

News Release



New responsibilities on BASF's Board of Executive Directors effective May 2018

- **Martin Brudermüller to succeed Kurt Bock as Chairman of the Board of Executive Directors in 2018**
- **Hans-Ulrich Engel to become Vice Chairman of the Board of Executive Directors and to remain Chief Financial Officer**
- **Board of Executive Directors to consist of seven instead of eight members**

Ludwigshafen, Germany – December 21, 2017 – Effective as of the end of the Annual Shareholders' Meeting on May 4, 2018, Dr. Martin Brudermüller (56), currently Vice Chairman of the Board of Executive Directors, will become Chairman of the Board of Executive Directors of BASF SE. The Supervisory Board appointed Brudermüller in its meeting today. Brudermüller will succeed Dr. Kurt Bock (59), who is BASF's Chairman since 2011 and has been a member of the Board of Executive Directors since 2003. This change will allow Bock to be elected as a member and chair of BASF's Supervisory Board in 2020 after the end of the statutory two-year cooling-off period.

Dr. Hans-Ulrich Engel (58) was appointed as new Vice Chairman of the Board of Executive Directors. In the course of the changes, the number of Board members will be reduced from eight to seven in May 2018.

December 21, 2017
P402/17e
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New distribution of responsibilities, effective as of the end of the Annual Shareholders' Meeting on May 4, 2018:

Dr. Martin Bruder Müller (56), Chairman of the Board of Executive Directors and Chief Technology Officer, Ressort I

Legal, Taxes, Insurance & Intellectual Property; Corporate Development; Corporate Communications & Government Relations; Senior Executive Human Resources; Investor Relations; Compliance; BASF 4.0; Corporate Technology & Operational Excellence; Digitalization in Research & Development; Innovation Management

Michael Heinz (53), Industrial Relations Director, Ressort II

Engineering & Maintenance; Environmental Protection, Health & Safety; European Site & Verbund Management; Human Resources

Dr. Hans-Ulrich Engel (58), Vice Chairman of the Board of Executive Directors and Chief Financial Officer, Ressort III

Finance; Oil & Gas; Procurement; Supply Chain Operations & Information Services; Corporate Controlling; Corporate Audit

Dr. Markus Kamieth (47), Ressort IV

Care Chemicals; Dispersions & Pigments; Nutrition & Health; Performance Chemicals; Advanced Materials & Systems Research; BASF New Business; Region South America

Saori Dubourg (46), Ressort V

Construction Chemicals; Crop Protection; Bioscience Research; Region Europe

Sanjeev Gandhi (51), Ressort VI, headquartered in Asia

Intermediates; Monomers; Petrochemicals; Greater China & Functions Asia Pacific; South & East Asia, ASEAN & Australia / New Zealand

Wayne T. Smith (57), Ressort VII, headquartered in North America

Catalysts; Coatings; Performance Materials; Market & Business Development, Site & Verbund Management North America; Regional Functions & Country Platforms North America; Process Research & Chemical Engineering

CVs and photos can be found at:

<https://www.basf.com/en/company/about-us/management.html>

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 114,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of about €58 billion in 2016. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.