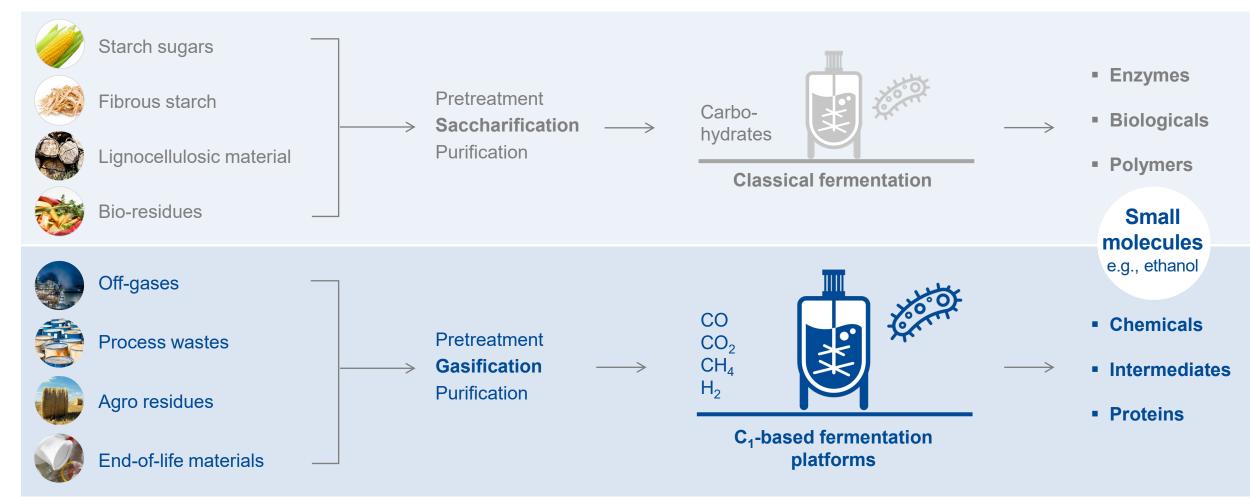
BASF We create chemistry

Alternative carbon sources for chemical value chains

Dr. Sean Simpson Chief Scientific Officer & Co-Founder, LanzaTech Prof. Michael Helmut Kopf Director Alternative Fermentation Platforms

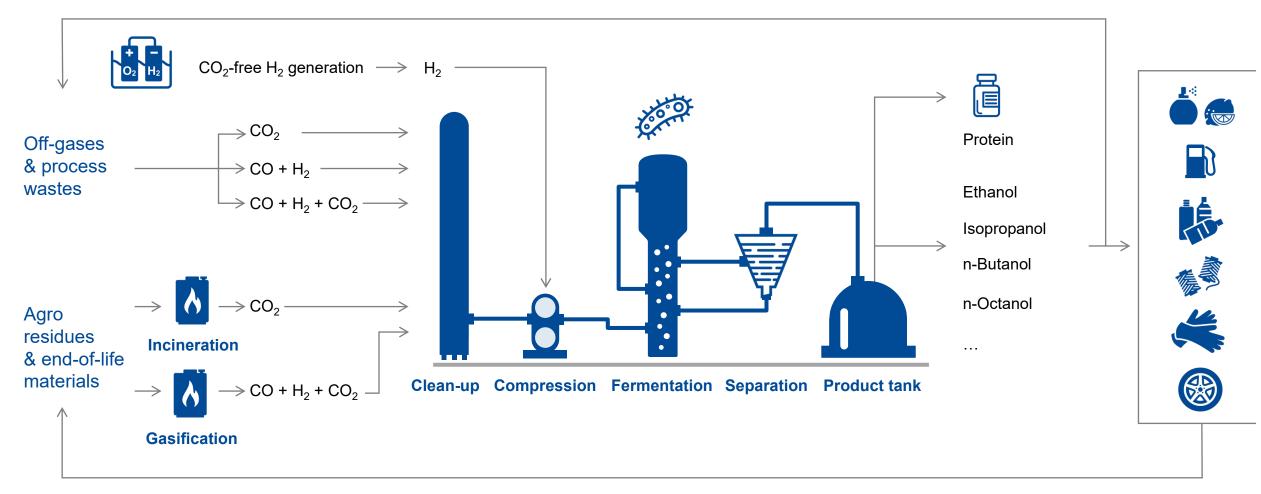
BASF Research Press Conference, November 17, 2022

