



Joint Press Release

BASF strengthens collaboration with Grolman in Europe

- **Marketing of Baxxodur curing agents for the processing of epoxy resins**
- **Used in floor coatings, corrosion protection varnish and composite materials**

Ludwigshafen, Germany, and Neuss, Germany – February 7, 2017 – Effective immediately, BASF and Gustav Grolman GmbH & Co. KG strengthens their exclusive collaboration in Europe in the marketing of amine-based curing agents for the professional processing of epoxy resins. Grolman expands the marketing of the BASF specialty chemicals under the Baxxodur® brand to France, Norway, Sweden, Finland and Denmark, specifically for use in epoxy resin based applications. Examples are thermosetting laminates, highly resistant floor coatings, corrosion protection varnish and composite materials. The products are used in the construction industry as well as in the automotive, marine, aerospace and industrial applications manufacturing.

“The extension of the partnership further on fits very well into our Baxxodur sales & distribution strategy. Grolman has a diversified know-how in application technology and a technically well-versed sales force. As one of Europe's largest distributors of specialty chemicals, Grolman has established new customer structures and developed new business relationships within a short period of time. Grolman perfectly uses its own market acceptance to serve customers efficiently,” says Dr. Oliver Cullmann, Vice President Business Management Specialty Amines in BASF's Intermediates division.

“The high-quality curing agent components made by BASF supplement to a great extent our product range of resins, accelerators, flame retardants, fiber and filler wetting agents

not only for the thermosetting industry, but also allows us to keep expanding our strong position in the coating industry,” says Dirk Grolman, Managing Director and owner of Grolman GmbH & Co. KG.

Under the brand name Baxxodur, BASF markets a diversified spectrum of amine-based curing components for the professional processing of epoxy resins. In 2015, BASF and Grolman started to collaborate exclusively in the marketing of Baxxodur in Europe. Since then, Grolman has been marketing the BASF specialty chemicals in Germany, Austria, Switzerland, Belgium, the Netherlands, Luxembourg, Ireland and Great Britain, specifically for use in epoxy resin based applications.

About Gustav Grolman GmbH & Co. KG

The Grolman Group markets special chemical products of well-known international producers. A wide network of warehouses close to the customers ensures efficient distribution of additives, fillers, dyes and adhesives. A highly qualified office and sales staff serves customers in the dye and coating, adhesive, sealing compound, printing ink, rubber, plastic, pharmaceutical, cosmetic and paper industries.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 112,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of more than €70 billion in 2015. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.

Contact:

BASF

Klaus-Peter Rieser
Head of Global Communications
Intermediates Division
BASF SE
Phone: +49 621 60 95138
klaus-peter.rieser@basf.com

Gustav Grolman GmbH & Co. KG, Neuss

Sladjana Ilic
Marketing
Grolman Group
Phone: +49 2131 9368 274
s.ilic@grolman-group.com