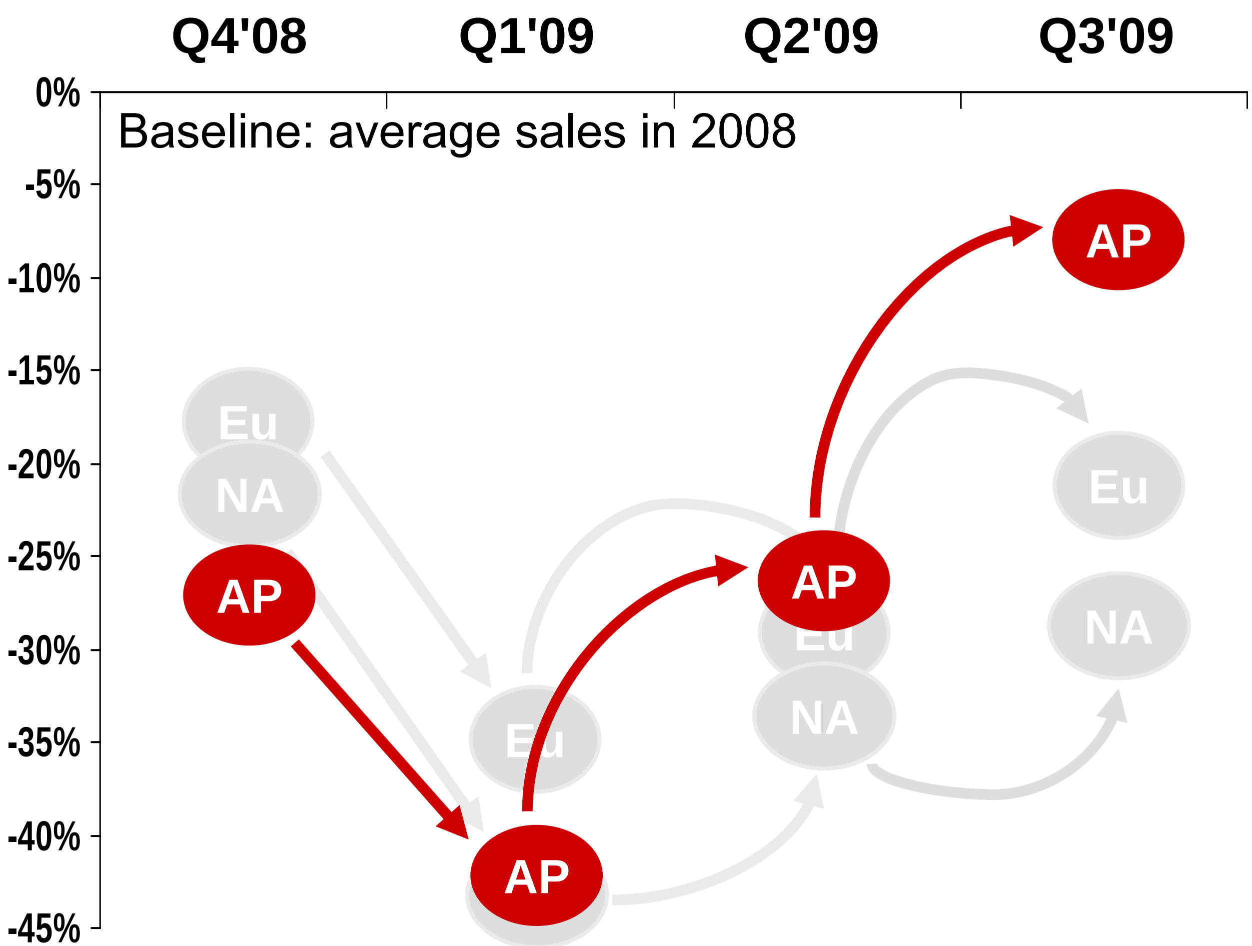

- Slump in North America (NA) more pronounced than in Europe (Eu)
- Asia Pacific (AP) recovering rapidly