Classical and alternative fermentation platforms: Integrating alternative carbon sources into chemical value chains



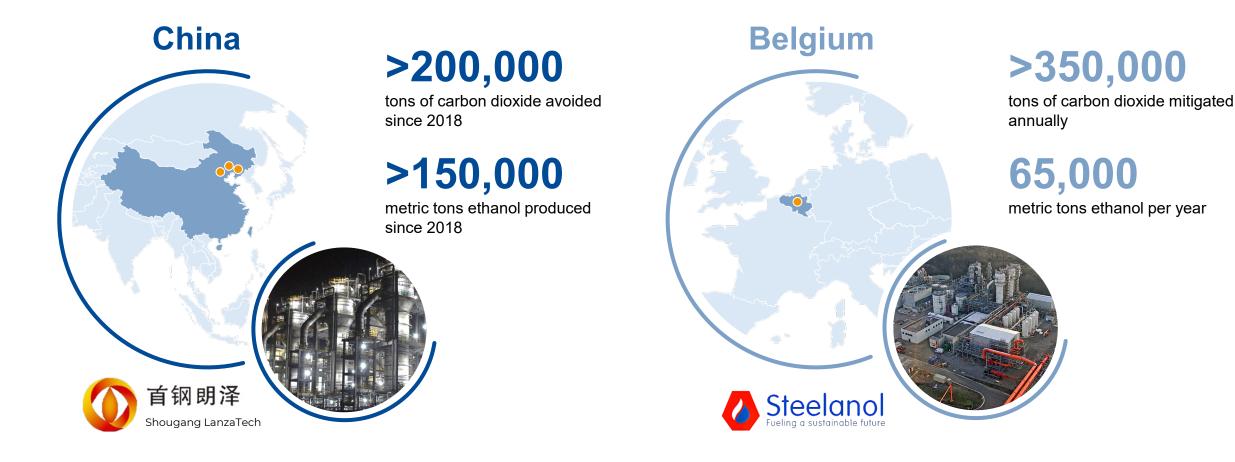


Using nature's synthesis power: Programmable microbes as micro-catalysts





LanzaTech's gas fermentation technology is a reality: Three commercial-scale plants in China and one in Belgium¹





Feedstock: Multiple gas feedstocks enable raw material availability in different regions and industrial sectors

Potential Metric tons/year ethanol equivalents

Refinery off-gas **25,500,000**

Steel and ferroalloy off-gas **150,000,000**

Fossil raw materials
Mixed fossil & bio-based raw materials
Bio-based raw materials

Municipal solid waste

87,000,000

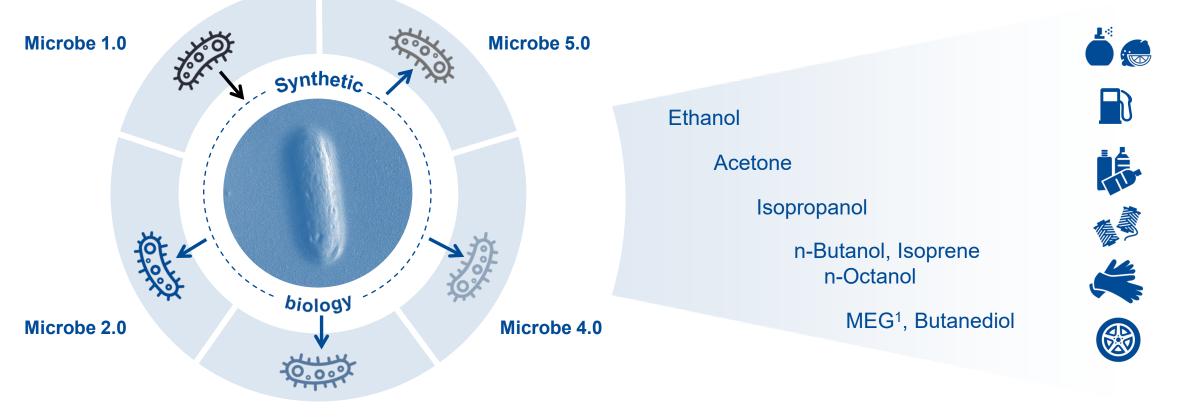
Agricultural and forestry residues 1,800,000,000

