News Release

BASF presented Innovation Award by EUROPUR for Irgastab[®] PUR 70

Ludwigshafen, Germany – July 5, 2017 – BASF has been recently recognized for the innovative development of Irgastab[®] PUR 70 antioxidant for polyurethane foam at the annual event of the European Association of Flexible Polyurethane Foam Manufacturers (EUROPUR & EURO-MOLDERS), held in Milan, Italy. The European Flexible PU Foam Innovation Award was presented by EUROPUR and Urethanes Technology International.

"We are extremely pleased to receive this honor," said Alberto Giovanzana, Vice President, Plastic Additives Europe, Africa and Middle East. "The committee that bestowed this award comprises all the major players in the polyurethane market. So, this is a global customer recognition of BASF's continued contribution to the advancement of polyurethane technology and our continuous commitment to increase the sustainability benefits of our products."

The award recognizes BASF for the development and commercialization of polyurethane foam anti-scorch additive - Irgastab[®] PUR 70 - that prevents thermal-oxidative degradation of polyol and PUR flexible foam during foam manufacture and leads to extremely low emissions.

Foams made with Irgastab[®] PUR 70 can be applied in different vehicle interior applications, including textile trim cover and molded foam seats, and help OEMs and tiers meet continuously tighter requirements on interior vehicle emissions and odor.

July 5, 2017 P265/17e Lilian Hoh Phone: +49 621 60-42925 <u>lilian.hoh@basf.com</u>

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We create chemistry

BASF SE 67056 Ludwigshafen Phone: +49 621 60-0 <u>http://www.basf.com</u> Media Relations Phone: +49 621 60-20916 Fax: +49 621 60-92693 presse.kontakt@basf.com This includes not only the more stringent European standards VDA 278 10/11, but also the new regulation GB/T 27630-2018 for interior air pollution assessment of passenger cars in China. The latter outlines stricter limits on eight harmful substances including aldehydes in the interior vehicle air that all new vehicles must meet by 2018.

To enhance air quality, Irgastab[®] PUR 70 antioxidant works to efficiently stabilize free radicals that can degrade PU foam thanks to a synergistic combination of amine-free / aromatic-solvents-free thermal stabilizers providing significant reduction of VOC, FOG and aldehydes.

Furthermore, Irgastab[®] PUR 70 leads to extremely low discoloration during storage and end-use of foams making applicable for applications outside automotive like consumer industry where foam whiteness is important.

About BASF Plastic Additives

BASF is a leading supplier, manufacturer and innovation partner of plastic additives. Its comprehensive and innovative product portfolio includes stabilizers which provide ease in processing, heat and light resistance to a variety of polymers and applications including molded articles, films, fibers, sheets and extruded profiles. More information about plastic additives: http://www.plasticadditives.basf.com

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.