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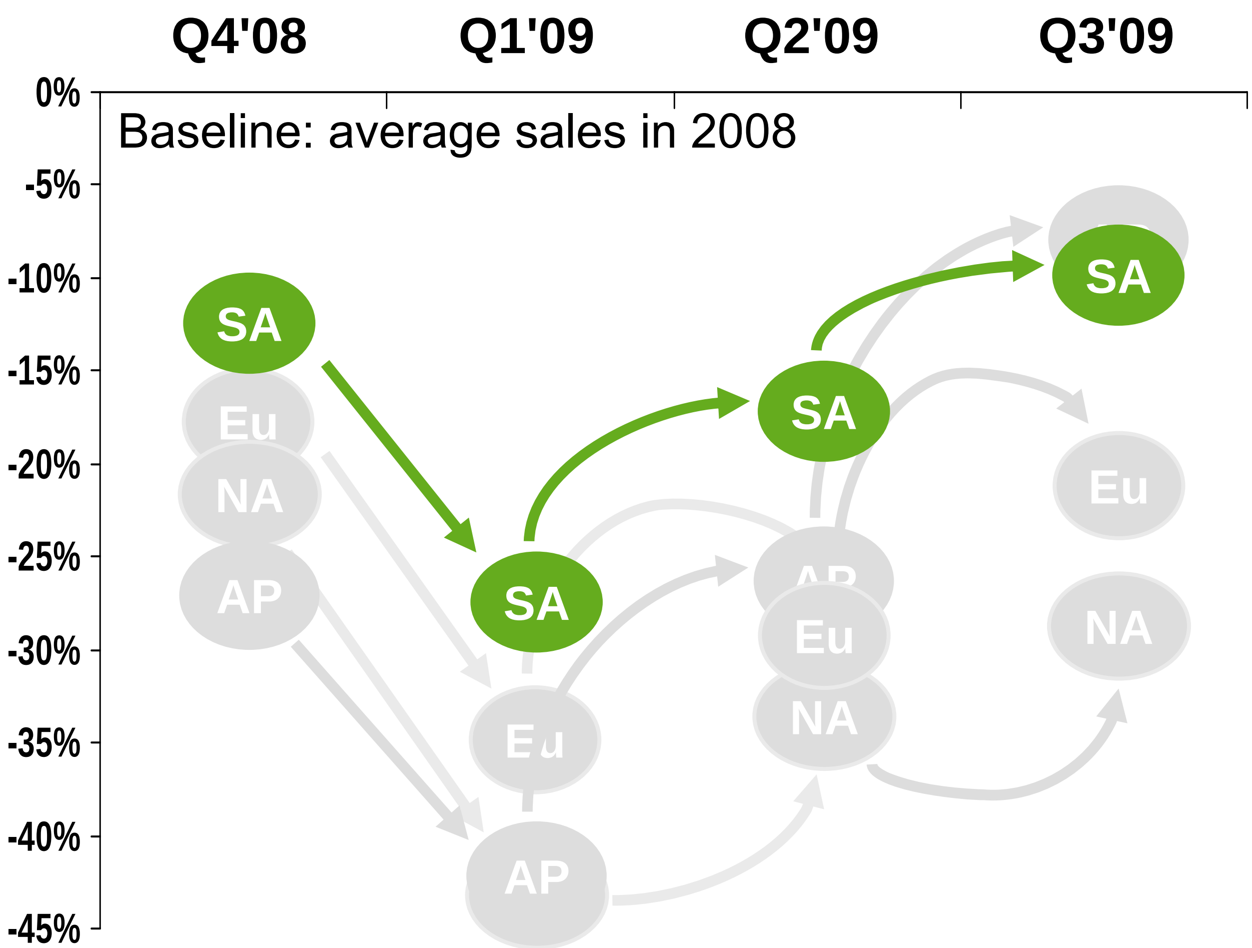

- Slump in North America (NA) more pronounced than in Europe (Eu)
- Asia Pacific (AP) recovering rapidly
- Trough in South America (SA) not as deep as in the rest of the world

* Without Crop Protection, Oil & Gas and Ciba; Europe and South America in Euro; North America and Asia Pacific in US Dollar