Emerging technologies

Current ethanol market 100,000,000



Synthesis: Genetic engineering enables direct, fermentative synthesis of chemicals using gaseous carbon sources



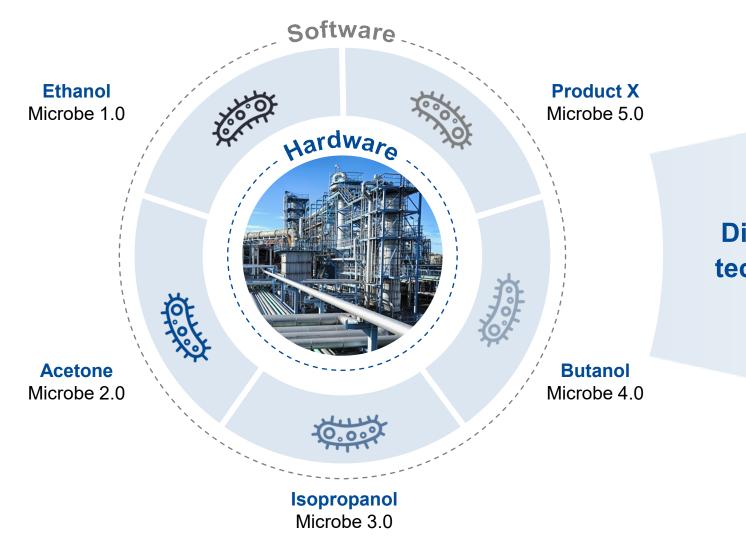
Microbe 3.0

Engineered microorganisms enable the production of chemicals. The process locks CO_2 into the product and enables carbon-negative production.

6 BASF Research Press Conference, November 17, 2022 | Alternative carbon sources ¹ MEG = Monoethylene glycol



Apparatus concept and catalyst: A symbiosis like hardware and software enables disruption



