

News Release

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BASF to increase prices for PCE based polymers for concrete admixtures in Europe

Trostberg/Mannheim, Germany, September 27, 2018 – With immediate effect, BASF is increasing prices for their polycarboxylate ether (PCE) based polymers for concrete admixtures in Europe (Melflux brand) by 10-12%. Contractual agreements with customers are being kept. This increase has become necessary in an environment of rising freight and logistics costs as well as raw material costs for basic and intermediate chemicals.

About the Construction Chemicals division

BASF's Construction Chemicals division offers advanced chemical solutions for the construction, maintenance, repair and renovation of structures. Our comprehensive portfolio encompasses concrete admixtures, cement additives, chemical solutions for underground construction, waterproofing systems, sealants, concrete repair & protection systems, performance grouts, performance flooring systems, tile-fixing systems, expansion joints & control systems and wood protection solutions.

The Construction Chemicals division's approximately 6,500 employees form a global community of building experts. To solve our customers' specific construction challenges from conception through to completion of a project, we draw on our specialist know-how, regional expertise and the experience gained in countless constructions projects worldwide. We leverage global BASF technologies and our in-depth knowledge of local building needs to develop innovations that help make our customers more successful and drive sustainable construction. The division operates production sites and sales offices in more than 60 countries and achieved sales of about €2.4 billion in 2017.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF

Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into five segments: Chemicals, Performance Products, Functional Materials & Solutions, Agricultural Solutions and Oil & Gas. BASF generated sales of €64.5 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.