Decline in demand softened, but increasing pressure on prices

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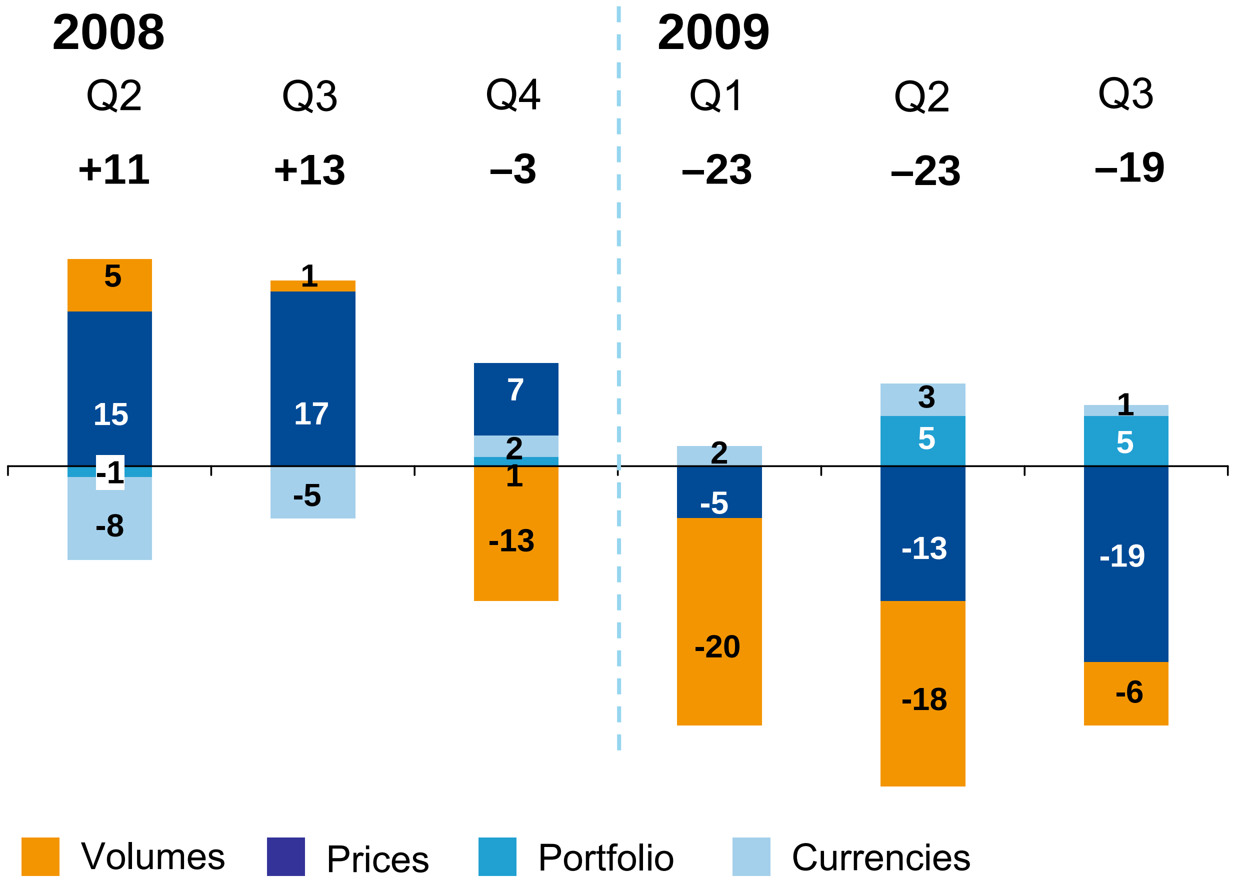
Components of sales development
Change in % vs. equivalent period of previous year



Sequential comparison Q3'09 vs. Q2'09

BASF Group:
- Volume: +3%
- Prices: 0%
- Portfolio: +1%
- Currencies: –1%

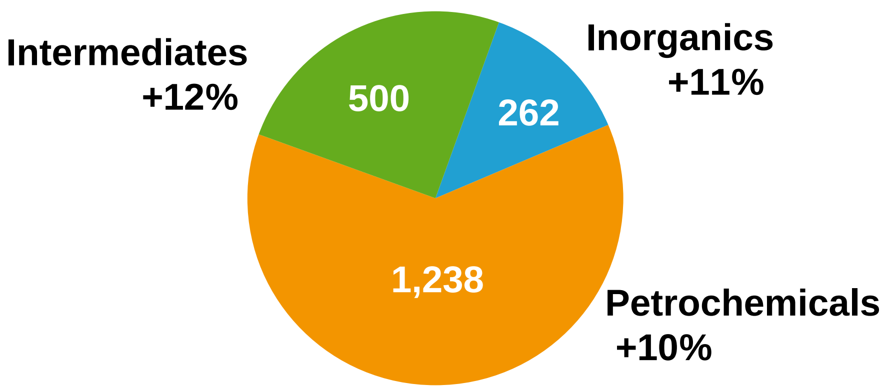
Chemical Activities:
- Volume: +8%
- Price: +4%

