BASF opens new automotive coatings plant in Shanghai

- State-of-the-art facility uses environmentally friendly production processes and technologies
- Investment of around €50 million to support growing Chinese automotive industry

Shanghai, China – July 24, 2014 – BASF Shanghai Coatings Co., Ltd. today inaugurated its new automotive coatings plant at the Shanghai Chemical Industry Park in Shanghai, China. The expansion of its automotive coatings production capacity with an investment of around €50 million further strengthens BASF’s presence in China and its position as a leading coatings supplier to the automotive industry.

“BASF is the leading chemical partner for the automotive industry. This investment further signifies our commitment to our automotive customers and to supporting the dynamic growth of China’s automotive market,” said Dr. Andreas Kreimeyer, Member of the Board of Executive Directors of BASF SE and Research Executive Director.

The plant is equipped with state-of-the-art ventilation and off gas treatment, ensuring a clean environment in and around the plant. In addition, it is specially designed to have a closed handling of ingredients. “Our new plant is designed according to the latest and most environmentally friendly manufacturing processes and
technologies,” said Peter Fischer, Senior Vice President, Coatings Solutions Asia Pacific, BASF. “Our innovative processes and high-performance automotive coatings help our customers to achieve their efficiency targets and to stay competitive.”

“We plan our investments according to the anticipated market development and customer demands. We will continue to invest in strengthening our local production in China and Asia to respond even faster to our customers,” added Dr. Albert Heuser, President Functions Asia Pacific, President and Chairman Greater China, BASF.

The new automotive coatings plant is located adjacent to another new BASF resin and electrocoat plant which will start operation in the second half of 2015. The close proximity of these two plants with access to facilities of BASF Caojing site and the Shanghai Chemical Industry Park will allow greater synergies and operational efficiency.

BASF Shanghai Coatings Co., Ltd. is a joint venture between BASF Group and Shanghai Huayi Fine Chemical Co., Ltd., with more than 17 years of successful partnership.

About Coatings
BASF’s Coatings division develops, produces and markets innovative automotive coatings, automotive refinishes and industrial coatings as well as decorative paints. We operate sites in Europe, North America and South America as well as Asia Pacific. Within this network, we collaborate closely with our customers all over the world. In 2013, the Coatings division achieved global sales of €2.9 billion. More information about the division is available at www.basf-coatings.com

About BASF
BASF is the world’s leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. We combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society.
Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of about €74 billion in 2013 and over 112,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.