

News Release

BASF increases prices for pigments worldwide

LUDWIGSHAFEN, GERMANY, June 01, 2017 – Effective today, or as contracts allow, BASF will increase prices for numerous pigments by up to 15 percent worldwide. The price increase predominantly affects phthalocyanine and inorganic pigments used in the coatings, plastics and printing industries. The price adjustments are necessary due to higher raw materials costs e.g. copper, TiO₂ or cobalt, as well as further challenging environmental, health and safety costs.

About the Colors & Effects brand

The Colors & Effects brand encompasses BASF's well-known expertise in colorants and effect pigments for the coatings, plastics, printing, cosmetics and agriculture markets. Fueled by entrepreneurial spirit, BASF's experts enable innovation and growth. For our customers and our company: We live colors. We boost effects. For more information about the Colors & Effects brand, visit www.colors-effects.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to

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the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com/.