Oil & Gas:
- Volume: +9%
- Price: –15%

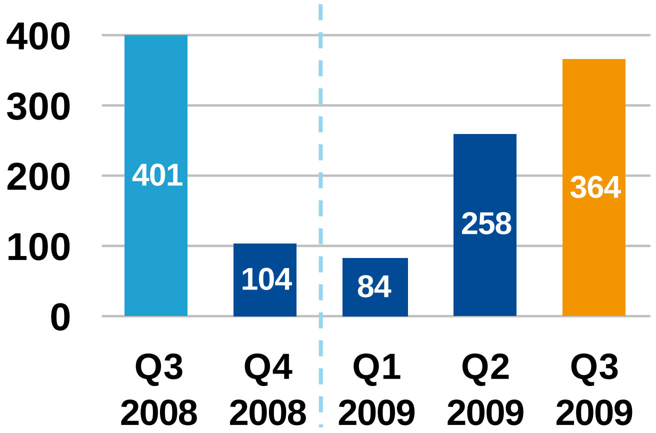
Chemicals Q3 vs. Q2'09

Sales and EBIT before special items, in million €

Total sales: €2,000 million: +10.6%



EBIT before special items

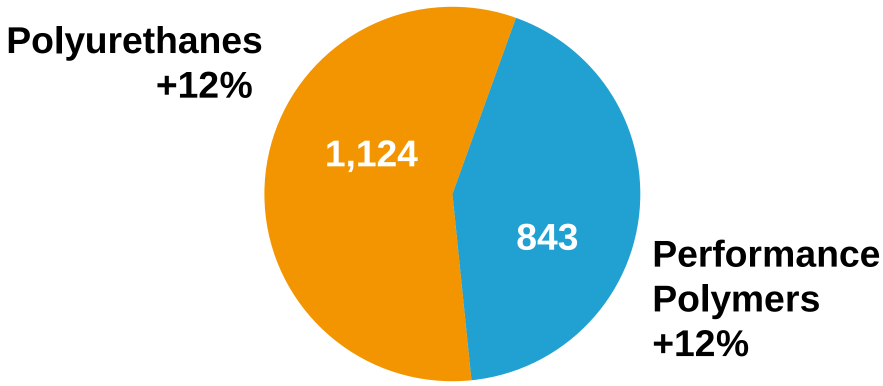


- Q3'09 vs. Q2'09: Volumes +4%, prices +9%, portfolio 0%, currencies –3%
  [Q3'09 vs. Q3'08: Volumes –11%, prices –24%, portfolio 0%, currencies +1%]
- Improved earnings in all divisions due to cost cutting and value over volume strategy
- Petrochemicals: demand and pricing positively impacted by temporary shortages for olefins and acrylic derivatives; higher raw material costs successfully passed on.
- Inorganics and Intermediates: Higher demand from key customer industries like electronics, textile, coatings and plastics.

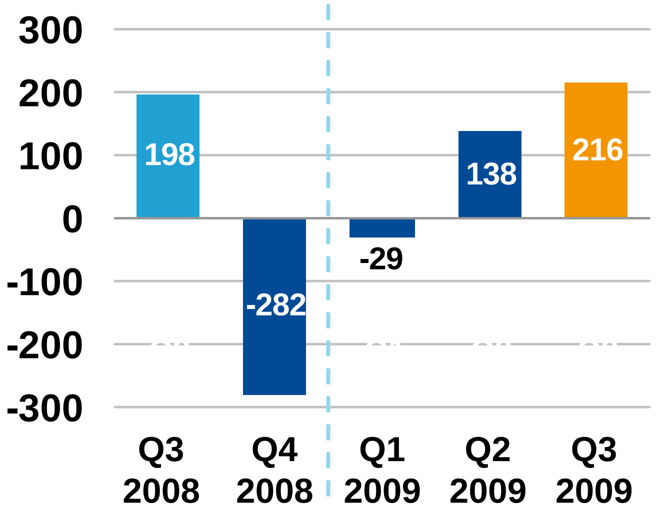
Plastics Q3 vs. Q2'09

Sales and EBIT before special items, in million €

Total sales: €1,967 million: +12%



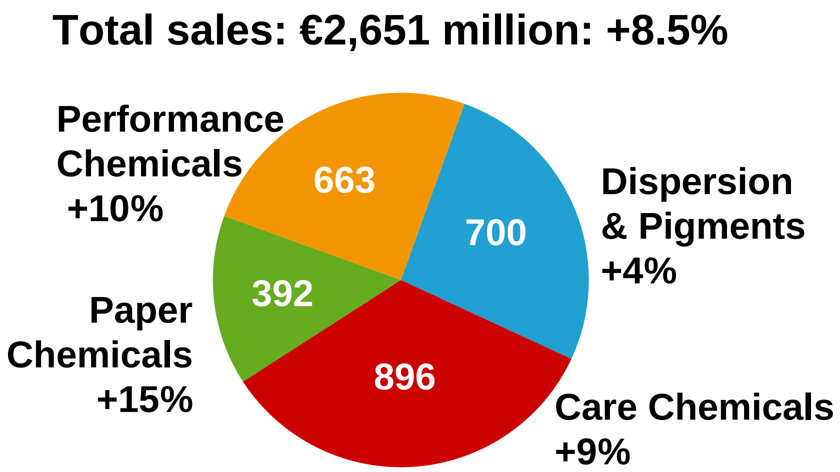
EBIT before special items

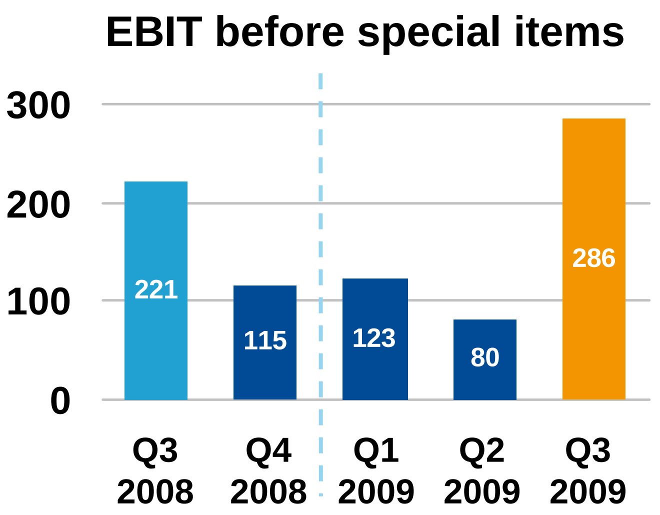


- Q3'09 vs. Q2'09: Volumes +10%, prices +5%, portfolio 0%, currencies –3%
  [Q3'09 vs. Q3'08: Volumes –4%, prices –18%, portfolio 0%, currencies +2%]
- Considerable earnings improvement driven by cost cutting and price/margin management.
- Performance Polymers: strong growth driven by Engineering Plastics. Higher prices for polyamides, intermediates and foams.
- Polyurethanes: stronger demand for MDI and TDI in all regions, especially Asia; global margin improvements for TDI.

