



Joint Press Release

BASF invests in Longwater Advanced Materials Fund

- **Chinese fund focuses on advanced materials and chemistry-related technologies**
- **Partnership will facilitate synergetic collaboration between BASF Venture Capital and Longwater Investment**

Shanghai, China, and Ludwigshafen, Germany, May 27, 2019 – BASF Venture Capital is investing in the Longwater Advanced Materials Fund. This private equity fund is managed by Longwater Investment, a pioneer growth capital investor in advanced materials and chemistry-related technologies in China. BASF Venture Capital is one of several Limited Partners; other investors include Xiamen C & D, CICC Genesis and Tsinghua Redbud.

The Asian market plays an important role in BASF’s growth strategy. “This investment underlines our commitment to further expanding BASF’s innovation capabilities in China,” said Markus Solibieda, Managing Director of BASF Venture Capital. “Longwater’s experts are well versed in China’s chemical industry. Involvement in Longwater’s network will support BASF’s aim to engage with fast-growing companies and develop jointly with them innovations for its customers.”

BASF Venture Capital generates new growth potential for BASF by investing in young companies and funds. One of its strategic focus areas is new chemical technologies and materials. Longwater, a leading specialist in China, has built a strong network with competent start-ups and is therefore a powerful partner in this field.

“We are happy to welcome BASF Venture Capital as a Limited Partner in our network,” said Xuesong Shi, Managing Director of Longwater. “BASF is a widely respected global market leader in the chemical and materials sector. BASF Venture Capital, which supplements BASF’s innovation initiatives, has extensive access to and insights into various related segments and shares a common philosophy and vision with Longwater Investment as regards smart energy, sustainability, chemical-industry digitalization, and much more. The partnership will facilitate synergetic collaboration between BASF Venture Capital and Longwater Investment.”

Longwater’s network spans a variety of industrial verticals and comprises multiple global and domestic market leaders in the chemical field as strategic investors, as well as other external strategic partners that can provide insights and resources to Longwater’s investment activities and create synergies among stakeholders.

About Longwater

Being one of the very few equity fund managers that focus on advanced materials and chemistry-related technologies in China, Longwater pioneers investments in related sectors. Leveraging on the combination of industrial insights and investment expertise, Longwater executes and manages its investments with the objective of achieving successful growth driven by technological innovation, industrial upgrading and the improvement of human well-being. Longwater is committed to creating long-term value for its investors, the companies it invests in, and the communities in which it works. Longwater Advanced Materials Fund is a private equity fund under the management of Longwater. Longwater is a registered fund manager with AMAC (P1034186).

Further information at www.longwatercap.com.

About BASF Venture Capital

BASF Venture Capital GmbH (BVC) was founded in 2001 and has offices in Europe, the U.S., China, India, Brazil, and Israel. The aim of BVC is to generate new growth potential for BASF by investing in new companies and funds. The focus of investment is on chemical products and new materials, software and services as well as innovative and digital business models in the broader field of chemistry.

Further information at www.basf-vc.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. The approximately 122,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of around €63 billion in 2018. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.

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