

150 years



News Release

BASF signs manufacturing agreement with Guangdong Yinfan Chemistry Co., Ltd. on automotive refinish coatings

■ Guangdong Yinfan Chemistry Co., Ltd. to produce automotive refinish paints using BASF formulas and technologies

Shanghai, China – BASF’s Coatings Division has entered into a manufacturing agreement with Guangdong Yinfan Chemistry Co., Ltd. (“Yinfan”).

Yinfan has recently opened its new production plant in Jiangmen City, Guangdong Province, China. Under the agreement with BASF, Yinfan will manufacture automotive refinish coatings, targeting the non-premium segment, for BASF at this new plant using BASF formulas and technologies.

“Establishing a reliable, regional manufacturing footprint for automotive refinish coatings is important for fulfilling the growing market demands,” said Mr. Peter Fischer, Senior Vice President, Coatings Solutions Asia Pacific, BASF. “Yinfan has outstanding competencies in ensuring production and quality. Partnering with Yinfan supports BASF’s ambitious plan in this fast-growing market.”

“We are fully committed to meeting the stringent quality requirements of BASF in automotive refinish coatings. With our significant investment in advanced production systems, our new manufacturing facility strictly adheres to national construction and occupational

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safety standards, as well as environmental protection requirements,” said Qingtao Zhang, Chairman of Yinfan.

About BASF's Coatings division

BASF's Coatings division develops, produces and markets innovative automotive coatings, automotive refinishes and industrial coatings as well as decorative paints. We operate sites in Europe, North America and South America as well as Asia Pacific. Within this network, we collaborate closely with our customers all over the world. In 2014, the Coatings division achieved global sales of about €3 billion. More information about the division is available at www.basf-coatings.com.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

About Guangdong Yinfan Chemistry Co., Ltd. (Yinfan)

Guangdong Yinfan Chemistry Co., Ltd. is located in Jiangmen City, Guangdong. Founded in 1991, we are a high-tech coatings company with R&D, production and sales of automotive coatings and ancillary products. Our products are sold in all cities in China, as well as in the United States, the Middle East, ASEAN, Russia, Hong Kong, Macau and other countries and regions. We have attained certifications like ISO/TS16949:2009, and ISO14001 certifications. Yinfan brand was recognized as a famous trademark of Guangdong Province. Our products are also regarded as famous brands and high-tech products of Guangdong Province. For more information on Yinfan, please visit: www.yfhx.cn.