Performance Products Q3 vs. Q2'09

Sales and EBIT before special items, in million €



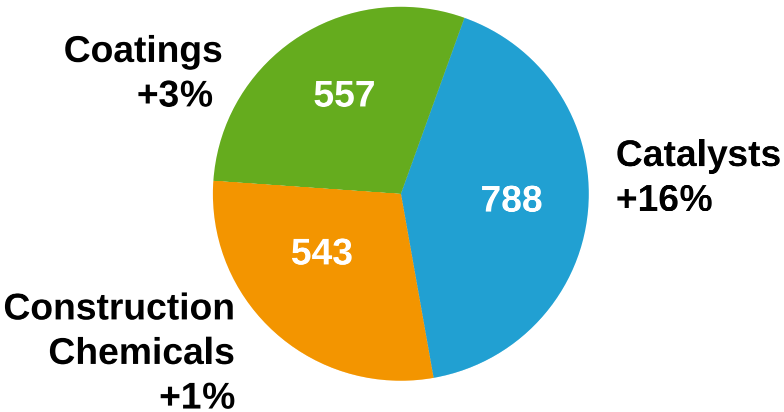


- Q3'09 vs. Q2'09: Volumes +8%, prices 0%, portfolio +3%, currencies –2%
  [Q3'09 vs. Q3'08: Volumes –8%, prices – 6%, portfolio +38%, currencies +1%]
- Q3'09: positive sales and earnings development thanks to improved demand in some customer industries, price/margin containment and cost reduction measures.
- Positive earnings contribution from former Ciba activities before integration costs.
- Care Chemicals: record earnings driven by vitamins and surfactants.
- Higher volumes and improved margins in Performance Chemicals.
- Stabilization in Paper Chemicals.

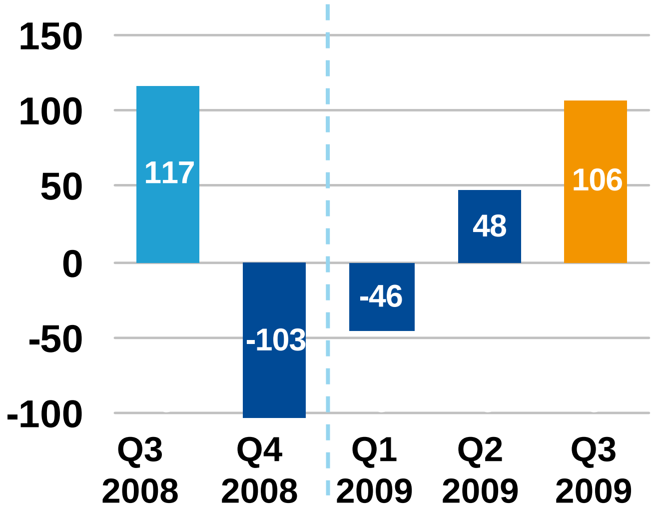
Functional Solutions Q3 vs. Q2'09

Sales and EBIT before special items, in million €

Total sales: €1,888 million: +7.6%



EBIT before special items

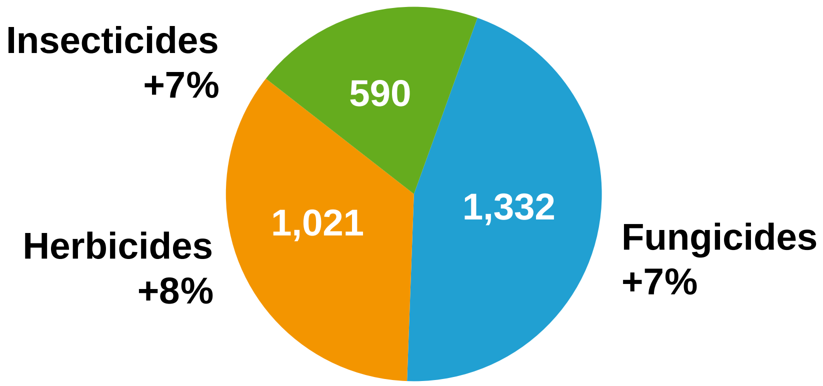


- Q3'09 vs. Q2'09: Volumes: +9%, prices: +1%, portfolio: 0%, currencies: –2%
  [Q3'09 vs. Q3'08: Volumes –12%, prices –13%, portfolio 0%, currencies +1%]
- Catalysts: improved sales and earnings in automotive catalysts due to car scrapping programs. Chemical catalysts continue to be weak.
- Construction Chemicals: slight sales growth in all regions except Middle East; earnings up due to higher prices and lower fixed costs.
- Coatings: higher demand for automotive and decorative paints, stable prices and lower fixed costs supported higher margins.

