



BASF establishes new Group company to pursue business opportunities in 3D printing

BASF 3D Printing Solutions GmbH to start operations in September 2017

Ludwigshafen, Germany – July 28, 2017 – BASF SE plans to establish a new Group company, BASF 3D Printing Solutions GmbH, as of September 1, 2017. This wholly-owned subsidiary of BASF New Business GmbH will be headquartered in Heidelberg, Germany, at the site of InnovationLab GmbH. It will focus on establishing and expanding the business with materials, system solutions, components and services in the field of 3D printing. The company will work closely with researchers and application engineers from BASF and external partners, such as universities and potential customers, in order to develop the right solutions for a wide array of requirements.

"The field of 3D printing for industrial applications is highly dynamic and still emerging. This means there is a need for agile, startup-like structures with interdisciplinary teams and quick decision-making processes. Combining the customer-focused 3D printing activities in one location at a dedicated business is an important success factor," says Volker Hammes, Managing Director at BASF New Business and future Managing Director of BASF 3D Printing Solutions GmbH, explaining the reasons for founding the new company.

The new company's customers will mainly be firms that want to use 3D printing for industrial production. Typical industries will include, for example, automotive, aerospace and consumer goods. In order to be able to develop and test a variety of solutions, BASF 3D Printing

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Solutions GmbH will take over and expand the 3D printing application technology center in Heidelberg belonging to Deutsche Nanoschicht GmbH, a subsidiary of BASF New Business. The new company will initially employ around 30 experts, many of whom were already working for BASF in the field of 3D printing.

About BASF New Business

BASF New Business GmbH (BNB) searches out long-term trends and innovative topics in industry and society as well as future markets, analyzes their growth potential and checks whether potential new business areas are suitable for BASF. The activities are focused on the client sectors transportation, building and construction, consumer goods, health & nutrition, electronics, agriculture and energy & resources where new business opportunities outside of the existing businesses of BASF are identified. The most promising topics are built up as new business areas for BASF by the subsidiary. BASF New Business concentrates on new chemical-based materials, technologies and system solutions. BNB also promotes technological progress through the development of new products. To evaluate the technology and the market, BNB works closely with BASF's global research platforms and the divisions. In addition, BASF New Business cooperates with research institutes, universities, startups and industrial partners. The subsidiary BASF Venture Capital invests directly in startups that work in strategically relevant technology fields. More information at www.basf-new-business.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at: www.basf.com.