

# News Release

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## BASF Group 2nd Quarter/1st Half 2021 Important Figures

### BASF Group

		Q2			H1		
		2021	2020	+/-	2021	2020	+/-
Sales	Million €	19,753	12,680	56%	39,153	29,433	33%
Income from operations before depreciation, amortization and special items	Million €	3,217	1,229	162%	6,398	3,808	68%
Income from operations before depreciation and amortization (EBITDA)	Million €	3,199	1,070	199%	6,375	3,498	82%
EBITDA margin	%	16.2	8.4	-	16.3	11.9	-
Depreciation and amortization <sup>a</sup>	Million €	883	1,011	-13%	1,748	1,983	-12%
Income from operations (EBIT)	Million €	2,316	59	.	4,627	1,515	205%
Special items	Million €	-39	-167	77%	-49	-351	86%
EBIT before special items	Million €	2,355	226	.	4,676	1,866	151%
Income before income taxes	Million €	2,189	-923	.	4,436	277	.
Income after taxes from continuing operations	Million €	1,794	-888	.	3,604	-7	.
Income after taxes from discontinued operations	Million €	-	14	-	-	36	-
Net income	Million €	1,654	-878	.	3,372	7	.
Earnings per share	€	1.80	-0.96	.	3.67	0.01	.
Adjusted earnings per share	€	2.03	0.25	.	4.03	1.51	167%
Research and development expenses	Million €	545	480	14%	1,056	974	8%
Personnel expenses	Million €	2,924	2,679	9%	5,871	5,505	7%
Number of employees (June 30)		107,646	117,563	-8%	107,646	117,563	-8%
Assets (June 30)	Million €	82,938	90,369	-8%	82,938	90,369	-8%
Investments including acquisitions <sup>b</sup>	Million €	831	654	27%	1,376	2,790	-51%
Equity ratio (June 30)	%	45.9	42.5	-	45.9	42.5	-
Net debt (June 30)	Million €	16,241	20,519	-21%	16,241	20,519	-21%
Cash flows from operating activities	Million €	2,537	2,242	13%	2,012	1,212	66%
Free cash flow	Million €	1,770	1,516	17%	789	-83	.

<sup>a</sup> Depreciation and amortization of property, plant and equipment and intangible assets (including impairments and reversals of impairments)

<sup>b</sup> Additions to property, plant and equipment and intangible assets

## Segments

Million €

	Sales			EBITDA before special items			EBIT before special items			Income from operations (EBIT)		
	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-
<b>Q2</b>												
Chemicals	3,419	1,791	91%	1,168	216	441%	990	-2	.	981	-18	.
Materials	3,743	2,143	75%	985	147	.	792	-80	.	762	-102	.
Industrial Solutions	2,359	1,819	30%	388	280	39%	307	163	88%	340	133	156%
Surface Technologies	5,892	3,099	90%	399	-34	.	289	-151	.	289	-176	.
Nutrition & Care	1,584	1,555	2%	239	362	-34%	138	256	-46%	194	255	-24%
Agricultural Solutions	1,963	1,766	11%	239	299	-20%	75	120	-38%	35	95	-63%
Other	793	507	56%	-201	-41	.	-236	-80	.	-285	-128	.
<b>BASF Group</b>	<b>19,753</b>	<b>12,680</b>	<b>56%</b>	<b>3,217</b>	<b>1,229</b>	<b>162%</b>	<b>2,355</b>	<b>226</b>	<b>.</b>	<b>2,316</b>	<b>59</b>	<b>.</b>
<b>H1</b>												
Chemicals	6,155	4,141	49%	1,905	607	214%	1,548	172	.	1,586	152	.
Materials	7,190	5,017	43%	1,848	562	229%	1,464	129	.	1,410	17	.
Industrial Solutions	4,467	3,917	14%	738	623	18%	573	436	31%	599	373	61%
Surface Technologies	11,839	7,427	59%	869	304	186%	649	69	.	645	41	.
Nutrition & Care	3,117	3,137	-1%	555	719	-23%	356	510	-30%	409	499	-18%
Agricultural Solutions	4,809	4,585	5%	1,210	1,288	-6%	882	929	-5%	839	882	-5%
Other	1,576	1,209	30%	-727	-295	.	-796	-379	.	-861	-449	-92%
<b>BASF Group</b>	<b>39,153</b>	<b>29,433</b>	<b>33%</b>	<b>6,398</b>	<b>3,808</b>	<b>68%</b>	<b>4,676</b>	<b>1,866</b>	<b>151%</b>	<b>4,627</b>	<b>1,515</b>	<b>205%</b>

## Regions

Million €

	Sales by location of company			Sales by location of customer			Income from operations by location of company		
	2021	2020	+/-	2021	2020	+/-	2021	2020	+/-
<b>Q2</b>									
Europe	8,073	5,081	59%	7,731	4,689	65%	930	24	.
of which Germany	3,277	2,149	52%	1,903	1,062	79%	391	-182	.
North America	5,739	3,533	62%	5,511	3,477	58%	440	-163	.
Asia Pacific	5,020	3,443	46%	5,181	3,589	44%	759	180	322%
South America, Africa, Middle East	921	623	48%	1,330	925	44%	187	18	.
<b>BASF Group</b>	<b>19,753</b>	<b>12,680</b>	<b>56%</b>	<b>19,753</b>	<b>12,680</b>	<b>56%</b>	<b>2,316</b>	<b>59</b>	<b>.</b>
<b>H1</b>									
Europe	16,202	12,601	29%	15,562	11,900	31%	1,722	705	144%
of which Germany	6,386	5,422	18%	3,717	2,750	35%	645	16	.
North America	11,529	8,779	31%	11,069	8,462	31%	1,153	311	271%
Asia Pacific	9,742	6,738	45%	10,038	7,062	42%	1,529	466	228%
South America, Africa, Middle East	1,680	1,315	28%	2,484	2,009	24%	223	33	.
<b>BASF Group</b>	<b>39,153</b>	<b>29,433</b>	<b>33%</b>	<b>39,153</b>	<b>29,433</b>	<b>33%</b>	<b>4,627</b>	<b>1,515</b>	<b>205%</b>