

News Release



BASF is making good progress on its palm commitment

- **BASF publishes its first Palm Progress Report**
- **Worldwide 19 production sites RSPO-certified**
- **2nd BASF Palm Dialog at in-cosmetics**

London, United Kingdom – April 4, 2017 – Today, BASF is launching its first Palm Progress Report. As one of the leading global processors, BASF is presenting its roadmap for sustainable palm, its collaboration along the value chain and the progress it is making in driving physical transformation in oleoderivatives.

One of BASF's key renewable raw materials is palm kernel oil and its primary derivatives which are mainly used for the production of ingredients for the cosmetics, detergents and cleaners industries, as well as in human nutrition. In 2016, BASF expanded its purchasing volumes by about 32,000 tons to 158,000 metric tons, and nearly doubled the sales of certified products based on palm kernel oil. BASF had an overall oil palm exposure of 508,000 metric tons in 2016.

BASF believes sustainable palm is possible

"BASF has made good progress on its way to achieving sustainable palm products and we believe sustainable palm is possible. A reliable certification system and maximum transparency are key steps towards protecting high carbon stock forests", says Jan-Peter Sander, Senior Vice President BASF Personal Care Europe, at the in-cosmetics tradeshow in London. "This allows us to help our customers fulfill the obligations they took to achieve sustainable palm-based

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products, and participate actively in shaping the market as it evolves”, Sander says.

Driving market transformation with certified sites and ingredients

BASF's first Palm Progress Report states the dilemma in oil palm plantation development and the palm footprint, and outlines market developments and the achievements on the way to making the BASF palm commitment, which was extended in 2015. Gebze in Turkey is now the latest of 19 certified sites in four regions. BASF thereby further expanded its network in 2016 and has increased its range of products in the personal care industry to more than 120 ingredients certified as “Mass Balance”.

For the human nutrition market BASF received RSPO certification in 2016 based on the supply chain module “Mass Balance” for a selection of its health ingredients portfolio in the Ludwigshafen site. Other BASF sites are planned to follow in 2017. Since 2016, selected food performance ingredients are offered as “Segregated”.

Moreover, the BASF Palm Progress Report features its Palm Commitment and Palm Sourcing Policy, which was first published in 2016, as well as its approach to include smallholder farmers. BASF became a member of the Roundtable on Sustainable Palm Oil in 2004 and belongs to the High Carbon Stock Steering Group, in order to drive additional forest conservation requirements forward.

2nd BASF Palm Dialog to be held at in-cosmetics

On April 4 (2-5 p.m.), BASF will host its second Palm Dialog at ExCel London in the South Gallery Rooms. This will provide an opportunity for personal care ingredient suppliers and cosmetic manufacturers to exchange recent trends and developments in the oleo-chemical industry and engage in discussion with experts. The BASF Palm Dialog and webinars on palm-based oleoderivatives are important elements when collaborating with stakeholders along the value chain.

Further information is available at: on.basf.com/palm-dialog

Follow the BASF Palm Dialog on Twitter: [@BASF_palm](https://twitter.com/BASF_palm)

About the Care Chemicals division at BASF

The BASF division Care Chemicals offers a broad range of ingredients for personal care, hygiene, home care, industrial & institutional cleaning, and technical applications. We are the global leading supplier for the cosmetics industry as well as the detergents and cleaners industry, and support our customers with innovative and sustainable products, solutions and concepts. The division's high-performance product portfolio includes surfactants, emulsifiers, polymers, emollients, chelating agents, cosmetic active ingredients and UV filters. Superabsorbent polymers developed for the full spectrum of hygiene applications complete the range. We have production and development sites in all regions and are expanding our presence in emerging markets. Further information is available online at www.care-chemicals.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.