

News Release



BASF opens new plant in the Philippines to supply construction chemicals for local market

■ **New plant to produce Master Builders Solutions® for Philippines' growing construction market**

Mannheim, Germany/Manila, Philippines – December 7, 2016 –

BASF inaugurated its new production plant at Carmona, Cavite, Philippines. This new facility will produce standard and custom-made performance-based concrete admixtures under the Master Builders Solutions® brand, including product ranges such as MasterGlenium®, MasterPolyheed®, MasterRheobuild®, MasterPozzolith® and MasterCem®. This allows BASF to better meet the increasing demand of construction chemicals customers in the Philippines.

“The outlook for the construction industry in the Philippines is positive and expected to grow in the next four years, driven largely by the residential and infrastructure markets. The new Carmona plant enhances our flexibility to serve our customers with a timely supply and shorter lead times,” said Mr. Christian Mombaur, Senior Vice President, Construction Chemicals Asia Pacific, BASF. “As the trend toward rapid urbanization and industrialization continues in the Philippines, our new Carmona plant will enable us to stay closer to our customers and offer solutions in specialized construction chemicals for long-lasting infrastructures and buildings.”

Located at the Golden Mile Business Park in Cavite, the newly constructed plant is well equipped with production units, warehousing facilities, technical laboratories for concrete and cement as well as

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product quality control. Concrete admixtures produced in the new plant as well as other BASF's construction chemicals imported and stocked will greatly benefit the users and their construction projects in Greater Manila Area and nearby Luzon provinces.

Mr. Roy T. Comagon, Managing Director of BASF Philippines, Inc. said, "The opening of our new production facility in the country underlines our commitment and long-term focus in serving our customers and providing them with durable and energy-efficient products. This is another milestone for us as we support the rapid growth of the construction market in the Philippines."

About BASF's Construction Chemicals Division

BASF's Construction Chemicals division offers advanced chemicals solutions for new construction, maintenance, repair and renovation of structures: Our comprehensive portfolio encompasses concrete admixtures, cement additives, chemical solutions for underground construction, waterproofing systems, sealants, concrete repair & protection systems, performance grouts, performance flooring systems, tile fixing systems, expansion control systems and wood protection solutions.

The Construction Chemicals division's about 5,500 employees form a global community of construction experts. To solve our customers' specific construction challenges from conception through to completion of a project, we combine our know-how across areas of expertise and regions and draw on the experience gained in countless construction projects worldwide. We leverage global BASF technologies, as well as our in-depth knowledge of local building needs, to develop innovations that help make our customers more successful and drive sustainable construction.

The division operates production sites and sales centers in more than 50 countries and achieved sales of about €2.3 billion in 2015.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio

is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS).

Further information at www.basf.com.