

News Release

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New responsibilities on the BASF Board of Executive Directors as of January 1, 2019

Ludwigshafen, Germany – December 13, 2018 – As of January 1, 2019, BASF will have six segments instead of four. With this new segment structure, BASF will create greater transparency regarding the management of its business activities, the importance of value chains and the role of the Verbund. Together with this organizational change, the responsibilities of the Board of Executive Directors have been reallocated.

The new distribution of responsibilities, effective as of January 1, 2019, is as follows:

Dr. Martin Brudermüller (57), Chairman of the Board of Executive Directors and Chief Technology Officer, Ressort I

Legal, Taxes, Insurance & Intellectual Property; Corporate Development; Corporate Communications & Government Relations; Senior Executive Human Resources; Investor Relations; Compliance; Corporate Technology & Operational Excellence; Innovation Management

Michael Heinz (54), Industrial Relations Director, Ressort II

Engineering & Technical Expertise; Environmental Protection, Health & Safety; European Site & Verbund Management; Human Resources

Dr. Hans-Ulrich Engel (59), Vice Chairman of the Board of Executive Directors and Chief Financial Officer, Ressort III

Catalysts; Coatings; Oil & Gas; Finance; Procurement & Supply Chain Services; Digitalization & Information Services; Corporate Controlling; Corporate Audit

Dr. Markus Kamieth (48), Ressort IV

Care Chemicals; Dispersions & Pigments; Nutrition & Health; Performance Chemicals; Advanced Materials & Systems Research; BASF New Business; Region South America

Saori Dubourg (47), Ressort V

Agricultural Solutions; Construction Chemicals; Bioscience Research; Region Europe

Sanjeev Gandhi (51), Ressort VI, headquartered in Asia

Intermediates; Petrochemicals; Greater China & Functions Asia Pacific; South & East Asia, ASEAN & Australia / New Zealand

Wayne T. Smith (58), Ressort VII, headquartered in North America

Monomers; Performance Materials; Process Research & Chemical Engineering; Market & Business Development, Site & Verbund Management North America; Regional Functions & Country Platforms North America

As of January 1, 2019, the segments will each have two divisions, with the exception of the Agricultural Solutions segment, which will continue to comprise one division:

- **Chemicals**
Petrochemicals and Intermediates
- **Materials**
Performance Materials and Monomers
- **Industrial Solutions**
Dispersions & Pigments and Performance Chemicals
- **Surface Technologies**
Catalysts and Coatings
- **Nutrition & Care**
Care Chemicals and Nutrition & Health
- **Agricultural Solutions**

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About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The more than 115,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into four segments: Chemicals, Performance Products, Functional Materials & Solutions and Agricultural Solutions. BASF generated sales of more than €60 billion in 2017. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (BAS). Further information at www.basf.com.