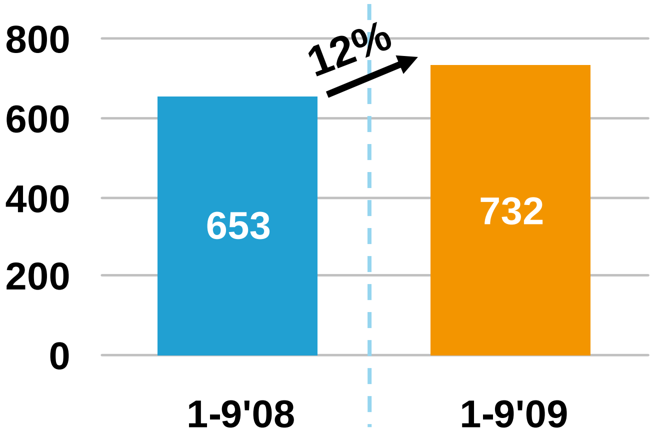
Agricultural Solutions 1-9'09 vs. 1-9'08

Sales and EBIT before special items, in million €

Total sales: €2,943 million: +7.4%*



EBIT before special items



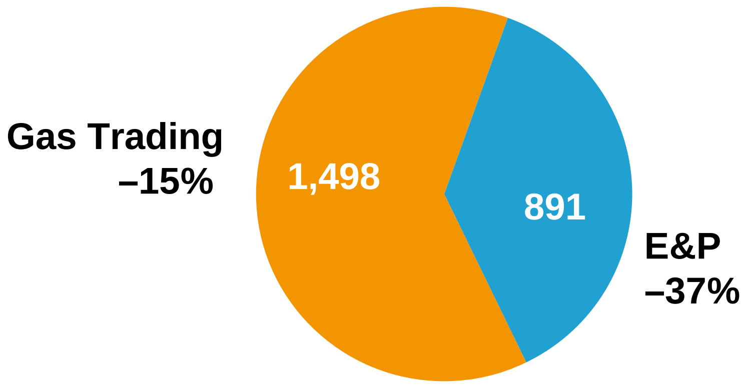
- 1-9'09 vs. 1-9'08: Volumes -3%, prices +6%, portfolio +1%, currencies +3%
  [Q3'09 vs. Q3'08: Volumes –6%, prices +2%, portfolio +1%, currencies +1%]
- Sales in Q3'09 vs. Q3'08 minus 2% due to adverse weather conditions as well as lower commodity prices (corn and wheat); positive earnings maintained.
- Higher fixed costs related to R&D and intensified marketing and sales activities.
- Good start of growing season in South America.
- Potential block-buster herbicide Kixor approved in USA.

*Sales growth: +3% in constant exchange rates and continued portfolio

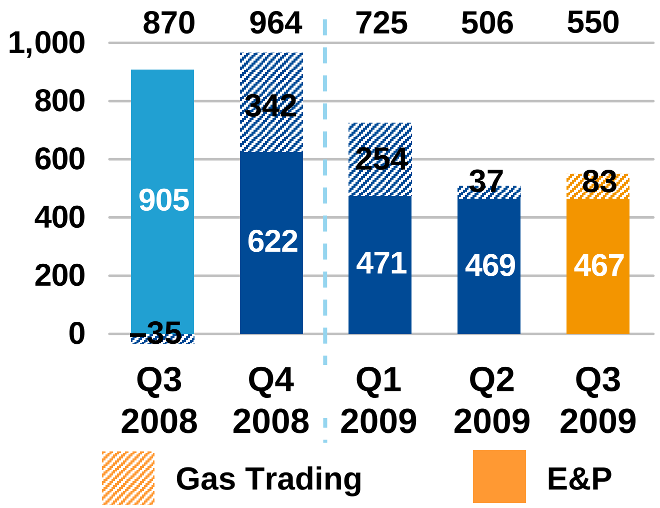
Oil & Gas Q3'09 vs. Q3'08

Sales and EBIT before special items, in million €

Total sales: €2,389 million: –24.9%



EBIT before special items



- Q3'09 vs. Q3'08: Volumes 3%, prices/currencies –29%, portfolio 1%
  [Q3'09 vs. Q2'09: Volumes +9%, prices/currencies –12%, portfolio 0%]
- E&P: Sales and earnings decreased due to significantly lower oil price (–38% in €/bbl).
- Natural gas production increased by 24%; Yuzhno Russkoye achieved plateau-production; Oil production dropped due to lower OPEC production quota in Libya.
- Natural Gas Trading: increased sales volumes could not compensate for 25% lower prices.
- Q4'09 earnings of Oil & Gas expected to be on the level of Q2 and Q3 2009.

