

News Release

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BASF is most sustainable innovation partner for BMW

BASF was honored with a BMW Supplier Innovation Award 2018 as the winner in the Sustainability category. BMW Group said BASF achieved the best performance in CO₂ emissions in the report published by the non-governmental organization CDP. BASF's anchoring of the fight against climate change within the company were cited as another reason for the decision.

In addition, BASF develops solutions that help its customers reduce CO₂ emissions. One example for the automotive industry is the innovative integrated coating process, which considerably reduces energy consumption by eliminating one entire coating and curing step.

"For more than 50 years, BMW and BASF have shared a common goal: sustainable mobility," said Dr. Martin Brudermüller, Chairman of the Board of Executive Directors of BASF SE, at the awards ceremony. "We see this award as both recognition of our longstanding collaborative partnership as well as motivation to continue to be a pioneer and a trendsetter in terms of sustainability. As such, we have set ourselves the target of CO₂-neutral growth until 2030."

The awards ceremony took place on November 21 at the BMW plant in Landshut, Germany. BMW Group presented the BMW Supplier Innovation Award for the fifth time. It recognized a total of 15 suppliers for their achievements and exceptional collaboration and named five winners in the categories Productivity, Sustainability, Efficient Dynamics, Digitalization and Emotional Experience.

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About BASF and the automotive industry

The automotive industry is one of BASF's key customer industries. In 2017, BASF's automotive driven sales totaled €11.4 billion – representing approximately 18 percent of BASF Group's sales. BASF supplies and develops functional materials and solutions that enable vehicles to be built more efficiently and have a lower environmental impact, whatever powertrain technology they use. BASF's product range includes for example plastics, coatings, catalysts, automotive fluids as well as battery materials. With such an extensive range of products, BASF is the world's leading chemical supplier to the automotive industry. BASF cooperates closely with customers all over the world through a network embracing Europe, Asia-Pacific, North and South America as well as Africa. Further information on BASF's solutions for the automotive industry is available at <u>automotive.basf.com</u>.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into four segments: Chemicals, Performance Products, Functional Materials & Solutions and Agricultural Solutions. BASF generated sales of more than €60 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.