Disruptive technology Rapid reaction to market needs

Feedstock ≠ commodity

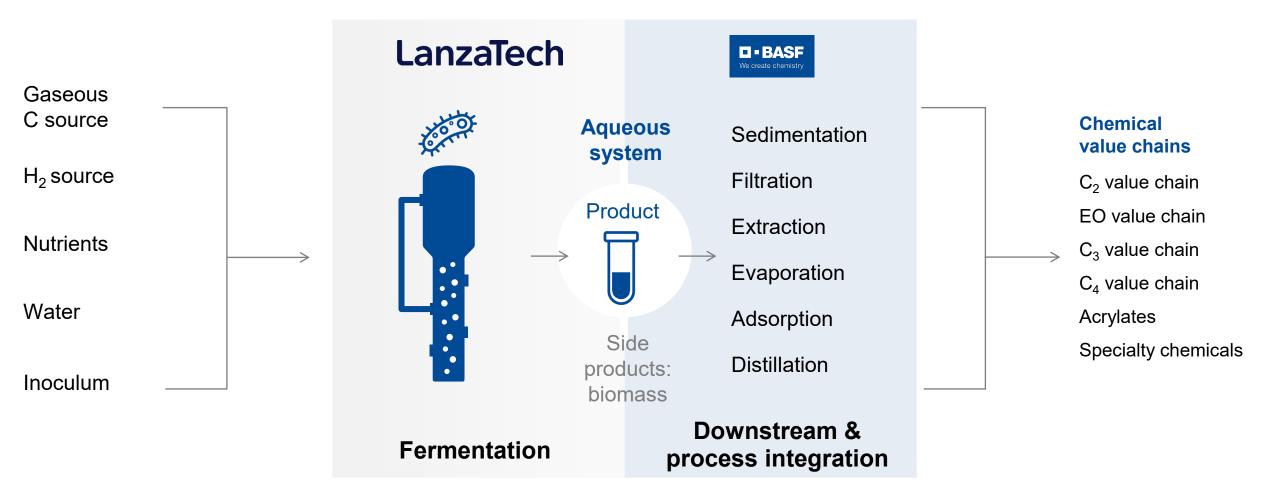
Same feedstock

Same reactor

Variable operating conditions

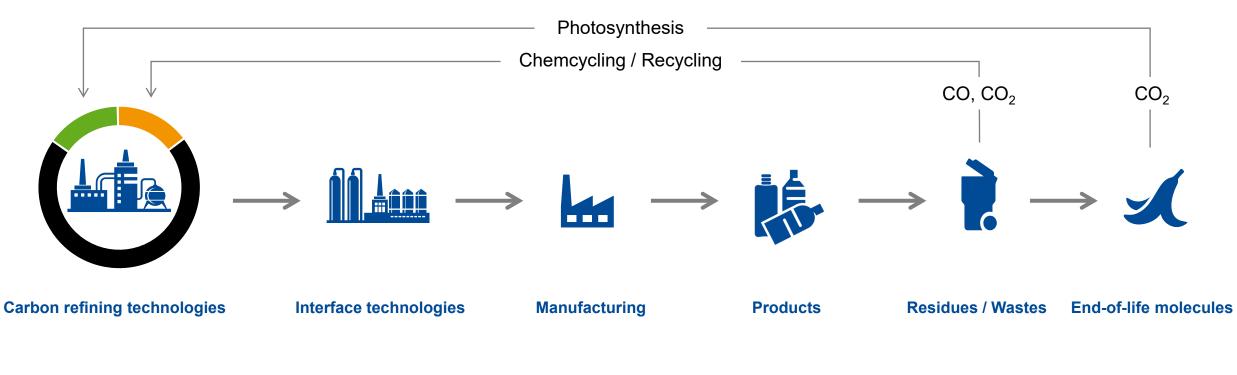


Combining competences and capabilities leads to success!





To date, classical chemical value chains largely depend on fossil raw materials, thus constantly increasing aboveground carbon

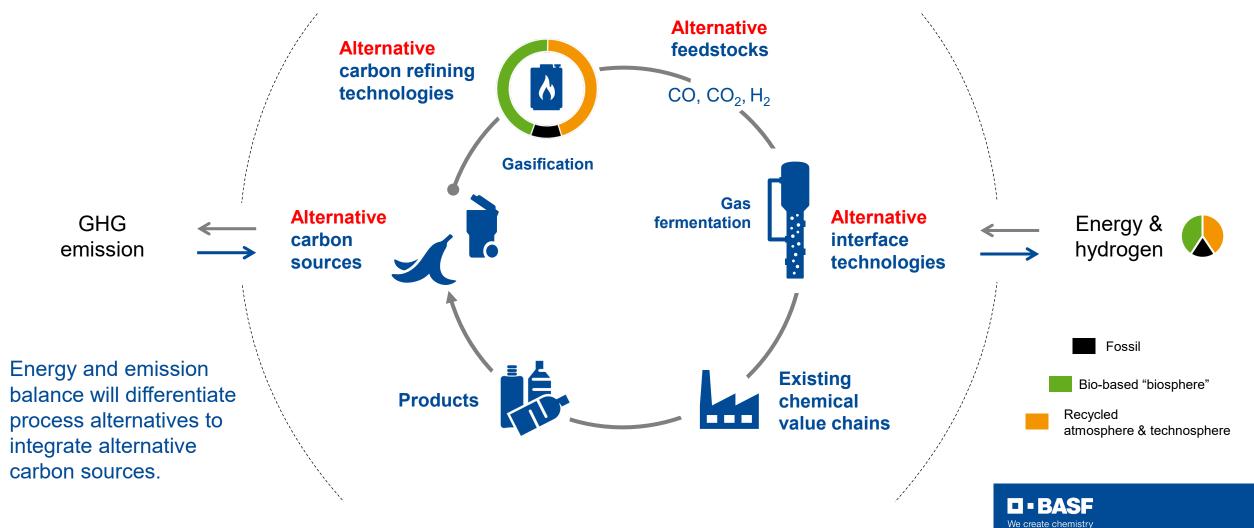




BASF works on increasing the share of circular carbon within its value chains and products.



Ambitious outlook: Gasification and gas fermentation as complementary elements to integrate circular carbon into chemistry



LanzaTech's gas fermentation platform: A valid option to increase sustainability of BASF's value chains

Producing ethanol from emissions is not a dream – it is reality.

LanzaTech's gas fermentation platform is versatile and an enabler for cross-industry cooperation.

- Turning emissions and wastes into valuable chemical precursors significantly contributes to the carbon and hydrogen cycle.
- Sourcing precursors made from emissions
 and wastes is a valid option for BASF to
 increase sustainability in its value chains.

BASF and LanzaTech are partners in developing sustainable processes to produce chemical precursors and intermediates. Future regulatory framework must foster the use of wastes and gaseous emissions as sustainable carbon sources for the chemical industry.





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