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Other

Sales and EBIT

Million €

	Q3 2009	Q2 2009
Sales	1,280	1,118
Thereof Styrenics	696	604
EBIT before special items	(295)	(257)
Thereof		
Group corporate costs	(54)	(56)
Corporate research	(81)	(78)
Currency results, hedges and other valuation effects	(92)	(236)
Styrenics, fertilizers, other business	43	107
Special items	(96)	(55)
EBIT	(391)	(312)

Comments

- Higher sales and solid earnings contribution from Styrenics
- Small gain from hedging
- Higher accruals for BASF option program (BOP) given strong share price increase

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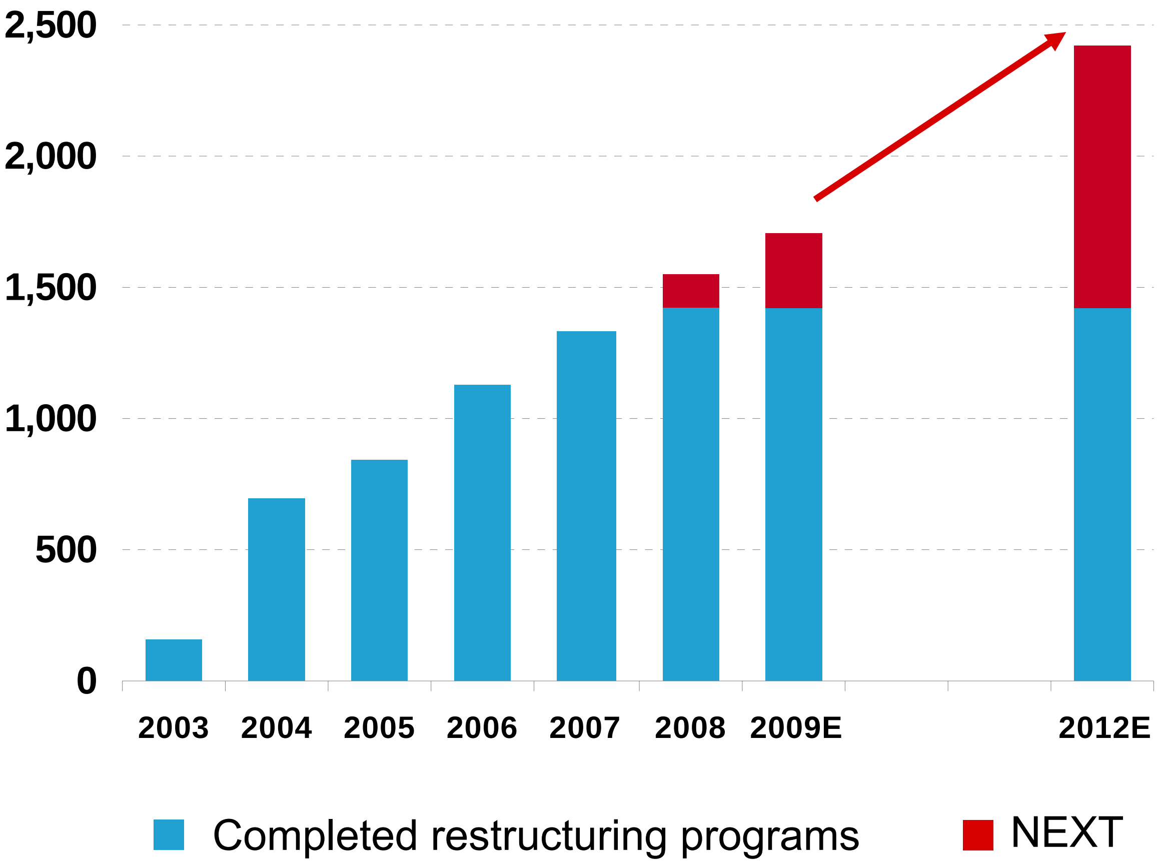
Sustainable improvement of cost base

