

# News Release



## **BASF increases prices for glues in Europe**

With immediate effect BASF increases prices for all its Kaurit® and Kauramin® glues by €15 per metric ton in Europe on top of fluctuations in raw material prices as of the month of July. The price increase is necessary due to higher costs for personnel, maintenance and logistics.

Kaurit and Kauramin glues are condensation products of urea and formaldehyde. Kauramin additionally contains melamine. Both Kaurit und Kauramin glues are specifically developed for the efficient production of any wood-based material – from chip and fiber boards to OSBs.

### **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at [www.basf.com](http://www.basf.com).

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