



Joint Photo Release of BASF and Markor

BASF and Markor inaugurate new production plant for butanediol in Xinjiang, China

Shanghai, China – January 29, 2016 – Today BASF and Xinjiang Markor Chemical Industry Co., Ltd. (“Markor”) inaugurated a new butanediol (BDO) plant in Korla, Xinjiang Uygur autonomous region, in Northwest China. The plant, which has an annual capacity of 100,000 tons, is operated by a [joint venture between Markor and BASF](#) registered under the name of Markor Meiou Chemical (Xinjiang) Co., Ltd.

BDO is used in the manufacturing of technical plastics, polyurethanes, solvents, electronic chemicals and elastic fibers.



Dr Martin Brudermueller, Vice Chairman of the Board of Executive Directors (BASF) and Mr Richard Feng, Chairman of Markor Group inaugurated the butanediol plant in Xinjiang, China. (From left to right)

About Markor Meiou Chemical (Xinjiang) Co., Ltd.

A joint venture established by Markor Chemical and BASF, Markor Meiou Chemical (Xinjiang) Co., Ltd. (Markor 51%, BASF 49%) is developing a BDO plant with annual capacity of 100,000 tons BDO.

About Markor

Xinjiang Markor Chemical Industry Co., Ltd. is a subsidiary of Markor Investment Group Co., Ltd. which was founded in 2004. It is located in Markor Chemical Park in Economic and Technological Development zone, Korla, Xinjiang, China. By leveraging the comprehensive advantages of local natural gas resources in Korla, Markor's BDO production has achieved outstanding performance in energy saving and environmental protection. Markor is one of the leading manufacturers in the BDO downstream market, and has achieved outstanding performance in product quality and customer service.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.

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