



Joint News Release

BASF obtains battery material license from CAMX Power LLC

License brings together global strength of BASF with product platform capable of increasing energy density of lithium-ion batteries

Iselin, N.J, and Lexington, MA – April 12, 2016 – BASF and CAMX Power LLC today announced that BASF has been granted a license under the intellectual property of CAMX Power LLC (CAMX) relating to the CAMX suite of CAM-7™ cathode materials for lithium-ion batteries. CAM-7 is a patented cathode material that harnesses the unique properties of high-nickel compounds to deliver high energy density with high-power capability.

“In BASF testing, the CAM-7 product platform has shown strong performance and is believed to have the potential to further increase energy density of lithium-Ion batteries,” said Kenneth Lane, President of BASF’s Catalysts division. “CAMX has established a strong global IP position and we will be collaborating with CAMX’s experienced technical staff to develop advanced processing techniques to bring these products to the marketplace.”

The CAM-7 cathode material platform for advanced lithium-ion batteries, developed for over a decade by CAMX Power and now globally patent-protected, has been shown by key entities in the industry to be capable of extending the range of electric vehicles and the run time between charges in portable devices.

“We believe that BASF, as the world’s largest chemical company, with CAM-7 added to its cathode portfolio, and with its extensive battery material production facilities globally as well as its deep manufacturing and process technology expertise, is in an ideal position to rapidly scale up production to meet the upcoming spike in demand for high energy

cathodes, a critical lithium-ion battery component, accounting for as much as a third of the cost," said Dr. Kenan Sahin, founder and CEO of CAMX.

About CAMX Power LLC

CAMX Power LLC, in Lexington, Massachusetts, USA, develops, licenses and sells lithium-ion battery related technologies. It has lithium-ion battery material synthesis facilities, a development-purposed production/pilot plant for its flagship cathode material CAM-7™ as well as design-purposed advanced cell making facilities. Its portfolio, in addition to CAM-7, includes advanced cell designs and battery safety technologies/products. Alongside its Development Group, it has a Services Group to be able to tightly collaborate with its customers and the industry in general.

CAMX Power is the former Advanced Battery Materials and Design Division of TIAX LLC, which was founded by Dr. Kenan Sahin in 2002 as a Technology Processing™ company to advance early stage innovations to be scaled-up or scale-up ready, de-risked and IP protected products for established companies to then make and sell as part of their portfolio with TIAX continuing on as a technology partner. CAM-7 and CAMX Power are the results of the TIAX model. Further information at www.camxpower.com.

About BASF's Catalysts Division

BASF's Catalysts division is the world's leading supplier of environmental and process catalysts. The group offers exceptional expertise in the development of technologies that protect the air we breathe, produce the fuels that power our world and ensure efficient production of a wide variety of chemicals, plastics and other products, including advanced battery materials. By leveraging our industry-leading R&D platforms, passion for innovation and deep knowledge of precious and base metals, BASF's Catalysts division develops unique, proprietary solutions that drive customer success. Further information on BASF's Catalysts division is available on the Internet at www.catalysts.basf.com

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at www.basf.com

Media contacts:

BASF Corporation

Cesar F. Garcia
BASF Catalysts
Phone: +1-732-205-7650
E-mail: cesar.f.garcia@basf.com

CAMX Power LLC

Terry Lundstrom
Phone: +1-978-484-5000
E-mail: Lundstrom.T@camxpower.com