

News Release



BASF to increase prices for lubricant oil additives, base stocks and finished lubricants globally

Ludwigshafen, Germany – November 27, 2017 – Effective

December 1, 2017 or as existing contracts permit, BASF will increase prices globally across the portfolios of lubricant oil additives, base stocks and finished lubricants by 5 to 9 percent depending on the specific product.

The price adjustments are necessary due to continued increases in cost of raw materials, transportation, energy and regulatory.

About Fuel and Lubricant Solutions

The global business unit Fuel and Lubricant Solutions is a leading supplier to the transportation and mineral oil industries worldwide and part of BASF's Performance Chemicals division. Offerings cover fuel performance packages, refinery additives, polyisobutenes, engine coolants (Glysantin® brand) and brake fluids as well as lubricant additives, compounded lubricants, synthetic base stocks and components for metalworking fluids. The business unit has its main facilities in Ludwigshafen, Germany, Cincinnati and Florham Park in the USA, Nanjing and Shanghai in China, as well as Sao Paulo, Brazil. Research and development is mainly driven out of Ludwigshafen, Germany, Tarrytown, USA and Shanghai, China. Further information is available on the Internet at www.basf.com/fuel-lubricant-solutions.

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Fuel and Lubricant Solutions
Alexander Heusener
Phone: +49 621 60-92101
alexander.heusener@basf.com

BASF SE
67056 Ludwigshafen
Phone: +49 621 60-0
<http://www.basf.com>
Media Relations
Phone: +49 621 60-20916
presse.kontakt@basf.com

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.