

News Release



ATCE 2014 in Amsterdam, The Netherlands

BASF presents innovations across all application segments for the oil and gas industry

- **Sustainable Solutions for Stimulation**
- **Solutions for demanding conditions in petroleum production**
- **Presentations highlighting benefits of additives for production, stimulation, drilling and cementing**

Ludwigshafen, Germany and Houston/TX, US – October 17, 2014 – At the SPE Annual Technical Conference and Exhibition (ATCE) on October 27. – 29. 2014 in Amsterdam, The Netherlands, BASF will showcase its range of innovative chemical solutions as well as sustainable solutions for the upstream oil and gas industry market. These solutions allow companies to maximize their operations throughout the different phases of petroleum production including drilling, cementing, stimulation, production and enhanced oil recovery.

BASF will be presenting innovations across all application segments:

Basoblock: cementing latex-based, film forming additives with tunable performance profiles that help block gas migration through the cement slurry. In addition, the high temperature latex stabilizer

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Emulphor[®] FAS 30 used in conjunction with Basoblock can prevent latex coagulation and improves slurry rheology in brines.

BasoMSA: an excellent option for stimulating high temperature wells with a superior performance at high temperatures, outstanding corrosion behavior and superb environmental profile.

Aspiro[™]: a new range of polymers and surfactants that can be applied in a large variety of field conditions to enhance oil recovery. With the Aspiro[™] product range customers can get combined expertise from one source.

The Aspiro[™] P range consists of water soluble polymers based on polyacrylamide (PAM) technology. Standard anionic PAMs are suitable for mild field conditions, while developmental associative thickening polymers have shown promising behavior in demanding fields.

The Aspiro[™] S product portfolio comprises a broad range of surfactants, co-surfactants and solvents.

During the conference, BASF will be highlighting application specific presentations on the following topics at stand 509 in hall 2: overview Production Additives, Stimulation Additives, Drilling Additives and Cementing Additives.

“Industry events such as ATCE are a great forum for us to meet with our customers and discuss the technical challenges the oil and gas industry is facing such as those associated with unconventional resources, enhanced oil recovery and water management,” said Justine Smith, Vice President Global Oilfield Solutions, BASF. “We are continually working closely with our customers to leverage our

competence in chemistry to offer sustainable and competitive solutions for the industry.”

An international team of BASF experts will welcome customers and visitors at the booth to discuss and exchange on the latest innovations as well as the existing range of proven, high-quality products for drilling, cementing, stimulation, production and EOR.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of about €74 billion in 2013 and over 112,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

About BASF Global Oilfield Solutions

BASF offers a wide range of products to help the oilfield service industry make efficient formulations. Our portfolio in this field is broad and is comprised of products for the drilling and completion of oil wells as well as chemicals for continuous and cost-efficient production of valuable oil and gas resources. BASF Global Oilfield Solutions develops next generation surfactants and polymers, designed to support enhanced oil recovery (EOR) operations by means of chemical injection. With our chemistry, we address demanding field conditions such as high temperature and/or high salinity. Further information can be found at: www.oilfield-solutions.basf.com