

## **News Release**

P402/18e December 11, 2018

BASF and TGPM set new industry benchmark with premium Automotive Refinish Competence Center in Foshan, China

- BASF strengthens its global network of Automotive Refinish Competence Centers
- Premium and multi-functional training facility in Asia enhances customer experience and improves industry standards

Shanghai and Foshan, China – December 11, 2018 – Leading chemical company BASF, together with its long-term partner and customer, Guangdong TGPM Automotive Industry Group Co. Ltd. (TGPM), today inaugurated the BASF-TGPM Automotive Refinish Competence Center (RCC). This new premium training platform and brand experience center, located in Foshan, Guangdong Province, will serve customers from around Asia.

Foshan is a regional center for the automotive industry in China and Asia. This new center will meet the needs from the entire value chain in one multi-functional complex. Occupying almost 1,800 square meters on two floors, it houses state-of-the-art facilities such as preparation bays, spray booths, and mixing islands, as well as a spacious gallery area, and various lecture and conference rooms for training, visualized experiences and customer interaction.

"The new facility underpins BASF's commitment to this growing market by investing in production sites as well as in training facilities and capabilities," said Peter Fischer, Senior Vice President, Coatings Solutions Asia Pacific, BASF. "To innovate with impact and to drive high performance are two of BASF's strategic principles. This is exactly what we want to achieve at our new Refinish Competence Center in

Page 2 P402/18e

Foshan. We want our customers to experience the world-class service of BASF in a way they never have."

The facility is part of TGPM, a leading automotive chemical and auto parts manufacturing company based in Foshan. BASF has been partnering with TGPM for more than 20 years. Xu Qiaohua, Chairman & General Manager said: "The combination of BASF's advanced technology and solutions with our experience in automotive parts, chemical applications and our network in China will further upgrade the training offerings and field tests for our customers. Chinese car owners will benefit from our safe, high-quality coating products and services." To share with customers the passion for cars, TGPM is building a racing track of 4.7 kilometers within its premise.

BASF has a global network of almost 80 Refinish Competence Centers worldwide. BASF invests in first-class training infrastructure and a team of experts to address customers' needs for high performance in the automotive industry. Seven of the centers are located across China, providing local customers with technical and commercial trainings and consultancy for business excellence. Each RCC serves as a training hub and marketing platform to share innovations and promote industry standards.

The RCC in Foshan will feature the premium brands of BASF's automotive refinish coatings portfolio, including Glasurit<sup>®</sup>, R-M<sup>®</sup>, the efficiency program Vision360<sup>TM</sup> with Advanced Bodyshop Solutions (ABS), and the paint-related products from RODIM<sup>®</sup>. BASF is committed to providing customers with new, eco-efficient solutions for sustainable market success, such as waterborne basecoats and integrated processes, which will help lower emissions of volatile organic compounds and protect the environment.

To ensure the best performance of BASF's coating systems, the RCC will provide training seminars with curriculum designed according to the practical needs of body shops in Asian markets.

## About BASF's Coatings division

The Coatings division of BASF is a global expert in the development, production and marketing of innovative and sustainable automotive OEM and refinish coatings, decorative paints as well as applied surface treatments for metal, plastic and glass substrates in a wide range of industries. The portfolio is completed by the "Innovation Beyond Paint" program which aims at developing new

Page 3 P402/18e

markets and businesses. We create advanced performance solutions and drive performance, design and new applications to meet our partners' needs all over the world. BASF shares skills, knowledge and resources of interdisciplinary and global teams for the benefit of customers by operating a collaborative network of sites in Europe, North America, South America and Asia Pacific. In 2017, the Coatings division achieved global sales of about €3.97 billion.

Solutions beyond your imagination – Coatings by BASF. For more information about the Coatings division of BASF and its products, visit <a href="https://www.basf-coatings.com">www.basf-coatings.com</a>.

## **About BASF**

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into four segments: Chemicals, Performance Products, Functional Materials & Solutions and Agricultural Solutions. BASF generated sales of more than €60 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at <a href="https://www.basf.com">www.basf.com</a>.