## News Release



BASF SE declares Force Majeure for the supply of dispersions, dispersion powders and hotmelts on acrylic monomer basis from sites in Ludwigshafen and Tarragona

Limited access to raw material supply leads to low product inventories and restricted production output

Ludwigshafen, Germany – October 31, 2016 – As a consequence of the fire incident at the North Harbour at BASF SE in Ludwigshafen on October 17, 2016, BASF has to declare Force Majeure on deliveries of dispersions, dispersion powders and hotmelts on acrylic monomer basis (Acronal®, acResin®, Acrodur®, ACROSOL® E 20 D, AQAGloss®, Basonal®, Col.9®, Epotal® and Luhydran®) from BASF's sites in Ludwigshafen and Tarragona until further notice.

While the plants for the above mentioned products are not affected by the incident, impacts on logistics as well as raw materials are given. Due to the fire, the raw material supply of the steam crackers was halted; also other Verbund plants were idled or production reduced. Many plants, such as one of the steam crackers, have resumed operations in the meantime.

As of today product inventories are nearly exhausted and the production output is restricted due to still limited access to key raw materials. Under the current circumstances a delivery via barge, rail or tank car is also limited.

BASF is currently not able to specify how long this situation will last. Meanwhile BASF is implementing measures to limit the October 31, 2016 P362/16e <u>Trade Media:</u> Dispersions & Pigments Christian Hinke Phone: +49 621 60-49277 christian.hinke@basf.com

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consequences for its customers and will continuously inform them about the development and the details regarding the supply capability with the affected products.

## **About BASF's Dispersions & Pigments division**

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for coatings and paints, printing and packaging products, construction chemicals, adhesives, fiber bondings, plastics, paper as well as for electronic applications such as displays. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit <a href="https://www.dispersions-pigments.basf.com">www.dispersions-pigments.basf.com</a>.

## **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at www.basf.com.