

# News Release

P192/19e  
May 3, 2019

## BASF Group 1st Quarter 2019 Important Figures

### BASF Group

		1st Quarter		
		2019	2018	+/-
Sales	Million €	16,177	15,700	3%
Income from operations before depreciation, amortization and special items	Million €	2,663	3,013	(12%)
Income from operations before depreciation and amortization (EBITDA)	Million €	2,789	2,995	(7%)
Depreciation and amortization <sup>a</sup>	Million €	1,031	732	41%
Income from operations (EBIT)	Million €	1,758	2,263	(22%)
Special items	Million €	26	(18)	.
EBIT before special items	Million €	1,732	2,281	(24%)
Financial result	Million €	(196)	(181)	(8%)
Income before income taxes	Million €	1,562	2,082	(25%)
Income after taxes from continuing operations	Million €	1,166	1,581	(26%)
Income after taxes from discontinued operations	Million €	274	177	55%
Net income	Million €	1,406	1,679	(16%)
Earnings per share	€	1.53	1.83	(16%)
Adjusted earnings per share	€	1.65	1.93	(15%)
Research and development expenses	Million €	511	424	21%
Personnel expenses	Million €	2,903	2,616	11%
Number of employees (March 31)		121,194	115,770	5%
Assets (March 31)	Million €	92,040	80,453	14%
Investments including acquisitions <sup>b</sup>	Million €	715	666	7%
Equity ratio (March 31)	€	41.1	45.2	.
Net debt (March 31)	Million €	19,431	10,482	85%
Cash flows from operating activities	Million €	373	1,231	(70%)
Free cash flow	Million €	(368)	604	.

<sup>a</sup> Amortization of intangible assets and depreciation of property, plant and equipment (including impairments and reversals of impairments)

<sup>b</sup> Additions to intangible assets and property, plant and equipment

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## Segments

1st Quarter (million €)

	Sales			EBITDA before special items			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Chemicals	2,548	2,945	(13%)	489	634	(23%)	306	475	(36%)	302	470	(36%)
Materials	2,931	3,460	(15%)	493	968	(49%)	323	816	(60%)	321	811	(60%)
Industrial Solutions	2,186	2,240	(2%)	378	337	12%	264	230	15%	407	248	64%
Surface Technologies	3,602	3,185	13%	302	285	6%	159	159	–	150	154	(3%)
Nutrition & Care	1,561	1,568	0%	327	346	(5%)	222	254	(13%)	124	248	(50%)
Agricultural Solutions	2,649	1,728	53%	910	487	87%	740	423	75%	772	417	85%
Other	700	574	22%	(236)	(44)	.	(282)	(76)	.	(318)	(85)	.
<b>BASF Group</b>	<b>16,177</b>	<b>15,700</b>	<b>3%</b>	<b>2,663</b>	<b>3,013</b>	<b>(12%)</b>	<b>1,732</b>	<b>2,281</b>	<b>(24%)</b>	<b>1,758</b>	<b>2,263</b>	<b>(22%)</b>

## Regions

1st Quarter (million €)

	Sales by location of company			Sales by location of customer			EBIT by location of company		
	2019	2018	+/-	2019	2018	+/-	2019	2018	+/-
Europe	7,418	7,713	(4%)	6,897	7,238	(5%)	819	1,397	(41%)
Thereof Germany	4,071	5,002	(19%)	1,669	1,910	(13%)	406	631	(36%)
North America	4,815	3,963	21%	4,717	3,833	23%	645	317	103%
Asia Pacific	3,199	3,356	(5%)	3,423	3,566	(4%)	283	588	(52%)
South America, Africa, Middle East	745	668	12%	1,140	1,063	7%	11	(39)	.
<b>BASF Group</b>	<b>16,177</b>	<b>15,700</b>	<b>3%</b>	<b>16,177</b>	<b>15,700</b>	<b>3%</b>	<b>1,758</b>	<b>2,263</b>	<b>(22%)</b>