News Release



BASF receives "Paint Supplier Innovation Award 2016" from ArcelorMittal

BASF's Coatings division has received ArcelorMittal's "Paint Supplier Innovation Award 2016" in the Aesthetics category. BASF and ArcelorMittal, the world's leading steel producer, have collaboratively developed a new mat topcoat for use in the household appliance industry. This is following the trend toward mat surfaces that has already become established in the automotive sector in recent years.

"We are very proud that our customer ArcelorMittal has honored us with this award," said Jan Baumgartner, Vice President Industrial Coatings Solutions Europe, who accepted the prize. "Our goal was to fulfill our customer's wishes and to join forces to develop a product that fits the requirements precisely. It seems that we succeeded in meeting this goal, and that makes us very happy."

The mat topcoat, which was developed in conjunction with ArcelorMittal, is applied to steel panels with the coil coating method. The company plans to use the topcoat to further strengthen its position as the market leader for coil-coated steel for domestic appliances.

P36716e Joerg Zumkley Phone: +49 2501 14-3453 joerg.zumkley@basf.com

November 8, 2016

About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, industrial coatings and decorative paints. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of

BASF Coatings GmbH Glasuritstraße 1 48165 Muenster www.basf-coatings.de Phone: +49 2501 14-3399

BASF SE Media Relations Phone: +49 621 60-20916 presse.kontakt@basf.com Page 2 P367/16e

interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2015, the Coatings division achieved global sales of about €3.2 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit www.basf-coatings.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information at www.basf.com.