Efficiency program NEXT

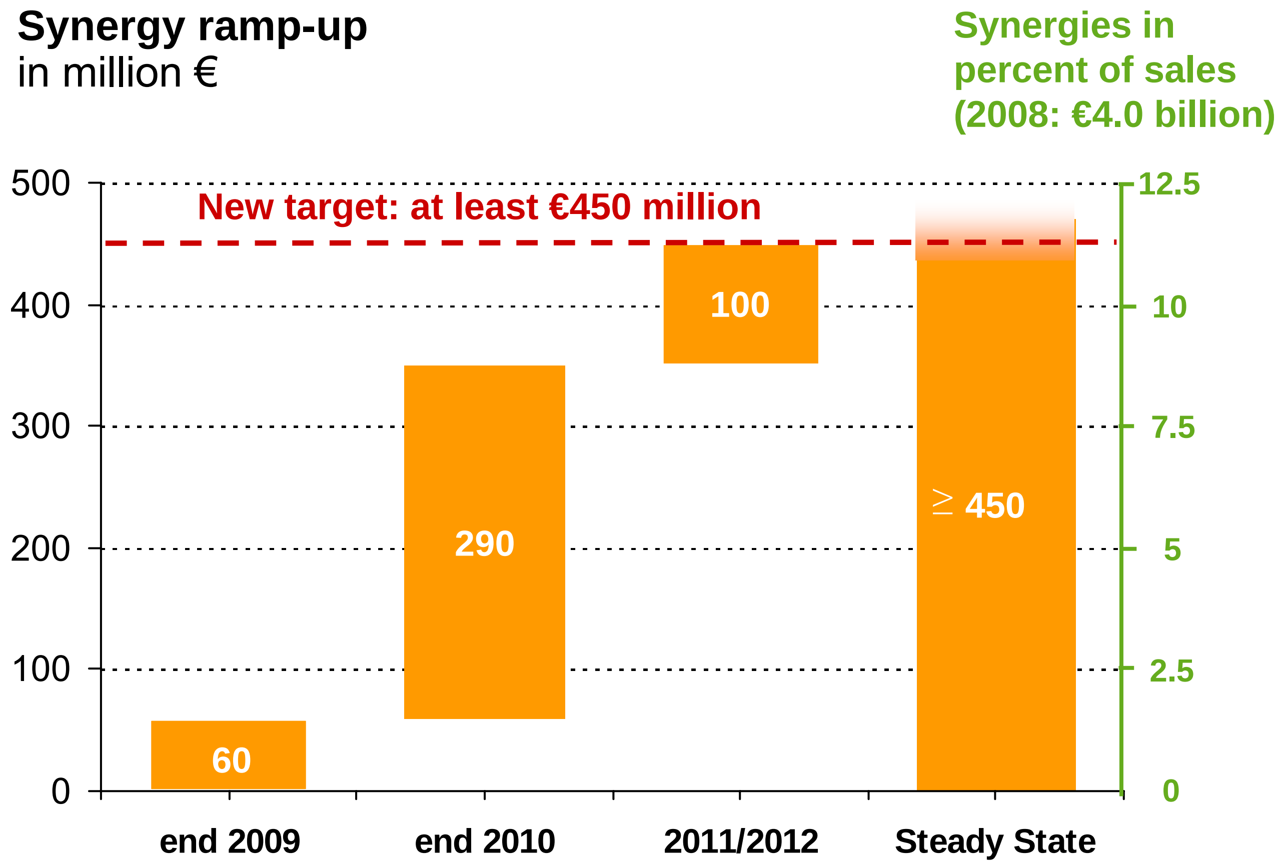
Annual earnings contribution
in million €



- **N**ew **EX**ellence **T**argets (NEXT): >500 individual projects to simplify processes, structures and production sites in all regions
- Project timeline: 2008 – 2011
- Estimated earnings contribution in 2009: ~€300 million
- Targeted earnings contribution by 2012: >€1 billion

Ciba integration - Increased synergy target of at least €450 million

Synergy ramp-up
in million €



Synergies roughly equally allocated to

- Corporate functions
- Production
- Marketing & sales
- R&D
- Procurement

Additional synergies are related to corporate functions and procurement

Note: Ciba revenues 2008: CHF5,919 million or €3,986 million

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Ciba – Increased synergy potential and implementation ahead of schedule

		Communication Q2	Communication Q3	Trend
Cost synergies	Effective 2009 in million €	40	60	↗
	Run rate end of 2010 in million €	300	350	↗
	Total steady state end of 2012 in million €	≥ 400	≥ 450	↗
	In % of Ciba revenue 2008	10%	11%	↗
Net reduction of positions	Until end of 2009	350	> 500	↗
	Total	3,700	3,800	↗
Non-production site consolidation	Non-production site consolidation until end of 2009	25	33	↗
	Total number of non-production sites to be consolidated	36	56	↗
Production site consolidation	• 23 sites currently under strategic review, i.e. closure, divestiture or restructuring possible: decision in Q1'10 • 32 production sites planned to be optimized and/or restructured			

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Ciba integration costs

Integration costs
in million €

	1-9'2009	2009	2010 – 2012
Integration costs	470	800	300
thereof special items	*457*	*720*	*150*
thereof			
- step-up of inventories	*208*	*208*	-
- accelerated depreciation of IT system	*118*	*176*	-
- restructuring	*131*	*336*	150

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The economic recovery remains slow and fragile

- Positive impulses from Asia, especially China and from South America
- Business conditions in U.S. and Europe stabilizing
- Still high uncertainty about sustainability of recovery, structural problems continue to exist e.g. overcapacities
- Risks because of continued lending restrictions by commercial banks, increasing insolvencies and unemployment as well as weakening of US$
- Basic assumptions for entire year 2009
  - Decline in global gross domestic product (–2.5%), global industrial production (–9.1%) and global chemical production* (–6.1%)
  - Average exchange rate of $1.40 per €
  - Average oil price of $60/bbl

* Without pharma

Outlook 2009

Q4:

- Sales at the level of Q3’ 09. EBIT before special items expected to come in above Q4’ 08 but below Q3’ 09.

Full year:

- We anticipate a significant decline in sales and earnings.
- Ciba integration accelerated. Higher integration costs will negatively impact earnings.
- Therefore, BASF is unlikely to reach its goal of earning its cost of capital in 2009.

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