

News Release



BASF increases prices for Neopentylglycol, Trimethylolpropane and 1,6-Hexanediol in Europe

BASF is increasing the prices of the following polyalcohols with immediate effect or as existing contracts permit in Europe:

| Product | Price Increase |
|--------------------------|-----------------------|
| Neopentylglycol (NPG) | +130 Euro/mt |
| Trimethylolpropane (TMP) | +130 Euro/mt |
| 1,6-Hexanediol (HDO) | +200 Euro/mt |

Neopentylglycol (NPG) is a high-quality intermediate used, for example, to produce polyester resins for coatings, unsaturated polyester resins, lubricants and plasticizers. Trimethylolpropane (TMP) is a high-quality intermediate that is used primarily for the production of alkyd resins, which are used in paints and coatings. It also serves to produce lubricants. 1,6-Hexanediol (HDO) is used to manufacture industrial coatings including lower volatile organic compound formulations, polyurethanes, adhesives, and cosmetics. HDO also serves as a chemical building block for the production of reactive thinner in the formulation of epoxy systems, which are used for the efficient production of rotor blades for modern wind turbines, as well as construction components for automotive lightweight applications.

November 30, 2016
P388/16e

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